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**TELEGRAM RECEIVED**

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FROM : **DEPARTMENT**

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Reference Saigon 200970 823.

1. FCA/Washington concurs paragraph 1 RFPTEL plans USOM/Saigon to execute agreement reutilization of dollars upon recognition and other provisions incorporated in agreement between Vietnam and France.

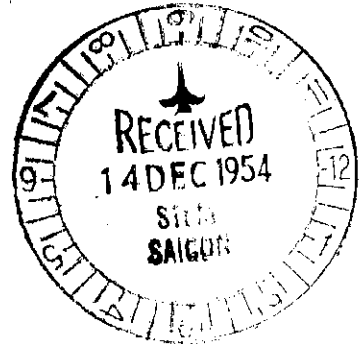
2. Assume United States-Vietnam agreement will provide (a) Vietnam to use dollars only with consent United States Government for imports mutually agreed upon later date, (b) one billion piaster counterpart obtained from institute of France to be reserved exclusively financing local cost refugee project agreed to by Vietnam and US Govt.

3. USOM/Saigon agreement with Vietnam should also include provisions that any subsequent changes in the Franco-Vietnam agreement will become effective only after concurrent of US Govt. Franco-Vietnamese agreement should be submitted FCA/Washington for approval prior to signature.

**STAGEN**

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