

Spencer Baba
National Finance Officer

June 15, 2006

Dear ADVA Executive Council

Attached is the 2005-2006 budget report through June 12th.

Key points:

1. Expenses were \$5,425.45 under budget.
2. Income was \$296.19 over budget. However, dues income was \$1,499.70 under budget. We were over budget because of over budget merchandise sales profit. Wayne Bryant with some help from Les Hines sales brought in \$4,295.89 profit.
3. Membership expenses were significantly under budget. This is probably because of an overlap with Adjutant expenses.
4. The newsletter was slightly overbudget- by \$895.51 over a budget of \$19,000.00.
5. The historian budget received two anonymous donations of \$200 each, hence the budget was increased in the report to \$1900.00.
6. The scholarship fund received two donations totally \$38.00, therefore that budget was increased by a like amount.

2006-2007 budget

1. Les Hines has requested a historian budget of \$3,000.00.
2. Dave Taylor asked for an increase in the newsletter budget. However, he says he can live with what is budgeted.
3. The attached budget includes a suggested budget for the coming fiscal year. It shows a budget surplus of \$1,250.00. This includes a budget increase of the historian budget to \$3,000 and an increase in the newsletter to \$20,000.00.
4. I did not include a \$2,000 advance for the next reunion because it is usually repaid if borrowed (only Cleveland did not repay fully in recent history) and because Portland did not request the advance.

Best regards,
Spen

Americical Division Budget					
	Total Budget 2004-2005	Total Budget 2005-2006	Actual 1 July 2005 12 June 2006	Variance from Total Year	Proposed 2006-2007
INCOME					
Dues	30,000.00				
Dues-Total	30,000.00	33,000.00	31,500.30	-1,499.70	31,500.00
Resale Products	6,500.00		9,471.25		
Credit Card Fees			275.04		
Refunds			25.00		
Bad Checks					
Bad Check Fees					
General Postage					
Resale Postage			805.09		
Resale Merchandise	-4,000.00		4,070.23		
Resale-Total	2,500.00	2,500.00	4,295.89	1,795.89	4,000.00
Income- Total	32,500.00	35,500.00	35,796.19	296.19	35,500.00
EXPENSES					
Elections					
Printing Ballots, envelopes					
Mailing Ballots					
Refreshments- counting ballots					
Total		2,000.00	1,170.00	-830.00	0.00
Dues					
Mailing Dues Reminders					
Membership costs- pins, etc.			202.95		
Total	900.00	2,600.00	202.95	-2,397.05	2,500.00
Newsletter					
Printing			16,710.97		
Mailing			3,154.54		
Managing Editor's Expenses					
Computer Expenses					
Vietnam Editor's Expenses					
Contributing Editor's Expenses					
Total	20,000.00	19,000.00	19,865.51	865.51	20,000.00
Convention					
Advance to Convention Chair	2,000.00				
Commander	1,000.00		1,000.00		1,000.00
Adjutant	650.00		650.00		650.00
Finance Officer	650.00		650.00		650.00
Awards-	300.00		290.25		300.00
National Commander's Gift	100.00				100.00
Total	4,700.00	4,500.00	2,590.25	-1,909.75	2,700.00
Finance Officer					
Bonding- paid thru 2007					
Total	250.00	0.00		0.00	0.00

Americana Division Budget					
	Total Budget 2004-2005	Total Budget 2005-2006	Actual 1 July 2005 12 June 2006	Variance from Total Year	Proposed 2006-2007
Donations					
Scholarship Fund	300.00	338.00	338.00	0.00	300.00
Total	300.00	0.00		0.00	
Miscellaneous					
Insurance for Museum	250.00	250.00	250.00	0.00	250.00
Book plates storage	50.00	50.00		-50.00	50.00
Expenses for Museum	200.00			0.00	
Secretary of State-Boston	15.00	15.00	15.00	0.00	15.00
Commander's Expenses	250.00	1,000.00	1,000.00	0.00	1,000.00
Sr. Vice Commander's Expenses	50.00	50.00		-50.00	50.00
Finance Officer's Expenses	100.00		39.00	39.00	100.00
Chapter Pay-Backs	1,600.00	0.00		0.00	0.00
National Recruitment	1,000.00	1,000.00	502.95	-497.05	1,000.00
Bad Checks and Fees	75.00	75.00	360.00	285.00	300.00
Bank Charges-check printing	50.00			0.00	50.00
Tax Preparation	30.00	50.00	41.07	-8.93	50.00
Bank Deposit Fees-BOA	180.00	250.00	260.40	10.40	275.00
Wreaths- Memorials	500.00	250.00		-250.00	250.00
Historian Expenses	1,000.00	1,900.00	1,892.42	-7.58	3,000.00
Website expenses	360.00	180.00		-180.00	360.00
Chapter Coordinator					
Executive Council Chairman					
Total	5,710.00	5,070.00	4,360.84	-709.16	6,750.00
Adjutant's Expenses					
Total	750.00	2,250.00	1,805.00	-445.00	2,000.00
Expense Total	32,610.00	35,420.00	30,332.55	-5,425.45	34,250.00
Income Total	32,500.00	35,500.00	35,796.19	296.19	35,500.00
Net Budget- 12 months	-110.00	80.00	5,463.64	5,383.64	1,250.00
ASSETS:					
Vanguard- General Funds	12/31/03		6/12/06		
Prime Money Market	5,318.98		5,640.94		
Short-Term Investment Grade	55,450.66		58,530.12		
Total	60,769.64		64,171.06		
Citizens checking			621.93		
BOA General Checking			7,671.29		
BOA Retail Sales Checking			11,896.76		
Total			20,189.98		
Total Vanguard+Cash Assets			84,361.04		