STATEMENT OF PURPOSE

The purpose of ICCR is to assist the various boards, instrumentalities, and agencies to express social responsibility with their investments by:

1. Facilitating exchange of views and sharing of research and information in an attempt to produce a more effective use of investments to support the social policy and program objectives of the participatory groups.
2. Developing strategies, in which member groups may decide to voluntarily act together.
3. Receiving and considering proposals for projects for action by one or more member groups.
4. Seeking commitment of resources, both personnel and money, for joint action by two or more member groups.
5. Conducting research on general issues and specific concerns relating to corporate social responsibilities.
6. Providing staff services to the various task forces of ICCR. And where feasible, in support of the above, to:
7. Provide a channel for stimulating and cooperating, nationally and internationally, with other institutions and coalitions such as universities, foundations, and secular groups.
8. Encourage education and interpretation efforts, especially with local and regional religious constituencies, in the field of investment social responsibility.

In furthering the above objectives, ICCR will seek to involve both the investment and program divisions of the participating bodies in its deliberations.

ACTION

Among the many possible action choices are:

1. Posing questions to management or urging management to change its policies in certain respects.
2. Withholding proxies from management or abstaining on certain socially related resolutions proposed by other shareholders.
3. Voting in opposition to management on such resolutions.
4. Voting to unseat management in favor of opposition slates proposed by other stockholders.
5. Undertaking to propose the resolutions or slates referred to in items 3 and 4 on the shareholder's own initiative.
6. Soliciting proxies from other shareholders in order to carry out item 5.
7. Joining other shareholders who are bringing litigation (derivative or individual) to enjoin certain corporate conduct.
8. Bringing the litigation referred to in item 7 on the shareholder's own initiative.
9. Taking any of the actions listed above pursuant to an agreement for concerted action with other shareholders.
10. Making public announcements in connection with any of the actions listed above.
11. Declining to invest (initial selection).
12. Divesting (sale of presently held stock).

Church concern is focused on corporate policies in **six** general areas:

1. investment in foreign countries
2. employment of minorities and women
3. environment
4. military contracting
5. consumerism, health, product safety, and advertising
6. agribusiness

WHY BECOME A MEMBER OF ICCR?

As we learn more about the power and influence of the business enterprise on our lives, we see the need for more extensive efforts to correct social injury. How do huge multinational corporations in search of profit influence world order and human values? Do unlimited profit and growth continue to receive priority in an age of limited resources? Can we continue as a consumer-oriented society if we are concerned about world economic justice?

These questions arise from the research and action which we have undertaken on the socisl performance of corporations. The questions and answers are not easy ones. As church organizations we need to think and plan together. We invite you to join us and believe our organization can assist you in three specific ways.

1. Any church action which seeks to change a company policy must be coordinated to avoid duplication and to achieve the greatest possible impact. Membership in ICCR makes your agency, through its representative, a part of that coordinating process. Your agency will be a part of each year's planning and strategy discussions.

2. Church action must be backed by solid research. As an ICCR member your church or agency will have full access to all research materials and data on corporations compiled over the past three years.

3. Action assistance is provided by the staff for all members. Should your church or agency wish to initiate or join others in a particular action, staff will assist with details such as writing proxies, submitting them to the Securities and Exchange Commission, planning news coverage, preparation for discussion with management, etc.

MEMBERSHIP IN ICCR

1. Institutional Membership: $1,000 or more. Any religious group, denomination or board or agency thereof, may become a member. There is an annual minimum dues fee of $1,000, although most members contribute well in excess of this amount to facilitate the work of the center and its staff. The organization or institution is a full voting member of the governing board.
2. Supporting Membership: $250. This membership is designed primarily to assist local and regional church groups and committees working in the area of corporate responsibility. It includes:
   - --5 copies of The Corporate Examiner each month
   - --early announcements of all upcoming shareholder resolutions on social issues
   - --advance copies of all church-sponsored shareholder resolutions
   - --multiple copies of all church proxy statements
   - --periodic mailings to assist in developing local actions and/or social guidelines
3. Associate Membership: $100. Designed to provide an opportunity for individuals to support ICCR. Associate members may receive up to 5 copies of The Corporate Examiner each month.
4. Annual subscription to The Corporate Examiner: $25

ICCR is a tax-exempt organization. Contributions can be made to Interfaith Center on Corporate Responsibility.

STRUCTURE OF ICCR

ICCR has a governing board, an executive committee and a staff.

1. Governing Board--not more than four members per funding religious group or denomination (membership should include representation from financial, social action, and mission components of such groups). Observers from other religious groups will be accepted to audit meetings of the governing board and, if funders of at least $1,000, may have a vote.
2. Executive Committee--composed of one representative per member religious group or denomination (the group will name the person to be its representative on the Executive Committee), plus the three officers of the governing board (chairperson, vice chairperson, treasurer).
3. Staff--participates in meetings without vote. Staff consists of an executive director and six full-time members, assisted by part-time and volunteer personnel.

ICCR has task forces which plan and implement action in specific areas. At present there are task forces on eco-justice (environment, agribusiness), equal employment opportunity, women and corporations, transnational corporations (with special emphasis on Southern Africa, Latin America, and overseas political contributions), and military production and sales.

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INTERFAITH CENTER ON CORPORATE RESPONSIBILITY

Should the church preach social justice and then invest to make money in companies whose policies obstruct justice at home and abroad? Should the church continue to purchase and hold stock in such companies without at least seeking to correct the policies of those corporations with which it disagrees? The answer is clearly NO! Yet the church in modern America has paid little attention to the moral and ethical side of its investment policies.

Today, business and commercial institutions have become so large and powerful that they can influence and even control the political, economic, and social policies and values of our society. The church is perhaps the last remaining social institution which maintains enough independence from business to judge its operations fairly. The church is also the one institution in society whose function is to be concerned with moral and ethical questions.

The Interfaith Center on Corporate Responsibility exists to assist its more than 25 member boards, agencies, and instrumentalities to express social responsibility with their investments. The organization is a sponsored-related movement of the National Council of Churches.

The members of ICCR agree that, as investors in businesses, they are also part owners and therefore have the right and obligation to monitor corporate social responsibility and act where necessary to prevent or correct corporate policy which leads to social injury.