

REPEAL INCOME TAXES



RESTORE ECONOMIC FREEDOM STOP INFLATION

Here is the full text of the Liberty Amendment — pending in Congress as H.J. Res. 23 and approved by the state legislatures of Wyoming, Texas, Nevada, Louisiana, Georgia, South Carolina and Mississippi:

“Section 1. The Government of the United States shall not engage in any business, professional, commercial, financial or industrial enterprise except as specified in the Constitution.

“Section 2. The constitution or laws of any State, or the laws of the United States shall not be subject to the terms of any foreign or domestic agreement which would abrogate this amendment.

“Section 3. The activities of the United States Government which violate the intent and purposes of this amendment shall, within a period of three years from the date of the ratification of this amendment, be liquidated and the properties and facilities affected shall be sold.

“Section 4. Three years after the ratification of this amendment the sixteenth article of amendments to the Constitution of the United States shall stand repealed and thereafter Congress shall not levy taxes on personal incomes, estates, and/or gifts.”

The tabulation on the reverse side of this card summarizes how the amendment will work to cut the costs of government more than enough to accommodate repeal of individual income taxes.

For additional information write to

LIBERTY AMENDMENT COMMITTEE OF THE U. S. A.

6413 Franklin Avenue, Los Angeles, California 90028

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BREAST POCKET**

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Greatest Taxpayer Bonanza in All History!

UNDER THE LIBERTY AMENDMENT the lands facilities and enterprises held by the bureaucrats without Constitutional authority would be sold back to the American people from whom they were taken—cutting the National Debt more than \$120,000,000,000 and produce saving of:

1959	ITEM OF SAVING	1971
\$ 1,950,000,000	Interest	\$ 6,250,000,000
1,625,000,000	Amortization	3,000,000,000
19,000,000,000	Losses	38,000,000,000
4,300,000,000	Payroll	9,500,000,000
12,900,000,000	Goods, Services, etc.	28,500,000,000
<u>5,000,000,000</u>	Foreign Grants	<u>5,000,000,000</u>
\$44,775,000,000	Total Savings	\$90,250,000,000
	Subtract Federal Individual Income, Estate, Gift Taxes	
<u>\$38,293,000,000</u>		<u>94,000,000,000</u>
	Surplus after Repeal of 16th Amendment	
\$ 6,482,000,000		(\$ 3,750,000,000)
	Increased take-home pay added to business volume would increase business taxes	
\$ 5,100,000,000		\$ 10,250,000,000
	20% of our industrial capacity now tax free would go back on taxes rolls and pay	
\$ 3,825,000,000		8,250,000,000
<u>\$15,407,000,000</u>	Total Surplus	<u>\$14,750,000,000</u>
\$12,900,000,000	Less Years Deficit	\$12,900,000,000
	Net Surplus to pay on Nat'l Debt	
<u>\$ 2,507,000,000</u>		<u>\$ 1,850,000,000</u>

ALL THIS — AND FREEDOM, TOO