



FEDERAL RESERVE BUILDING

Constitutionalists picketing the Federal Reserve Headquarters in Washington, D. C., with placards: "Leave all hope behind ye who seek honest money here."

LICENSE TO STEAL

By WICKLIFFE B. VENNARD, SR.

How would you like to have the right to step into our Bureau of Engraving, authorize the printing of a \$50,000 bill, our largest denomination, and walk out with it, leaving a tab of less than a penny.

Fantastic, isn't it? But that is just the beginning. Now you step into the Treasury Department and purchase a \$50,000 interest-bearing U. S. Bond, with said bill.

(This is the manner by which the Treasury finances the budget. In most instances the Fed merely credits the Government account, and hands the Government a book of "check-book currency" thereby saving the cost of printing Federal Reserve notes, which amounts to \$.0084 per note, regardless of denomination. In fact approx. 95% of all business is transacted with "check-book currency", which is created on the books of the twelve Federal Reserve Banks, as well as commercial banks, out of the thin air, with the stroke of a pen. This method of counterfeiting is a bankers' gimmick and there is no statute, no legal right to substantiate. On Dec. 7th, 1968, in the State of Minnesota, a jury trial was held, whereby the court decided that the creation of credit by bookkeeping entry was unconstitutional. The First National Bank had foreclosed on a mortgage on the property of Jerome Daly, and was suing to gain possession of the property. The court decreed that the mortgage was null and void because the consideration which the bank had tendered for the mortgage note was of no value. This is actually our Second Declaration of Independence, the first being from England, and the second being from Bankers. Order copies of the suit from Minnesota Action Fund . . . address below.)

Then deposit the Bond with the Controller of Currency and he will give you \$50,000 currency. Remember, you retain ownership of the Bond, and the interest from the Bond is payable to you.

Now then, you hoard the \$50,000 currency in your bank vault as reserve for the creation of \$1,500,000 of checkbook currency which you can lend to John Q. Public at 6% interest.

The bond pays 4% annual interest and matures in 30 years, at which time the FED will receive a second cash payment of \$50,000 from Treasury.

Now remember by law all Federal Reserve notes are obligations of the Federal Government as are the interest bearing U. S. Bonds.

To summarize the transaction, Treasury has received \$50,000 cash, whereas the Federal Reserve has received; and will receive within 30 years:

\$50,000 from the Comptroller of the Currency
\$50,000 from Treasury when the bond matured
\$60,000 interest on the bond.

\$3,600,000 interest on loans to John Q. Public.

\$3,760,000 total

Whenever the Fed. Government wishes to make a loan, Treasury prints bonds for the amount of the loan, and the FED prints Federal Reserve Notes for the same amount; then they make an outright swap. Thus the above procedure takes place. (As Judge Martin V. Mahoney said in the above mentioned lawsuit, "Only God Almighty can create something of value out of nothing.")

In other words, the Federal Government borrows their own credit and pays the bankers \$2 for every \$1 borrowed. That's what is called "getting something for nothing."

Fantastic, isn't it? Keep on sleeping. One of these days you will awaken flat broke.

Well, while you slept, the Congress ratified this, the greatest fraud in the history of the world, on December 23, 1913, two days before Christmas, when many of our loyal Representatives were home for the Holidays.

They created a "Frankenstein," which usurped the Government, geared us up to a continuous War Economy, a "No Win" policy, and in turn put the Nation under international control through our fiscal system.

(Congressional Record, 67th Congress, 4th Session, . . . Senate Document #346, Justice for Hungary by Mr. LaFollette-3/3/23 "We repeat, and respectfully submit, that in view of the forgoing facts, it is clearly established that Hungary did not cause and did not bring about the last World War (World War I). The responsibility for the last World War rests solely upon the shoulders of international financiers. It is they upon whose head the blood of millions of dead and millions of dying rests." And also Senate Document #310, February, 1923 "The famous secret meeting of May 18, 1920, of the Federal Reserve Board, the Federal Reserve Advisory Council and 36 Class "A" Directors and their agreement secretly made to put on a drastic deflation of credit and currency is notorious.")

Ladies and gentlemen, This Federal Reserve System is a Private Corporation and a Monopoly.

During World War II the assets of the Federal Reserve Banks increased \$35 billion (little wonder we are at war now!).

During the past 56 years, we have credited \$1½ trillion indebtedness, which will continue to increase until we arrive at the end of our financial rope or unless we regain control of our money as laid down by our Founding Fathers. Any nation that relinquishes the control of its money is doomed.

Today every phase of our lives is controlled by the Council on Foreign Relations. When McFadden, McCarran and McCarthy died, . . . Congress died.

In 1934 the Honorable Louis T. McFadden, Chairman of the Congressional Banking and Currency Committee, introduced a Resolution for the restoration of money control to the Congress. It was immediately pigeonholed in committee, of the Judiciary. Get a copy from OMNI Publications, P.O. Box 216, Hawthorne, Calif. (50 cents).

Wm. McChesney Martin, Chairman of the Board of Governors admitted under oath, before the 1957 Senate Finance Investigating Committee, that the only right Government has, is the right of repeal. Congress also has the right to purchase the capital stock of the twelve Federal Reserve Banks for the current par value, which is now approximately \$550 million. We not only receive their entire assets of \$67 billion but incidentally, we will retrieve our Government. We have the Fed over the barrel because they claim the existence of only class "B" stock, which is owned by the member banks. The deep, dark secret is "who owns the class "A" Stock?"

The following testimony was furnished by Dan H. Brown II, President of Christian Films of America, Inc.

"The following local members of the AFL-CIO can confirm that someone in Wash., D.C. personally known to them who happens to know the Governors of the Federal Reserve System which runs the monetary system of America verified for them on January 15, 1969 that the Federal Reserve is a private banking corporation 100% owned by International bankers as Dan Brown has formally charged in articles and speeches.

The following members of the AFL-CIO are witnesses that the above statement is true and correct:

John W. Weeks, Sr.

Joseph R. Crockett

I, Dan H. Brown, 2nd, testify to the AFL-CIO that this document is in no way fraudulent or incorrect:

Dan H. Brown II.

Unless we soon restore Art. 1, Sec. 8, Par. 5 of the U. S. Constitution, this once great Constitutional Republic will cease to exist as such. Get with it. This money issue is nonpartisan.

MINNESOTA ACTION FUND
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