

September 24, 1997

8/97

To:

Gary Noller  
Bernie Chase  
Jim Buckle  
Joe Chin  
Ed Marsh  
Ron Ellis

Subject: ADVA Financials for August 1997

Enclosed are financial statements for August. There has been very little financial activity in the last 60 days.

As far as I am aware, there is no budget for the 97-98 year. Or, at least, I haven't seen a copy.

In September, I have just disbursed a \$3,000+ check to the printer for the newsletter and the balance at Fleet Bank will be about \$5,500 and perhaps a little larger than we need with no major expenses expected in the next 3 months. The Fleet Bank account earns interest at an annual rate of only 1.15-% and some additional income can be picked up if a portion this balance is invested elsewhere. My intentions were to move about \$3 thousand of the excess to the Vanguard account, however, I am waiting to hear if there is a need to advance \$3,000 to \$3,500 for Gary's T-shirt proposal before doing any transfer.

As to Gary's proposal, we clearly do have the funds available to make an inventory purchase of this size. I do think we should be careful to keep separate records in the museum for all revenues and expenses related to T-shirts and also to keep specific inventory records of the number of shirts on hand. Personally, I don't see a great deal of financial risk to ADVA in this proposal even if the forecasted demand is less than expected and some of the shirts are not sold immediately.

Rick

# ADVA Account Balances Report

(Includes unrealized gains)

As of 8/31/97

9/23/97

Selected Accounts

Acct	8/31/97 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
98 97-Apr1	4,500.85
98 97-Mar22	5,898.28
97-Nov 11	5,865.48
97-Nov 5	10,393.00
97-Oct11	3,188.50
98-Apr18	4,515.40
98-Feb17	4,724.80
98-Oct 12	4,025.52
Fleet NOW Acct	10,465.31
Museum Cash	47.72
<b>TOTAL Cash and Bank Accounts</b>	<b>53,624.86</b>
<b>Other Assets</b>	
Post Office Bal	62.18
<b>TOTAL Other Assets</b>	<b>62.18</b>
<b>Investments</b>	
Vanguard	
Fixed Inc ST Corp	15,517.74
<b>TOTAL Vanguard</b>	<b>15,517.74</b>
<b>TOTAL Investments</b>	<b>15,517.74</b>
<b>TOTAL ASSETS</b>	<b>69,204.78</b>
<b>LIABILITIES</b>	
<b>OVERALL TOTAL</b>	<b>69,204.78</b>

**Transaction Report**  
8/1/97 Through 8/31/97

9/23/97

### Selected Accounts

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
			BALANCE 7/31/97				23,613.63
8/4/97	Fleet ...	1465	J. Barry Driscoll...	Liability Insura...	Museum Exp.	R	-201.00
8/4/97	Fleet ...	1466	ADVA Foundation		Transfer	R	-25.00
8/4/97	Fleet ...	1467	John A. Anderson	Dues Overpay...	General Dep.	R	-32.50
8/4/97	Fleet ...	1468	Bernie Chase	7/3/97 to 7/26...	Adjutant's Exp.	R	-107.16
8/11/97	Fleet ...	DEP			Int Inc	R	13.84
8/12/97	Fleet ...	1469	Rollie Castronova	50 Tshirts	Museum Exp.	R	-400.00
8/13/97	Fleet ...	DEP			Int Inc	R	16.27
8/18/97	Fleet ...	DEP			Int Inc	R	21.51
8/24/97	Fleet ...	1470	Richard H. Olson	Postage/Printer...	Finan Off. Exp.	R	-49.03
8/25/97	Fleet ...	1471	E Co. & Med. De...	Resale Pins--Ji...	Museum Exp.		-30.00
8/27/97	Fleet ...	DEP			General Dep.	R	48.00
8/27/97	Fleet ...	DEP			General Dep.	R	252.55
					Museum Inc.	R	367.40
8/27/97	Fleet ...	DEP			General Dep.	R	703.45
8/28/97	Fleet ...	DEP			Int Inc	R	16.65
8/28/97	Fleet ...	DEP			Int Inc	R	16.71
8/28/97	Fleet ...	DEP			Int Inc	R	21.71
8/28/97	Fleet ...	DEP			Int Inc	R	21.83
8/28/97	Fleet ...	DEP			Int Inc	R	38.47
8/29/97	Fleet ...	DEP			Int Inc	R	7.47
8/31/97	Vang...	ReinvD	7.5 Fixed Inc ST ...		_DivInc		80.70
							781.87
			TOTAL 8/1/97 - 8/31/97				
			BALANCE 8/31/97				24,395.50
			TOTAL INFLOWS				1,626.56
			TOTAL OUTFLOWS				-844.69
			NET TOTAL				781.87

# ADVA Cash Flow Statement

8/1/97 Through 8/31/97

9/23/97

Selected Accounts

Category Description	8/1/97- 8/31/97
<b>INCOME/EXPENSE</b>	
<b>INCOME</b>	
General Dep.	971.50
Int Inc	174.46
Museum Inc.	367.40
DivInc	80.70
<b>TOTAL INCOME</b>	<b>1,594.06</b>
<b>EXPENSES</b>	
Adjutant's Exp.	107.16
Finan Off. Exp.	49.03
Museum Exp.	631.00
Transfer	25.00
<b>TOTAL EXPENSES</b>	<b>812.19</b>
<b>TOTAL INCOME/EXPENSE</b>	<b>781.87</b>