

December 1, 1997

10/97

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Subject: ADVA Financials for October 1997

Enclosed are financial statements for the month ending October and spending for the first four months compared to the full year budget.

A few highlights:

- October revenues were unusually strong. Year-to-date ADVA's cash flow is quite good with revenues exceeding expenses by \$3.988.
- T-shirts expense is now split out. This currently includes only the cost of purchasing shirts and does not include any shipping expense. Revenues for T-shirts are shown in Museum Income and this can be split out if Ken Turner can provide the detail back to July 1. (I have not asked Ken if he is willing to do this or if he has the records to do it.)
- The Quicken financial software I am using has the full capability to keep track of any type of expense or revenue category that we wish to segment. For your information, I have enclosed a schedule showing all T-shirt expense going from July 1, 1996 to November 19, 1997. If needed, this type of detail (for any other category of expense or revenue) can be provided automatically by check number and payee going back to July 1, 1996.
- The interest rate Fleet Bank is offering on CD renewals is lousy. I have been moving these funds into Vanguard where we can get a much better deal and full liquidity. I plan to split the funds invested in Vanguard into two accounts that will have slightly different investment objectives. Both of these funds should give us a better return than bank CD's. My objective here is to obtain the best return for ADVA while maintaining diversification of investments and minimizing overall risk.
- Last year ADVA gave an advance to the NE Chapter of \$2,000 in January 1997 to pre-fund needs for the Worcester reunion. The SE chapter of ADVA is planning the 98 reunion in Orlando and some members of that chapter were advancing money out of their own pockets to arrange this event. Since we have ample funds at this time, I dispersed the \$2,000 advance to the SE Chapter in November. Hopefully, they will be able to return it all in July as the NE Chapter did for the Worcester reunion.

Rick

## ADVA Cash Flow Statement

10/1/97 Through 10/31/97

11/29/97

Selected Accounts

Category Description	10/1/97	10/31/97
<b>INCOME/EXPENSE</b>		
<b>INCOME</b>		
General Dep.	4,242.00	
Int Inc	171.20	
<b>Museum Inc.</b>	<b>312.90</b>	
DivInc	85.15	
<b>TOTAL INCOME</b>	<b>4,811.25</b>	
<b>EXPENSES</b>		
Adjutant's Exp.	22.20	
Bad Check	12.00	
Membership Exp.	44.10	
Museum Exp.	604.45	
Newsletter	110.84	
Recruitment	136.13	
T Shirts Exp.	27.50	
<b>TOTAL EXPENSES</b>	<b>957.22</b>	
<b>TOTAL INCOME/EXPENSE</b>	<b>3,854.03</b>	

ADVA CASH FLOW STATEMENT  
10/1/97 - 10/31/97

## ADVA Cash Flow Statement

7/1/97 Through 10/31/97

11/29/97

Selected Accounts

	7/1/97-	10/31/97
Category Description	7/1/97-	10/31/97
<b>INCOME/EXPENSE</b>		
<b>INCOME</b>		
General Dep.	7,747.20	
Int Inc	689.99	
Museum Inc.	1,571.95	
DivInc	325.15	
<b>TOTAL INCOME</b>	<b>10,334.29</b>	
<b>EXPENSES</b>		
Adjutant's Exp.	334.92	
Bad Check	12.00	
Finan Off. Exp.	49.03	
Membership Exp.	44.10	
Museum Exp.	935.45	
Newsletter	4,253.60	
Recruitment	221.33	
T Shirts Exp.	470.50	
Transfer	25.00	
<b>TOTAL EXPENSES</b>	<b>6,345.93</b>	
<b>TOTAL INCOME/EXPENSE</b>	<b>3,988.36</b>	

ADVA Balance Sheet  
 (Includes unrealized gains)  
 As of 10/31/97

11/29/97  
 All Accounts

	10/31/97
	Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
97-Apr1	4,500.85
97-Feb 17 @ 5.10%	0.00
97-Mar 15 @ 5.10%	0.00
97-Mar 22	5,898.28
97-Nov 11	5,865.48
97-Nov 5 @	10,393.00
97-Oct 11	0.00
98-Apr 18	4,515.40
98-Feb 17	4,724.80
98-Oct 13	4,025.52
<b>Fleet NOW Acct</b>	<b>9,980.18</b>
<b>Museum Cash</b>	<b>47.72</b>
<b>TOTAL Cash and Bank Accounts</b>	<b>49,951.23</b>
<b>Other Assets</b>	
Post Office Bal	-5.65
<b>TOTAL Other Assets</b>	<b>-5.65</b>
<b>Investments</b>	
Vanguard	18,973.25
<b>TOTAL Investments</b>	<b>18,973.25</b>
<b>TOTAL ASSETS</b>	<b>68,918.83</b>
<b>LIABILITIES</b>	
<b>OVERALL TOTAL</b>	<b>68,918.83</b>

# Americana Division Veterans Association

## Actual Revenues and Expenses vs. Full Year Budget

October 31, 1997  
July 1, 1997 to September 30, 1998

	Full Year Budget	4 Mos. YTD Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>	\$	\$	\$
Dues	28,800	7,722	(21,078)
Investment Income	2,640	1,015	(1,625)
Books	0	0	0
T-Shirts Revenue	0	0	0
<b>Total Revenues</b>	<b>31,440</b>	<b>8,737</b>	<b>(22,703)</b>
<b>Expenses</b>			
<b>Newsletter:</b>			
Newsletter--Printing	13,920		
Newsletter--Postage	2,676		
Managing Editor's Expenses	756		
Vietnam Editor's Expenses	500		
Chapter Coordinator's Expenses	150		
Computer Expenses	450		
<b>Sub-Total Newsletter Expenses</b>	<b>18,452</b>	<b>4,254</b>	<b>14,198</b>
<b>Operational:</b>			
Membership Expense		44	(44)
Elections	285	0	285
Convention	4,500	0	4,500
Donations to Charities	600	0	600
Museum & Resale-- Net of Revenues	1,555	(636)	2,191
Pay Back Chapters	1,225	0	1,225
National Recruitment	1,550	221	1,329
Historical Research	1,000	0	1,000
Bad Checks	0	12	(12)
Miscellaneous Other Expense	186		186
T-Shirts Expense		470	(470)
<b>Sub-Total Operational Expenses</b>	<b>10,901</b>	<b>111</b>	<b>10,790</b>
<b>Officer's Expenses:</b>			
Adjutant	1,687	335	1,352
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	49	226
Foundation Officer		0	0
<b>Sub-Total Officer's Expenses</b>	<b>2,087</b>	<b>384</b>	<b>1,703</b>
<b>Total Expenses</b>	<b>31,440</b>	<b>4,749</b>	<b>26,691</b>
<b>Revenues less Expenses</b>	<b>0</b>	<b>3,988</b>	<b>3,988</b>

# T Shirt Purchases since July 1996

1/1/97 Through 11/29/97

11/29/97

Fleet NOW Acct

Date	Num	Description	Clr	Amount
1/13/97	1409	Rollie Castranova	R	-65.00
3/17/97	1427	Rollie Castranova	R	-48.00
5/27/97	1448	Mass. Police H&F Fund	R	-40.50
6/26/97	1458	Rollie Castranova	R	-30.50
7/26/97	1463	Rollie Castranova	R	-43.00
8/12/97	1469	Rollie Castranova	R	-400.00
10/6/97	1478	Mass. Police H&F Fund	R	-27.50
11/6/97	1485	Rollie Castranova		-294.00
11/18...	1492	Shirts Illustrated		-1,170.00
TOTAL 1/1/97 - 11/29/97				-2,118.50
TOTAL INFLOWS				0.00
TOTAL OUTFLOWS				-2,118.50
NET TOTAL				-2,118.50

**Transaction Report**  
10/1/97 Through 10/31/97

11/29/97

Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
			BALANCE 9/30/97				21,738.17
10/2/97	Fleet ...	DEP			General Dep.	R	465.00
10/6/97	Fleet ...	DEP			General Dep.	R	586.00
10/6/97	Fleet ...	1475	DynamikSports	24 Mesh Hats	Museum Exp.	R	-72.00
10/6/97	Fleet ...	1476	D&G Dave Grieger	AmericaL Patches	Museum Exp.	R	-432.45
10/6/97	Fleet ...	1477	Ken Turner		Museum Exp.	R	-100.00
10/6/97	Fleet ...	1478	Mass. Police H&...	5 Tshirts	Museum Exp.	R	-27.50
10/8/97	Fleet ...	1479	Ed Marsh	Kokomo Ind. re...	Recruitment	R	-136.13
10/9/97	Fleet ...	DEP			General Dep.	R	186.50
					Museum Inc.	R	312.90
10/12...	Fleet ...	1480	Bernie Chase		Adjutant's Exp.	R	-22.20
10/12...	Fleet ...	1481	Jim Buckle		Newsletter	R	-110.84
					Membership Exp.	R	-44.10
10/14...	Fleet ...	DEP			Int Inc	R	13.39
10/14...	Fleet ...	DEP			Int Inc	R	15.75
10/14...	Fleet ...	TXFR			CD Redemption	R	3,188.50
10/14...	Fleet ...	DEP			General Dep.	R	534.00
10/16...	Fleet ...	DEP			General Dep.	R	431.00
10/17...	Fleet ...	DEP			Int Inc	R	20.82
10/20...	Fleet ...	DEP			General Dep.	R	420.00
10/20...	Fleet ...	DEP			General Dep.	R	456.50
10/20...	Fleet ...	1482	Vanguard Fixed ...		Dep. Vanguard	R	-3,200.00
10/23...	Fleet ...	DEP			General Dep.	R	420.00
10/27...	Fleet ...	DEP			General Dep.	R	564.00
10/28...	Fleet ...	DEP			Int Inc	R	16.12
10/28...	Fleet ...	DEP			Int Inc	R	16.17
10/28...	Fleet ...	DEP			Int Inc	R	21.00
10/28...	Fleet ...	DEP			Int Inc	R	21.13
10/28...	Fleet ...	DEP			Int Inc	R	37.23
10/28...	Fleet ...	DEP	deposit correctio...		General Dep.	R	-100.00
10/29...	Fleet ...	TXFR	Returned Depositi...	Ramon J. Gord...	Bad Check	R	-12.00
10/30...	Fleet ...	DEP			General Dep.	R	279.00
10/31...	Fleet ...	DEP			Int Inc	R	9.59
10/24...	Vang...	BuyX	296.296 Fixed In...		[Vanguard]		3,200.00
10/24...	Vang...	ReinvD	7.87 Fixed Inc S...		_DivInc		85.15
			TOTAL 10/1/97 - 10/31/97				7,042.53
			BALANCE 10/31/97				28,780.70
			TOTAL INFLOWS				11,299.75
			TOTAL OUTFLOWS				-4,257.22
			NET TOTAL				7,042.53