

1998 EOY 6/30/98

September 4, 1998

**To: Americal Division Veterans Association
Elected and Appointed Officers and Committee Chairs**

**From: Rick Olson
National Finance Officer**

Subject: Financial Statements for Fiscal Year Ending June 30, 1998

Enclosed are financial statements for the Americal Division Veterans Association excluding the ADVA Foundation and Scholarship Fund. I hope you enjoy reading them and find the information of interest.

In this mailing, you will find details on spending against the budget, a list of all bank account transactions showing the payee of checks written, and a statement showing ADVA's assets.

In summary, ADVA had financial assets of \$69,879.36 at the end of June. Revenues exceeded expenses with a \$4,595 surplus booked for the year. Unfortunately, some of this surplus has already been used in August to settle a lawsuit for approximately \$8,000 with a former officer. (Bernie Chase has handled the details.) Substantially all of the remaining assets held by ADVA are needed to cover the costs of sending newsletters to Life members over their life expectancies.

Speaking from a financial point of view, this was another good year for ADVA and it appears that the organization's financial status should remain quite strong. You can reassure all existing and prospective Life members that the treasury does contain ample funds to easily cover the costs of maintaining those membership commitments in future years.

Hope to see you at next year's reunion in St. Louis.

Rick

Americal Division Veterans Association
(Excludes ADVA Foundation and Scholarship Fund)

Highlights to Financial Statements for year ending June 30, 1998

Dues collected were \$29,225 slightly exceeding budget by \$425.

Revenues from investment income were higher than budget by \$633. Higher levels of income resulted from re-investment of non-interest bearing checking account balances and bank certificates of deposit into short-term corporate bond and money market mutual funds.

During the year, ADVA purchased **T-shirts** for \$3,375, which were resold for \$4,305 and result in gross profit of \$930 before postage/mailing costs. In general terms, considering postage/mailing and the absorption of some unsatisfactory merchandise, ADVA has successfully realized profits on the T-shirt promotion. (The accounting conventions used here are conservative as the costs of shirts are booked when purchased and revenue is booked when the shirt is sold. ADVA will realize additional profits in the next year when the current inventory is sold. The exact amounts of T-shirt postage/mailing costs are not isolated as a separate category and are included below in museum expenses.)

Historical research documents related to Vietnam era activity for the Americal Division were acquired from the National Archives in Washington DC by Les Hines, transferred onto computer disks and re-sold to members grossing \$878 of revenues. After considering related expenses of \$572, ADVA document sales earned the association a net profit of \$306. This compares favorably to the budget that assumed \$1,000 of net expense for historical research costs.

Newsletter expenses were below budget by \$819. Cost of publishing the newsletter averaged about \$4,400 per issue or approximately \$1.35 per copy.

Operational Expenses

Membership and elections expenses were incurred totaling \$1,797 and were over budget. These costs include \$762 for a multi-year supply of remittance envelopes, printing and postage for ballots and surveys sent to the membership.

Convention expense consists of \$2,000 paid to the Southeast Chapter for hosting the Orlando reunion and travel expense allowances for the National Commander, Adjutant, and Finance Officer.

For the year, the **operations of the museum** (excluding T-shirt sales) turned a profit of \$142. The museum grossed \$2,458 (from sale of merchandise other than T-shirts) and actual museum expense (including postage costs for mailing T-shirts) was \$2,589 for a net expense of \$131. Actual spending compares very favorably to a net museum expense budgeted of \$1,555. More details are

shown in the attached statement: ADVA Museum Revenues and Expenses by Month.

National recruitment expense was \$2,324 and over budget by \$774. This expense is constituted of a grab-bag of various initiatives of many individuals and mostly to pay for postage and printing costs. The largest single item within recruitment was \$842 paid to the Army Divisions Association for advertising in various publications with veteran readership. Other items included in recruitment cost can be found on the attached Transaction Report.

Officer's Expenses

Officer's expenses in total were below budget by \$829 and represent reimbursements for postage, supplies, and expenses to conduct business for the organization. Officers are not compensated for personal time.

American Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1997 to June 30, 1998

C:\DATA\ADVA_96.WK3

C:\DATA\ADVA_96.WK3 04-Sep-98 10:05 AM		Full Year Budget	Twelve Mos. YTD Actual	Variance Favorable (Unfavorable)
Revenues		\$	\$	\$
Books			160	160
Dues	28,800	29,225	425	
Investment Income	2,640	3,273	633	
DC Reunion refund of expense		239	239	
T-Shirts Revenue		4,305	4,305	
Other Museum Revenue		2,458	2,458	
Documents Income		878	878	
Total Revenues	31,440	40,538		9,098

Expenses

Newsletter:

Newsletter--Printing	13,920	13,467
Newsletter--Postage	2,676	2,917
Managing Editor's Expenses	756	1,154
Vietnam Editor's Expenses	500	
Chapter Coordinator's Expenses	150	
Computer and Other Expenses	450	95
Sub-Total Newsletter Expenses	18,452	17,633
		819

Operational:

Membership Expense	1,035	(1,035)
Elections	285	(477)
Convention	4,500	100
Donations to Charities	600	150
Museum & Resale	1,555	(1,034)
Pay Back Chapters	1,225	14
National Recruitment	1,550	(774)
Historical Research	1,000	428
Bad Checks	0	(24)
Miscellaneous Other Expense	186	170
T-Shirts Expense	3,375	(3,375)
Checking account Service Fees	294	(294)
ADVA Foundation Expenses		0
Sub-Total Operational Expenses	10,901	17,052
		(6,151)

Officer's Expenses:

Adjutant	1,687	918	769
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	205	70
Foundation Finance Officer		135	(135)
Sub-Total Officer's Expenses	2,087	1,258	829

Total Expenses **31,440** **35,943** **(4,503)**

Revenues less Expenses 0 4,595 4,595

ADVA Account Balances Report

(Includes unrealized gains)

As of 6/30/98

8/7/98

Selected Accounts

Acct	6/30/98 Balance
ASSETS	
Cash and Bank Accounts	
98-Oct 13-Life Memberships	4,025.52
Citizens Ckng	6,367.15
Fleet NOW Acct	200.52
Museum Cash	5.49
TOTAL Cash and Bank Accounts	10,598.68
Other Assets	
Post Office Bal-Bulk Mail Balance	552.47
TOTAL Other Assets	552.47
Investments	
Money Market	22,102.93
Vanguard	36,625.28
TOTAL Investments	58,728.21
TOTAL ASSETS	69,879.36
LIABILITIES	
OVERALL TOTAL	0.00
	69,879.36

ADVA Museum Revenues and Expenses by Month
July 1,1997 to June 30, 1998

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
													Total
Revenues													
T-shirts	124.00	62.97	32.00	54.00	143.00	535.00	642.70	327.00	1,107.00	574.40	303.25	400.00	4,305.32
Other Income	635.40	304.43	100.25	258.90	133.95	227.50	148.90	112.70	153.70	44.50	183.70	153.60	2,457.53
Total Revenues	759.40	367.40	132.25	312.90	276.95	762.50	791.60	439.70	1,260.70	618.90	486.95	553.60	6,762.85
Expenses													
T-Shirts:													
Shirts Illustrated													
Rollie Castranova	43.00	400.00											
Mass. Police H&F Fund (5 T-shirts)													
				27.50									
					1,170.00								
						294.00							
Sub-total Tshirts Expense	43.00	400.00	0.00	27.50	1,464.00	0.00	0.00	312.00	500.00	250.00			378.00
													2,610.00
													737.00
													27.50
Advances to Ken Turner for Shipping & Misc. Exp	100.00												
D&G Dave Grieger (Americana Pins & Patches)													
E. Co. & Medical Detachment (Pins)	30.00												
J. Barry Driscoll Insurance Agency	201.00												
Dynamik Sports (Americana Hats)													
Russell Badge Co. (Decals)													
				72.00									
Sub-total Other Expenses	100.00	231.00	0.00	604.45	15.47	301.95	908.45	28.10	200.00	0.00			2,589.42
Total Expenses	143.00	631.00	0.00	631.95	1,479.47	301.95	908.45	340.10	700.00	250.00			378.00
Net Revenue less Expenses	616.40	(263.60)	132.25	(319.05)	(1,202.52)	460.55	(116.85)	99.60	560.70	368.90	486.95	175.60	798.93
Recap by subcategory													
T-Shirt Sales													
Revenues	124.00	62.97	32.00	54.00	143.00	535.00	642.70	327.00	1,107.00	574.40	303.25	400.00	4,305.32
Expenses	43.00	400.00	0.00	27.50	1,464.00	0.00	0.00	312.00	500.00	250.00	0.00	378.00	3,374.50
Net From T-Shirt Sales	81.00	(337.03)	32.00	26.50	(1,321.00)	535.00	642.70	15.00	607.00	324.40	303.25	22.00	930.82
Museum Operations (excluding T-Shirts)													
Revenues	635.40	304.43	100.25	258.90	133.95	227.50	148.90	112.70	153.70	44.50	183.70	153.60	2,457.53
Expenses (excluding T-Shirts)	100.00	231.00	0.00	604.45	15.47	301.95	908.45	28.10	200.00	0.00	0.00	0.00	2,389.42
Net From Museum Operations	535.40	73.43	100.25	(345.55)	118.48	(74.45)	(759.55)	84.60	(46.30)	44.50	183.70	153.60	68.11

Transaction Report

7/1/97 Through 6/30/98

9/2/98

Selected Accounts

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
BALANCE 6/30/97							37,862.32
11/14...	97-N...	TXFR	Transfer to Chec...		[97-Nov 11]		-5,865.48
11/5/97	97-N...	TXFR	Transfer to Chec...		[97-Nov 5@]		-10,393.00
3/7/98	Citize...		Opening Balance		[Citizens Ckng]	R	0.00
3/8/98	Citize...	DEP	Citizens Bank		[Fleet NOW Acct]	R	1,000.00
3/25/98	Citize...	EFT	Citizens Bank		Check Printing	R	-51.45
4/5/98	Citize...	1001	Les Hines		Archives Exp.	R	-77.23
4/5/98	Citize...	1002	Bernie Chase		Adjutant's Exp.	R	-60.63
4/5/98	Citize...	1003	Joeseph E. Lis	refund	T Shirts Inc	R	-13.00
4/5/98	Citize...	1004	James Gaffney	refund	T Shirts Inc	R	-2.50
4/5/98	Citize...	1005	Jerry Comer	refund	T Shirts Inc	R	-12.00
4/5/98	Citize...	1006	ADVA Foundation		Transfer	R	-12.00
4/7/98	Citize...	1007	Jim Buckle		Newsletter	R	-324.61
					Adjutant's Exp.	R	-3.84
					Membership Exp.	R	-2.56
4/8/98	Citize...	DEP			[Fleet NOW Acct]	R	4,500.00
4/16/98	Citize...	DEP			General Dep.	R	320.00
4/16/98	Citize...	DEP			General Dep.	R	549.70
4/16/98	Citize...	DEP			T Shirts Inc	R	601.90
					Museum Inc.	R	44.50
					Books Inc.	R	15.00
					General Dep.	R	67.00
4/19/98	Citize...	1008	Shirts Illustrated		T Shirts Exp.	R	-250.00
4/23/98	Citize...	1009	Rollie Castranova		Recruitment	R	-150.00
4/28/98	Citize...	DEP			Documents Inc.	R	260.00
4/28/98	Citize...	1010	Jim Buckle		General Dep.	R	316.50
				print envelopes	Scholarship Exp	R	-263.79
				print ballots, en...	Election	R	-355.79
				3100 surveys	Membership Exp.	R	-110.00
5/1/98	Citize...	DEP			Museum Inc.	R	183.70
					T Shirts Inc	R	353.25
					Documents Inc.	R	103.00
					General Dep.	R	174.75
5/5/98	Citize...	DEP			General Dep.	R	978.00
5/6/98	Citize...	DEP			General Dep.	R	745.75
5/7/98	Citize...	1011	Bernie Chase		Adjutant's Exp.	R	-43.30
5/7/98	Citize...	1012	ADVA Foundation		Transfer	R	-50.00
5/7/98	Citize...	1013	Spencer Bumgar...	refund	T Shirts Inc	R	-16.00
5/7/98	Citize...	1014	George P. Dakin	refund	T Shirts Inc	R	-16.00
5/7/98	Citize...	1015	Les Hines		Archives Exp.	R	-47.72
5/7/98	Citize...	1016	Print Turnaroun...	John DeGroot---	Recruitment	R	-265.00
5/8/98	Citize...	DEP			General Dep.	R	808.00
5/10/98	Citize...	1017	Ben Willet	refund	T Shirts Inc	R	-18.00
5/18/98	Citize...	DEP			General Dep.	R	767.41
5/19/98	Citize...	1018	John DeGroot	folding & sorting	Recruitment	R	-15.00
5/19/98	Citize...	1019	John DeGroot	Postage	Recruitment	R	-70.53
5/19/98	Citize...	1020	Les Hines		Archives Exp.	R	-46.26
5/21/98	Citize...	DEP			General Dep.	R	776.00
5/21/98	Citize...	1021	Howard County ...		Donation	R	-100.00
5/26/98	Citize...	DEP			General Dep.	R	919.00
5/29/98	Citize...	DEP			General Dep.	R	737.00
6/2/98	Citize...	1022	Debourke Comp...	Labeling Machi...	Newsletter	R	-93.23
6/2/98	Citize...	1023	Postmaster		Newsletter	R	-600.00
6/2/98	Citize...	1024	Shirts Illustrated		T Shirts Exp	D	270.00

Transaction Report

7/1/97 Through 6/30/98

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
6/8/98	Citize...	DEP		flag	Museum Inc. Books Inc. Museum Inc. Documents Inc. T Shirts Inc General Dep.	R R R R R R	38.00 15.00 115.60 40.00 400.00 238.90
6/8/98	Citize...	1025	Army Divisons A...	Advertsing VF...	Recruitment	R	-842.00
6/8/98	Citize...	1026	On-Cape Lithogr...		Newsletter	R	-3,183.00
6/8/98	Citize...	1027	Bernie Chase		Adjutant's Exp.	R	-177.74
6/8/98	Citize...	1028	Bernie Chase		Reunion--Fla	R	-650.00
6/8/98	Citize...	1029	Void			R	0.00
6/8/98	Citize...	1030	Jim Buckle		Newsletter Recruitment Recruitment	R R R	-431.42 -41.58 -27.00
6/8/98	Citize...	1031	Gary Noller		Reunion--Fla	R	-1,100.00
6/8/98	Citize...	1032	Postmaster	PO Box Fee	Membership Exp.	R	-40.00
6/8/98	Citize...	1033	Richard H. Olson		Reunion--Fla	R	-650.00
6/14/98	Citize...	1034	Les Hines		Archives Exp.	R	-50.62
6/17/98	Citize...	1035	Ken Turner		Museum Exp.	R	-200.00
6/17/98	Citize...	1036	C.W. Wallbank Co.		Membership Exp.	R	-76.11
6/18/98	Citize...	DEP		rebate on disks	Documents Inc.	R	60.00
6/22/98	Citize...	DEP			General Dep.	R	1,795.90
7/8/97	Fleet ...	1460	Bernie Chase	5/31 to 6/30/97	General Dep.	R	361.20
7/8/97	Fleet ...	1461	Jim Buckle		Adjutant's Exp.	R	-43.12
7/11/97	Fleet ...	DEP			Newsletter	R	-250.79
7/11/97	Fleet ...	1462	Ken Turner		Int Inc	R	13.39
7/14/97	Fleet ...	DEP			Museum Exp.	R	-100.00
7/17/97	Fleet ...	DEP			Int Inc	R	15.75
7/25/97	Fleet ...	DEP			Int Inc	R	20.82
7/25/97	Fleet ...	DEP			General Dep.	R	412.50
7/25/97	Fleet ...	DEP			T Shirts Inc	R	124.00
7/25/97	Fleet ...	DEP			General Dep.	R	109.10
7/25/97	Fleet ...	DEP			Museum Inc.	R	759.40
7/26/97	Fleet ...	DEP			General Dep.	R	877.90
7/26/97	Fleet ...	1463	Rollie Castranova	6 t shirts	Int Inc	R	16.12
7/26/97	Fleet ...	1464	John H. DeGroot	Voice Mail Line	T Shirts Exp.	R	-43.00
7/28/97	Fleet ...	DEP			Recruitment	R	-85.20
7/28/97	Fleet ...	DEP			Int Inc	R	16.17
7/28/97	Fleet ...	DEP			Int Inc	R	21.01
7/28/97	Fleet ...	DEP			Int Inc	R	21.12
7/28/97	Fleet ...	DEP			Int Inc	R	37.22
7/31/97	Fleet ...	DEP			Int Inc	R	6.74
8/4/97	Fleet ...	1465	J. Barry Driscoll ...	Liability Insura...	Museum Exp.	R	-201.00
8/4/97	Fleet ...	1466	ADVA Foundation		Transfer	R	-25.00
8/4/97	Fleet ...	1467	John A. Anderson	Dues Overpay...	General Dep.	R	-32.50
8/4/97	Fleet ...	1468	Bernie Chase	7/3/97 to 7/26...	Adjutant's Exp.	R	-107.16
8/11/97	Fleet ...	DEP			Int Inc	R	13.84
8/12/97	Fleet ...	1469	Rollie Castranova	50 Tshirts	T Shirts Exp.	R	-400.00
8/13/97	Fleet ...	DEP			Int Inc	R	16.27
8/18/97	Fleet ...	DEP			Int Inc	R	21.51
8/24/97	Fleet ...	1470	Richard H. Olson	Postage/Printer...	Finan Off. Exp.	R	-49.03
8/25/97	Fleet ...	1471	E Co. & Med. De...	Resale Pins--Ji...	Museum Exp.	R	-30.00
8/27/97	Fleet ...	DEP			General Dep.	R	48.00
8/27/97	Fleet ...	DEP			General Dep.	R	252.55
8/27/97	Fleet ...	DEP			Museum Inc.	R	367.40
8/27/97	Fleet ...	DEP			General Dep.	D	610.49

Transaction Report

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
8/28/97	Fleet ...	DEP			T Shirts Inc	R	62.97
8/28/97	Fleet ...	DEP			Int Inc	R	16.65
8/28/97	Fleet ...	DEP			Int Inc	R	16.71
8/28/97	Fleet ...	DEP			Int Inc	R	21.71
8/28/97	Fleet ...	DEP			Int Inc	R	21.83
8/28/97	Fleet ...	DEP			Int Inc	R	38.47
8/29/97	Fleet ...	DEP			Int Inc	R	7.47
9/7/97	Fleet ...	1472	Postmaster Harw...		Newsletter	R	-600.47
					Adjutant's Exp.	R	-99.53
9/11/97	Fleet ...	DEP			Int Inc	R	13.84
9/15/97	Fleet ...	DEP			Int Inc	R	16.27
9/17/97	Fleet ...	DEP			Int Inc	R	21.52
9/18/97	Fleet ...	DEP			General Dep.	R	487.20
9/23/97	Fleet ...	1473	Bernie Chase		Adjutant's Exp.	R	-62.91
9/23/97	Fleet ...	1474	On-Cape Lithogr...		Newsletter	R	-3,291.50
9/29/97	Fleet ...	DEP			Int Inc	R	16.66
9/29/97	Fleet ...	DEP			Int Inc	R	16.72
9/29/97	Fleet ...	DEP			Int Inc	R	21.71
9/29/97	Fleet ...	DEP			Int Inc	R	21.83
9/29/97	Fleet ...	DEP			Int Inc	R	38.46
9/29/97	Fleet ...	DEP			Museum Inc.	R	132.25
9/30/97	Fleet ...	DEP			General Dep.	R	379.00
9/30/97	Fleet ...	DEP			General Dep.	R	112.00
9/30/97	Fleet ...	DEP			T Shirts Inc	R	32.00
9/30/97	Fleet ...	DEP			Int Inc	R	8.98
10/2/97	Fleet ...	DEP			General Dep.	R	465.00
10/6/97	Fleet ...	DEP			General Dep.	R	586.00
10/6/97	Fleet ...	1475	DynamikSports	24 Mesh Hats	Museum Exp.	R	-72.00
10/6/97	Fleet ...	1476	D&G Dave Grieger	Americal Patches	Museum Exp.	R	-432.45
10/6/97	Fleet ...	1477	Ken Turner		Museum Exp.	R	-100.00
10/6/97	Fleet ...	1478	Mass. Police H&...	5 Tshirts	T Shirts Exp.	R	-27.50
10/8/97	Fleet ...	1479	Ed Marsh	Kokomo Ind. re...	Recruitment	R	-136.13
10/9/97	Fleet ...	DEP			General Dep.	R	186.50
					Museum Inc.	R	312.90
10/12...	Fleet ...	1480	Bernie Chase		Adjutant's Exp.	R	-22.20
10/12...	Fleet ...	1481	Jim Buckle		Newsletter	R	-110.84
					Membership Exp.	R	-44.10
10/14...	Fleet ...	DEP			Int Inc	R	13.39
10/14...	Fleet ...	DEP			Int Inc	R	15.75
10/14...	Fleet ...	TXFR			CD Redemption	R	3,188.50
10/14...	Fleet ...	DEP			General Dep.	R	534.00
10/16...	Fleet ...	DEP			General Dep.	R	431.00
10/17...	Fleet ...	DEP			Int Inc	R	20.82
10/20...	Fleet ...	DEP			General Dep.	R	420.00
10/20...	Fleet ...	DEP			General Dep.	R	456.50
10/20...	Fleet ...	1482	Vanguard Fixed ...		Dep. Vanguard	R	-3,200.00
10/23...	Fleet ...	DEP			General Dep.	R	420.00
10/27...	Fleet ...	DEP			General Dep.	R	510.00
					T Shirts Inc	R	54.00
10/28...	Fleet ...	DEP			Int Inc	R	16.12
10/28...	Fleet ...	DEP			Int Inc	R	16.17
10/28...	Fleet ...	DEP			Int Inc	R	21.00
10/28...	Fleet ...	DEP			Int Inc	R	21.13
10/28...	Fleet ...	DEP			Int Inc	R	37.23
10/28...	Fleet ...	DEP	deposit correctio...		General Dep.	R	-100.00
10/29	Fleet	TYED	Retirement Banquet	Domino's Card	Bad Check	D	12.00

Transaction Report

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
10/30...	Fleet ...	DEP			General Dep.	R	279.00
10/31...	Fleet ...	DEP			Int Inc	R	9.59
11/5/97	Fleet ...	DEP			Int Inc	R	9.91
11/5/97	Fleet ...	TXFR			CD Redemption	R	10,393.00
11/5/97	Fleet ...	DEP			General Dep.	R	511.00
					Museum Inc.	R	6.00
11/6/97	Fleet ...	1483	Commonwealth ...		Corporation Tax	R	-15.00
11/6/97	Fleet ...	1484	Bernie Chase	5000 Remittanc...	Membership Exp.	R	-762.76
11/6/97	Fleet ...	1485	Rollie Castranova	42 TShirts	T Shirts Exp.	R	-294.00
11/6/97	Fleet ...	1486	Richard H. Olson		Finan Off. Exp.	R	-36.62
11/6/97	Fleet ...	1487	Les Hines		Archives Exp.	R	-156.00
11/6/97	Fleet ...	1488	Ken Turner		Museum Exp.	R	-15.47
11/6/97	Fleet ...	1489	Void			R	0.00
11/10...	Fleet ...	DEP			General Dep.	R	483.00
11/12...	Fleet ...	DEP			Int Inc	R	9.80
11/13...	Fleet ...	DEP			Int Inc	R	16.27
11/14...	Fleet ...	DEP			Int Inc	R	2.10
11/14...	Fleet ...	TXFR			CD Redemption	R	5,865.48
11/14...	Fleet ...	1490	Vanguard Fixed ...		Dep. Vanguard	R	-17,000.00
11/17...	Fleet ...	DEP			Int Inc	R	21.51
11/18...	Fleet ...	1491	Brother Love's Tr...	DC Reunion, Te...	Recruitment	R	-50.00
11/18...	Fleet ...	1492	Shirts Illustrated		T Shirts Exp.	R	-1,170.00
11/20...	Fleet ...	DEP			General Dep.	R	399.00
					Museum Inc.	R	103.20
11/23...	Fleet ...	1493	S.E. Chapter AD...	Advance	1998 Renuion	R	-2,000.00
11/26...	Fleet ...	DEP			General Dep.	R	366.00
					Museum Inc.	R	24.75
11/28...	Fleet ...	DEP			Int Inc	R	16.66
11/28...	Fleet ...	DEP			Int Inc	R	16.71
11/28...	Fleet ...	DEP			Int Inc	R	21.83
11/28...	Fleet ...	DEP			Int Inc	R	14.63
11/28...	Fleet ...	DEP			General Dep.	R	24.00
					T Shirts Inc	R	143.00
12/4/97	Fleet ...	TXFR	Returned Depositi...	D. Zacker	Bad Check	R	-12.00
12/8/97	Fleet ...	1494	Bernie Chase		Adjutant's Exp.	R	-26.57
12/8/97	Fleet ...	1495	ADVA Foundation	TW Cryer	Transfer	R	-13.00
12/14...	Fleet ...	1496	On-Cape Lithogr...		Newsletter	R	-3,593.00
12/15...	Fleet ...	DEP			Int Inc	R	15.75
12/15...	Fleet ...	DEP			General Dep.	R	924.55
12/15...	Fleet ...	1497	Jim Buckle	Postage	Newsletter	R	-667.97
				Editors expenses	Newsletter	R	-38.48
12/15...	Fleet ...	1498	On-Cape Lithogr...		Newsletter	R	-198.00
12/15...	Fleet ...	1499	D&G Dave Grieger	100 Custom Pa...	Museum Exp.	R	-201.95
12/17...	Fleet ...	DEP			Int Inc	R	20.82
12/18...	Fleet ...	1500	Print Shack Aust...	Pinting--G. Noller	Recruitment	R	-405.00
12/26...	Fleet ...	DEP		Terry Balbler N...	Reunion Refund	R	238.55
					T Shirts Inc	R	535.00
					Museum Inc.	R	227.50
					General Dep.	R	71.45
12/29...	Fleet ...	DEP			Int Inc	R	16.12
12/29...	Fleet ...	DEP			Int Inc	R	16.17
12/29...	Fleet ...	DEP			Int Inc	R	21.12
12/29...	Fleet ...	1501	Ken Turner		Museum Exp.	R	-100.00
12/30...	Fleet ...	DEP			General Dep.	R	388.75
12/30...	Fleet ...	DEP			Int Inc	R	8.21
1/6/98	Fleet	1502	Bernie Chase		Adjutant's Exp.	D	19.95

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
1/7/98	Fleet ...	DEP			T Shirts Inc	R	642.70
					General Dep.	R	227.25
1/12/98	Fleet ...	1503	Jim Buckle	Postage	Adjutant's Exp.	R	-56.43
1/12/98	Fleet ...	1504	Postmaster Harw...	98/99 Permit Fee	Newsletter	R	-85.00
1/12/98	Fleet ...	1505	Postmaster Harw...	Postage	Newsletter	R	-1,000.00
1/12/98	Fleet ...	1506	Ken Turner		Museum Exp.	R	-200.00
1/12/98	Fleet ...	1507	Don Ballou	132nd Mailing ...	Recruitment	R	-127.84
1/13/98	Fleet ...	DEP			Int Inc	R	16.27
1/15/98	Fleet ...	DEP			Books Inc.	R	39.95
					Museum Inc.	R	148.90
					Documents Inc.	R	140.00
					General Dep.	R	524.55
1/15/98	Fleet ...	EFT		Fleet Bank	Service Fee--FB	R	-37.63
1/20/98	Fleet ...	DEP			Int Inc	R	21.52
1/20/98	Fleet ...	DEP			General Dep.	R	521.20
1/20/98	Fleet ...	DEP			General Dep.	R	428.00
1/20/98	Fleet ...	DEP			General Dep.	R	479.00
1/20/98	Fleet ...	DEP			Int Inc	R	16.66
1/20/98	Fleet ...	DEP			Int Inc	R	16.71
1/25/98	Fleet ...	1508	Joe Chin		Foundation Exp	R	-135.41
1/25/98	Fleet ...	1509	ADVA Foundation		Transfer	R	-58.00
1/28/98	Fleet ...	DEP			Int Inc	R	21.83
1/30/98	Fleet ...	DEP			Int Inc	R	4.76
1/31/98	Fleet ...	1510	Far West Chapte...		Chapter Payback	R	-205.00
1/31/98	Fleet ...	1511	Northwest Chapt...		Chapter Payback	R	-85.00
1/31/98	Fleet ...	1512	Central Midwest ...		Chapter Payback	R	-100.00
1/31/98	Fleet ...	1513	New England Ch...		Chapter Payback	R	-160.00
1/31/98	Fleet ...	1514	Gt. Lakes Chapt...		Chapter Payback	R	-85.00
1/31/98	Fleet ...	1515	So. Midwest Cha...		Chapter Payback	R	-120.00
1/31/98	Fleet ...	1516	Eastern Reg. Ch...		Chapter Payback	R	-360.00
1/31/98	Fleet ...	1517	S.E. Chapter AD...	Advance	Chapter Payback	R	-70.00
1/31/98	Fleet ...	1518	Bernie Chase		Adjutant's Exp.	R	-53.60
1/31/98	Fleet ...	1519	D&G Dave Grieger	170 Lapel Pins	Museum Exp.	R	-338.45
1/31/98	Fleet ...	1520	Russel Badge Mfg.	200 4x5 decals	Museum Exp.	R	-370.00
1/31/98	Fleet ...	1521	ADVA Foundation		Transfer	R	-42.00
2/3/98	Fleet ...	DEP			General Dep.	R	418.00
2/3/98	Fleet ...	DEP			General Dep.	R	420.00
2/3/98	Fleet ...	DEP			General Dep.	R	420.00
2/3/98	Fleet ...	DEP			General Dep.	R	423.00
2/3/98	Fleet ...	DEP			General Dep.	R	598.00
2/3/98	Fleet ...	DEP			General Dep.	R	668.00
2/5/98	Fleet ...	DEP			General Dep.	R	580.00
2/5/98	Fleet ...	DEP			General Dep.	R	592.00
2/5/98	Fleet ...	DEP		deposit correcti...	General Dep.	R	-12.00
2/9/98	Fleet ...	DEP			General Dep.	R	461.20
2/10/98	Fleet ...	DEP			General Dep.	R	457.00
2/11/98	Fleet ...	1522	John Richardson	Lumber for coat...	Museum Exp.	R	-28.10
2/11/98	Fleet ...	1523	Shirts Illustrated	42 T-Shirts	T Shirts Exp.	R	-312.00
2/11/98	Fleet ...	1524	Vietnam Women'...		Donation	R	-100.00
2/11/98	Fleet ...	1525	So. Midwest Cha...	Adm..Nimitz Me...	Donation	R	-250.00
2/13/98	Fleet ...	DEP			Int Inc	R	16.27
2/13/98	Fleet ...	DEP			General Dep.	R	514.50
2/13/98	Fleet ...	EFT		Fleet Bank	Service Fee--FB	R	-44.02
2/17/98	Fleet ...	DEP			General Dep.	R	21.52
2/17/98	Fleet ...	TXFR		CD Redemption	[97-Feb17@5.1...	R	4,724.80
2/19/98	Fleet	DEP			Museum Inc	D	112.70

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
2/19/98	Fleet ...	1526	Vanguard Fixed ...		T Shirts Inc	R	327.00
2/24/98	Fleet ...	DEP			Books Inc.	R	45.00
					General Dep.	R	17.30
2/27/98	Fleet ...	DEP			Dep. Vanguard	R	-5,000.00
3/2/98	Fleet ...	DEP			Documents Inc.	R	90.00
3/2/98	Fleet ...	DEP			General Dep.	R	395.00
3/2/98	Fleet ...	DEP			Int Inc	R	9.43
3/2/98	Fleet ...	DEP			Int Inc	R	16.66
3/2/98	Fleet ...	DEP			Int Inc	R	16.72
3/2/98	Fleet ...	DEP			Int Inc	R	21.83
3/2/98	Fleet ...	1527	On-Cape Lithogr...	Printing	Newsletter	R	-3,201.50
3/2/98	Fleet ...	1528	Bernie Chase		Adjutant's Exp.	R	-56.40
3/2/98	Fleet ...	1529	Gt. Lakes Chapt...		Chapter Payback	R	-26.00
3/2/98	Fleet ...	1530	Thomas J. Mastr...		T Shirts Inc	R	-10.00
3/2/98	Fleet ...	1531	ADVA Foundation		Transfer	R	-13.00
3/8/98	Fleet ...	1532	Citizens Bank		[Citizens Ckng]	R	-1,000.00
3/8/98	Fleet ...	1536	Shirts Illustrated		T Shirts Exp.	R	-500.00
3/11/98	Fleet ...	1417	Central Midwest ...		Chapter Payback	R	90.00
3/11/98	Fleet ...	1533	Central Midwest ...		Chapter Payback	R	-90.00
3/11/98	Fleet ...	1534	John DeGroot		Recruitment	R	-108.58
3/13/98	Fleet ...	DEP			Int Inc	R	14.69
3/13/98	Fleet ...	EFT			Service Fee--FB	R	-86.01
3/19/98	Fleet ...	1535	Les Hines		Archives Exp.	R	-194.25
3/23/98	Fleet ...	DEP			Int Inc	R	15.49
3/23/98	Fleet ...	TXFR		CD Redemption	[97-Mar22]	R	5,898.28
3/24/98	Fleet ...	1537	Ken Turner		Museum Exp.	R	-200.00
3/25/98	Fleet ...	DEP			General Dep.	R	600.25
3/25/98	Fleet ...	DEP			General Dep.	R	623.00
3/25/98	Fleet ...	DEP			Museum Inc.	R	153.70
					Documents Inc.	R	185.00
					Books Inc.	R	45.00
					T Shirts Inc	R	261.05
3/30/98	Fleet ...	DEP			Int Inc	R	15.09
3/30/98	Fleet ...	DEP			General Dep.	R	116.75
					T Shirts Inc	R	855.95
3/30/98	Fleet ...	1538	Vanguard Fixed ...		[Vanguard]	R	-6,000.00
3/31/98	Fleet ...	DEP			Int Inc	R	8.40
3/31/98	Fleet ...	1539	Richard H. Olson		Finan Off. Exp.	R	-119.72
4/1/98	Fleet ...				Int Inc	R	17.19
4/1/98	Fleet ...	TXFR			[97-Apr1]	R	4,500.85
4/5/98	Fleet ...	1541	Postmaster Harw...	postage ballots	Election	R	-405.73
				postage	Scholarship Exp	R	-475.00
				postage dues	Adjutant's Exp.	R	-55.35
					Newsletter	R	36.08
4/8/98	Fleet ...	1540	Citizens Bank		[Citizens Ckng]	R	-4,500.00
4/13/98	Fleet ...	DEP			Int Inc	R	16.27
4/14/98	Fleet ...	EFT			Service Fee--FB	R	-40.50
4/20/98	Fleet ...	DEP			Int Inc	R	11.31
4/23/98	Fleet ...	DEP			Int Inc	R	2.69
4/23/98	Fleet ...	TXFR			[98-Apr18]	R	4,515.40
4/30/98	Fleet ...	DEP			Int Inc	R	8.60
5/7/98	Fleet ...	1542	Vanguard Fixed ...		[Vanguard]	R	-8,000.00
5/13/98	Fleet ...	DEP			Int Inc	R	15.75
5/14/98	Fleet ...	EFT			Service Fee--FB	R	-17.47
5/29/98	Fleet ...	DEP			Int Inc	R	5.13
6/12/98	Fleet ...	EFT			Service Fee--FB	D	16.53

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
6/15/98	Fleet ...	DEP			Int Inc	R	16.27
6/16/98	Fleet ...	1543	Vanguard Group	Transfer to Van...	[Money Market]	R	-2,000.00
6/30/98	Fleet ...	DEP			Int Inc	R	1.27
5/27/98	Mone...	XIn	Vanguard Money...		[Money Market]		20,000.00
5/30/98	Mone...	ReinvD	11.65 Vanguard ...		_DivInc		11.65
6/16/98	Mone...	XIn	Vanguard Group	Transfer to Van...	[Fleet NOW Acct]		2,000.00
6/30/98	Mone...	ReinvD	91.28 Vanguard ...		_DivInc		91.28
7/31/97	Vang...	ReinvD	7.455 Fixed Inc ...		_DivInc		80.66
8/31/97	Vang...	ReinvD	7.5 Fixed Inc ST ...		_DivInc		80.70
9/30/97	Vang...	ReinvD	7.281 Fixed Inc ...		_DivInc		78.64
10/24...	Vang...	BuyX	296.296 Fixed In...		[Vanguard]		3,200.00
10/31...	Vang...	ReinvD	7.87 Fixed Inc S...		_DivInc		85.15
11/18...	Vang...	BuyX	1,572.618 Fixed ...		[Vanguard]		17,000.00
11/28...	Vang...	ReinvD	12.121 Fixed Inc...		_DivInc		130.79
12/31...	Vang...	ReinvD	17.547 Fixed Inc...		_DivInc		189.68
1/30/98	Vang...	ReinvD	17.526 Fixed Inc...		_DivInc		190.51
2/23/98	Vang...	BuyX	461.255 Fixed In...		[Vanguard]		5,000.00
2/27/98	Vang...	ReinvD	16.507 Fixed Inc...		_DivInc		178.61
3/30/98	Vang...	BuyX	555.556 Fixed In...		[Fleet NOW Acct]		6,000.00
3/31/98	Vang...	ReinvD	20.225 Fixed Inc...		_DivInc		218.63
4/30/98	Vang...	ReinvD	22.432 Fixed Inc...		_DivInc		242.71
5/7/98	Vang...	XIn	Vanguard Fixed ...		[Fleet NOW Acct]		8,000.00
5/11/98	Vang...	Buy	740.741 Fixed In...				0.00
5/27/98	Vang...	SellX	1,846.722 Fixed ...		_RlzdGain		193.01
5/30/98	Vang...	ReinvD	24.548 Fixed Inc...		[Vanguard]		-20,000.00
6/30/98	Vang...	ReinvD	16.991 Fixed Inc...		_DivInc		265.86
					_DivInc		183.84
TOTAL 7/1/97 - 6/30/98							27,402.44
BALANCE 6/30/98							65,264.76

TOTAL INFLOWS

147,613.45

TOTAL OUTFLOWS

NET TOTAL

27,402.44

ADVA Museum
Revenues and Expenses by Month
July 1,1997 to June 30, 1998

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date Total
Revenues													
T-shirts	124.00	62.97	32.00	54.00	143.00	535.00	642.70	327.00	1,107.00	574.40			3,602.07
Other Income	635.40	304.43	100.25	258.90	133.95	227.50	148.90	112.70	153.70	44.50			2,120.23
Total Revenues	759.40	367.40	132.25	312.90	276.95	762.50	791.60	439.70	1,260.70	618.90			5,722.30
Expenses													
T-Shirts:													
Shirts Illustrated													2,232.00
Rollie Castranova	43.00	400.00				1,170.00							737.00
Mass. Police H&F Fund (5 T-shirts)						294.00							27.50
Sub-total Tshirts Expense	43.00	400.00	0.00	27.50	1,464.00	0.00	0.00	312.00	500.00	250.00			2,996.50
Advances to Ken Turner for Shipping & Misc. Exp	100.00				100.00	15.47	100.00	200.00	28.10	200.00			743.57
D&G Dave Griege (Americana Pins & Patches)					432.45		201.95	338.45					972.85
E. Co. & Medical Detachment (Pins)	30.00												30.00
J. Barry Driscoll Insurance Agency	201.00				72.00								201.00
Dynamik Sports (Americana Hats)													72.00
Russell Badge Co. (Decals)								370.00					370.00
Sub-total Other Expenses	100.00	231.00	0.00	604.45	15.47	301.95	908.45	28.10	200.00	0.00			2,389.42
Total Expenses	143.00	631.00	0.00	631.95	1,479.47	301.95	908.45	340.10	700.00	250.00			5,385.92
Net Revenue less Expenses	616.40	(263.60)	132.25	(319.05)	(1,202.52)	460.55	(116.85)	99.60	560.70	368.90			336.38