

November 16, 1998

10/98

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

Subject: ADVA Financials for October 1998

Enclosed are financial statements for the four-month period ending October 1998. Assets are \$65,449. October was a very slow month as only two checks were written.

Excluding the lawsuit settlement, revenues in the first four months exceeded expenses by \$3,795. After reflecting the lawsuit, we had a net cash outflow of \$4,177.

We had one CD left with Fleet Bank that was redeemed on Oct 13 at its maturity but I have listed it under the assets as of Oct 31 since we have not yet deposited the redemption check. As I requested, Fleet Bank mailed a check on Oct 13 for approximately \$4,300 (principal plus interest) to the P.O. Box 1381 address in Boston. Unfortunately, the check took a few weeks to forever to find its way in the mail process and had not been deposited by the end of the month. (Bernie is now in the process of depositing the redemption check at Citizen's Bank as I am writing this letter. It will be reinvested with Vanguard later this week.)

FYI. I am working on transferring some of the Scholarship Fund savings account money into Vanguard and this transaction may even be completed before November month end.

Rick

Americal Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to

October 31, 1998

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	Full Year Budget	Four Mos. YTD Actual	Variance Favorable (Unfavorable)
Revenues:	\$	\$	\$
Books		233	233
Dues	30,000	8,332	(21,668)
Investment Income	3,120	1,119	(2,001)
T-Shirts Revenue		1,709	1,709
Other Museum Revenue		954	954
Documents Income		20	20
			0
Total Revenues	33,120	12,367	(20,753)
Expenses:			
Newsletter:			
Newsletter--Printing	14,200	3,408	10,792
Newsletter--Postage & Mail Services	2,760	624	2,136
Managing Editor's Expenses	800	150	650
Vietnam Editor's Expenses	500		500
Chapter Coordinator's Expenses	150		150
Computer and Other Expenses	600		600
Sub-Total Newsletter Expenses	19,010	4,182	14,828
Operational:			
Membership Expense			0
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	1,947	(342)
Pay Back Chapters	1,300		1,300
National Recruitment	2,150	168	1,982
Historical Research	0	35	(35)
Mail Pick Up Costs	0	87	(87)
Miscellaneous Other Expense	241	24	217
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650		650
Sub-Total Operational Expenses	11,931	3,905	8,026
Officer's Expenses:			
Adjutant	1,779	191	1,588
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	139	136
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	2,179	485	1,694
Total Expenses	33,120	8,572	24,548
Revenues less Expenses--subtotal	0	3,795	3,795
Lawsuit Settlement Expense	0	7,972	(7,972)
Revenues less Expenses	0	(4,177)	(4,177)

ADVA Account Balances Report

(Includes unrealized gains)

As of 10/31/98

11/14/98

Selected Accounts

Acct	10/31/98 Balance
ASSETS	
Cash and Bank Accounts	
98-Oct 13-Life Memberships	4,025.52
Citizens Ckng	4,047.40
Fleet NOW Acct	0.00
Museum Cash	5.49
TOTAL Cash and Bank Accounts	8,078.41
Other Assets	
Post Office Bal-Bulk Mail Balance	130.78
TOTAL Other Assets	130.78
Investments	
Money Market	19,691.00
Vanguard	37,548.83
TOTAL Investments	57,239.83
TOTAL ASSETS	65,449.02
LIABILITIES	0.00
OVERALL TOTAL	65,449.02

10/1/98 Through 10/31/98

Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
BALANCE 9/30/98							58,051.16
10/6/98	Citize...	DEP			T Shirts Inc	R	332.00
					Museum Inc.	R	76.45
					Books Inc.	R	123.00
					General Dep.	R	363.55
10/6/98	Citize...	DEP			General Dep.	R	786.45
10/8/98	Citize...	1066	Bernie Chase		Adjutant's Exp.	R	-22.63
10/8/98	Citize...	1067	Arthur Cole		Mail Pick Up		-87.65
10/19...	Citize...	DEP			General Dep.	R	1,029.00
10/26...	Citize...	DEP			General Dep.	R	159.00
10/30...	Mone...	ReinvD	85.97 Vanguard ...		_DivInc		85.97
10/30...	Vang...	ReinvD	17.59 Fixed Inc ...		_DivInc		191.20
TOTAL 10/1/98 - 10/31/98							3,036.34
BALANCE 10/31/98							61,087.50
TOTAL INFLOWS							3,146.62
TOTAL OUTFLOWS							-110.28
NET TOTAL							3,036.34