

11/98

December 18, 1998

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

Subject: ADVA Financials for November 1998

Enclosed are financial statements for the five-month period ending November 1998. Assets are \$66,125.

Excluding the lawsuit settlement, revenues in the first five months exceeded expenses by \$4,530. After reflecting the lawsuit, we had a net cash outflow of \$3,442.

November was a relatively quiet month and the only transaction worth mentioning is the dispersal of \$400 (as budgeted) to Terry Babler for LZ Oceanside in 1999.

Scholarship Fund savings account money of approximately \$17,000 was invested into Vanguard Balanced Index Fund.

Rick

Americal Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to

November 30, 1998

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	Full Year Budget	Five Mos. YTD Actual	Variance Favorable (Unfavorable)
Revenues:	\$	\$	\$
Books		323	323
Dues	30,000	9,703	(20,297)
Investment Income	3,120	1,453	(1,667)
T-Shirts Revenue		1,933	1,933
Other Museum Revenue		1,251	1,251
Documents Income		20	20
			0
Total Revenues	<u>33,120</u>	<u>14,683</u>	<u>(18,437)</u>
Expenses:			
<u>Newsletter:</u>			
Newsletter--Printing	14,200	3,408	10,792
Newsletter--Postage & Mail Services	2,760	624	2,136
Managing Editor's Expenses	800	440	360
Vietnam Editor's Expenses	500		500
Chapter Coordinator's Expenses	150		150
Computer and Other Expenses	600		600
Sub-Total Newsletter Expenses	<u>19,010</u>	<u>4,472</u>	<u>14,538</u>
<u>Operational:</u>			
Membership Expense			0
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	2,434	(829)
Pay Back Chapters	1,300		1,300
National Recruitment	2,150	644	1,506
Historical Research	0	35	(35)
Mail Pick Up Costs	0	87	(87)
Miscellaneous Other Expense	241	184	57
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650	114	536
Sub-Total Operational Expenses	<u>11,931</u>	<u>5,142</u>	<u>6,789</u>
<u>Officer's Expenses:</u>			
Adjutant	1,779	245	1,534
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	139	136
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	<u>2,179</u>	<u>539</u>	<u>1,640</u>
Total Expenses	<u>33,120</u>	<u>10,153</u>	<u>22,967</u>
Revenues less Expenses--subtotal	<u>0</u>	<u>4,530</u>	<u>4,530</u>
Lawsuit Settlement Expense	0	7,972	(7,972)
Revenues less Expenses	<u>0</u>	<u>(3,442)</u>	<u>(3,442)</u>

ADVA Account Balances Report

(Includes unrealized gains)

As of 11/30/98

12/17/98

Selected Accounts

Acct	11/30/98 Balance
ASSETS	
Cash and Bank Accounts	
98-Oct 13-Life Memberships	0.00
Citizens Ckng	4,537.47
Fleet NOW Acct	0.00
Museum Cash	5.49
TOTAL Cash and Bank Accounts	4,542.96
Other Assets	
Post Office Bal-Bulk Mail Balance	130.78
TOTAL Other Assets	130.78
Investments	
Money Market	19,691.00
Vanguard	41,760.49
TOTAL Investments	61,451.49
TOTAL ASSETS	66,125.23
LIABILITIES	
	0.00
OVERALL TOTAL	66,125.23

11/1/98 Through 11/30/98

Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
BALANCE 10/31/98							61,175.15
11/1/98	Citize...	1068	J. Barry Driscoll ...	Finance Officer...	Insurance	R	-145.00
11/1/98	Citize...	1069	Commonwealth ...		Corporation Tax		-15.00
11/1/98	Citize...	1070	Bernie Chase		Adjutant's Exp.	R	-54.39
11/8/98	Citize...	1071	Terry Babler	LZ Oceanside	Reunion 99	R	-400.00
11/8/98	Citize...	1072	Jim Buckle		Newsletter	R	-290.61
11/14...	Citize...	1073	Arthur Cole	Replacement C...	Mail Pick Up	R	-87.65
11/14...	Citize...	1074	Ed Marsh	Kokomo Ind	Recruitment	R	-75.74
					Reunion DC 98	R	-113.85
11/17...	Citize...	DEP			General Dep.	R	934.50
				Fleet Bank CD ...	[98-Oct 13]	R	4,025.52
					Int Inc	R	64.42
11/17...	Citize...	1075	Ken Turner		Museum Exp.	R	-200.00
11/17...	Citize...	1076	Russel Badge Mfg.	50 Car Plates	Museum Exp.	R	-287.50
11/22...	Citize...	1077	Vanguard Fixed ...		[Vanguard]	R	-4,000.00
11/30...	Citize...	DEP			Museum Inc.	R	296.77
					T Shirts Inc	R	224.45
					Books Inc.	R	90.00
					General Dep.	R	436.50
11/22...	Vang...	XIn	Vanguard Fixed ...		[Citizens Ckng]		4,000.00
11/27...	Vang...	Buy	369.686 Fixed In...				0.00
11/30...	Vang...	ReinvD	81.21 Vanguard ...		_DivInc		81.21
11/30...	Vang...	ReinvD	17.368 Fixed Inc...		_DivInc		188.44
TOTAL 11/1/98 - 11/30/98							4,672.07
BALANCE 11/30/98							65,847.22
TOTAL INFLOWS							10,341.81
TOTAL OUTFLOWS							-5,669.74
NET TOTAL							4,672.07