

February 17, 1999

To:

Ed Marsh  
Bernie Chase  
Jim Buckle  
Joe Chin  
Ron Ellis  
Gary Noller

1/99

Subject: ADVA Financials for January 1999

Enclosed are financial statements for the seven-month period ending January 1999. Assets were \$65,576.

Excluding the lawsuit settlement, revenues in the first six months exceeded expenses by \$3,935. After reflecting the lawsuit, we had a net cash outflow of \$4,037.

January activity included Chapter Paybacks. The amount disbursed was \$58 over budget. Terry Babler of the Great Lakes Chapter sent a request for additional funds as actual member count for that Chapter exceeded estimates.

I have not prepared a statement showing monthly data on T-shirt and museum revenues/expenses since this activity has slowed down quite a bit. Please let me know if there is a need to create such a schedule with detail by month.

Typically, we do mail out an advance of \$2,000 at this time of the year to the chapter hosting the National Reunion. So far, no advance money has been requested.

The financial statements next month will be mailed late as I will be vacationing in the middle of March.

Rick

# ADVA Account Balances Report

(Includes unrealized gains)

As of 1/31/99

2/13/99

Selected Accounts

Acct	1/31/99 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
Citizens Ckng	3,354.13
Museum Cash	5.49
<b>TOTAL Cash and Bank Accounts</b>	<b>3,359.62</b>
<b>Other Assets</b>	
Post Office Bal-Bulk Mail Balance	135.78
<b>TOTAL Other Assets</b>	<b>135.78</b>
<b>Investments</b>	
Money Market	19,937.76
Vanguard	42,142.64
<b>TOTAL Investments</b>	<b>62,080.40</b>
<b>TOTAL ASSETS</b>	<b>65,575.80</b>
<b>LIABILITIES</b>	
<b>OVERALL TOTAL</b>	<b>65,575.80</b>

# Transaction Report

1/1/99 Through 1/31/99

2/13/99

Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
			BALANCE 12/31/98				62,737.00
1/15/99	Citize...	DEP			Museum Inc.	R	148.45
					Books Inc.	R	33.65
					T Shirts Inc	R	67.40
					Documents Inc.	R	10.00
					General Dep.	R	671.95
1/17/99	Citize...	1085	Bernie Chase		Adjutant's Exp.	R	-40.52
1/17/99	Citize...	1086	Gt. Lakes Chapt...		Chapter Payback	R	-183.00
1/17/99	Citize...	1087	Far West Chapt...		Chapter Payback		-215.00
1/17/99	Citize...	1088	Northwest Chapt...		Chapter Payback		-100.00
1/19/99	Citize...	1089	Central Midwest ...		Chapter Payback	R	-110.00
1/19/99	Citize...	1090	New England Ch...		Chapter Payback	R	-170.00
1/19/99	Citize...	1091	So. Midwest Cha...		Chapter Payback	R	-130.00
1/19/99	Citize...	1092	Eastern Reg. Ch...		Chapter Payback		-360.00
1/19/99	Citize...	1093	S.E. Chapter AD...	Advance	Chapter Payback	R	-90.00
1/19/99	Citize...	1094	Jim Buckle		Newsletter		-79.94
					Recruitment		-15.11
1/22/99	Citize...	DEP			General Dep.	R	824.40
1/25/99	Citize...	DEP			General Dep.	R	706.00
1/29/99	Citize...	DEP			General Dep.	R	798.00
1/29/99	Citize...	DEP			General Dep.	R	456.00
1/29/99	Mone...	ReinvD	82.4 Vanguard ...		DivInc		82.40
1/29/99	Vang...	ReinvD	19.55 Fixed Inc ...		DivInc		212.31
							2,516.99
			TOTAL 1/1/99 - 1/31/99				
			BALANCE 1/31/99				65,253.99
			TOTAL INFLOWS				4,010.56
			TOTAL OUTFLOWS				-1,493.57
			NET TOTAL				2,516.99

# Americam Division Veterans Association

## Actual Revenues and Expenses vs. Full Year Budget

1/99

July 1, 1998 to      January 31,1999

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	<u>Full Year Budget</u>	<u>Seven Mos. YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>	\$	\$	\$
Books		448	448
Dues	30,000	14,088	(15,912)
Investment Income	3,120	2,043	(1,077)
T-Shirts Revenue		2,084	2,084
Other Museum Revenue		1,747	1,747
Documents Income		65	65
			0
<b>Total Revenues</b>	<b>33,120</b>	<b>20,475</b>	<b>(12,645)</b>

### **Expenses:**

#### **Newsletter:**

Newsletter--Printing	14,200	7,131	7,069
Newsletter--Postage & Mail Services	2,760	1,653	1,107
Managing Editor's Expenses	800	520	280
Vietnam Editor's Expenses	500		500
Chapter Coordinator's Expenses	150		150
Computer and Other Expenses	600		600
Sub-Total Newsletter Expenses	<u>19,010</u>	<u>9,304</u>	<u>9,706</u>

#### **Operational:**

Membership Expense			0
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	2,506	(901)
Pay Back Chapters	1,300	1,358	(58)
National Recruitment	2,150	659	1,491
Historical Research	0	45	(45)
Mail Pick Up Costs	0	87	(87)
Miscellaneous Other Expense	241	184	57
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650	114	536
Sub-Total Operational Expenses	<u>11,931</u>	<u>6,597</u>	<u>5,334</u>

#### **Officer's Expenses:**

Adjutant	1,779	345	1,434
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	139	136
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	<u>2,179</u>	<u>639</u>	<u>1,540</u>

<b>Total Expenses</b>	<b>33,120</b>	<b>16,540</b>	<b>16,580</b>
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<b>Revenues less Expenses--subtotal</b>	<b>0</b>	<b>3,935</b>	<b>3,935</b>
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Lawsuit Settlement Expense	0	7,972	(7,972)
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<b>Revenues less Expenses</b>	<b>0</b>	<b>(4,037)</b>	<b>(4,037)</b>
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