

April 5, 1999

To:

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Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

Subject: ADVA Financials for February 1999

Enclosed are financial statements for the eight-month period ending February 1999. Assets at the end of the month were \$68,384.

Excluding the lawsuit settlement, revenues in the first eight months exceeded expenses by \$7,290. After reflecting the lawsuit, we had a net cash outflow of \$682.

February activity included a payment of \$697.00 for printing of Membership Recruiting materials handled by Dutch DeGroot.

Art Cole was reimbursed for Boston PO Box mail pick-up costs of \$70.54 which was not budgeted. I am estimating that Art's mail pick-up costs (for travel, stamps, and envelopes) will be about \$300 for the full-year.

We may not have to dole out the usual advance of \$2,000 to the chapter hosting the National Reunion. So far, no advance money has been requested.

Sorry these statements are late. I wuz vacationing in Florida and then came back and caught a bad case of the flu and a horrible cold.

Even with the lawsuit settlement, it looks like ADVA is having another great year from a financial standpoint.

Rick

Americal Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to

February 28, 1999

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	Full Year Budget	Eight Mos. YTD Actual	Variance Favorable (Unfavorable)
Revenues:	\$	\$	\$
Books		478	478
Dues	30,000	17,775	(12,225)
Investment Income	3,120	2,310	(810)
T-Shirts Revenue		2,282	2,282
Other Museum Revenue		2,066	2,066
Documents Income		125	125
			0
Total Revenues	<u>33,120</u>	<u>25,036</u>	<u>(8,084)</u>
Expenses:			
Newsletter:			
Newsletter--Printing	14,200	7,131	7,069
Newsletter--Postage & Mail Services	2,760	1,653	1,107
Managing Editor's Expenses	800	670	130
Vietnam Editor's Expenses	500		500
Chapter Coordinator's Expenses	150		150
Computer and Other Expenses	600		600
Sub-Total Newsletter Expenses	<u>19,010</u>	<u>9,454</u>	<u>9,556</u>
Operational:			
Membership Expense			0
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	2,706	(1,101)
Pay Back Chapters	1,300	1,358	(58)
National Recruitment	2,150	1,356	794
Historical Research	0	45	(45)
Mail Pick Up Costs	0	158	(158)
Miscellaneous Other Expense	241	213	28
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650	114	536
Sub-Total Operational Expenses	<u>11,931</u>	<u>7,594</u>	<u>4,337</u>
Officer's Expenses:			
Adjutant	1,779	404	1,375
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	139	136
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	<u>2,179</u>	<u>698</u>	<u>1,481</u>
Total Expenses	<u>33,120</u>	<u>17,746</u>	<u>15,374</u>
Revenues less Expenses--subtotal	<u>0</u>	<u>7,290</u>	<u>7,290</u>
Lawsuit Settlement Expense	0	7,972	(7,972)
Revenues less Expenses	<u>0</u>	<u>(682)</u>	<u>(682)</u>

ADVA Account Balances Report

(Includes unrealized gains)

As of 2/28/99

4/4/99

Selected Accounts

Acct	2/28/99 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	6,361.55
Museum Cash	5.49
TOTAL Cash and Bank Accounts	6,367.04
Other Assets	
Post Office Bal-Bulk Mail Balance	135.78
TOTAL Other Assets	135.78
Investments	
Money Market	20,010.43
Vanguard	41,871.30
TOTAL Investments	61,881.73
TOTAL ASSETS	68,384.55
LIABILITIES	0.00
OVERALL TOTAL	68,384.55

2/1/99 Through 2/28/99

Selected Accounts

NET TOTAL	3,274.41
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