

April 5, 1999

To:

2/6/9

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

Subject: ADVA Financials for February 1999

Enclosed are financial statements for the eight-month period ending February 1999. Assets at the end of the month were \$68,384.

Excluding the lawsuit settlement, revenues in the first eight months exceeded expenses by \$7,290. After reflecting the lawsuit, we had a net cash outflow of \$682.

February activity included a payment of \$697.00 for printing of Membership Recruiting materials handled by Dutch DeGroot.

Art Cole was reimbursed for Boston PO Box mail pick-up costs of \$70.54 which was not budgeted. I am estimating that Art's mail pick-up costs (for travel, stamps, and envelopes) will be about \$300 for the full-year.

We may not have to dole out the usual advance of \$2,000 to the chapter hosting the National Reunion. So far, no advance money has been requested.

Sorry these statements are late. I wuz vacationing in Florida and then came back and caught a bad case of the flu and a horrible cold.

Even with the lawsuit settlement, it looks like ADVA is having another great year from a financial standpoint.

Rick

American Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to February 28, 1999

	Full Year Budget	Eight Mos. YTD Actual	Variance Favorable (Unfavorable) \$
Revenues:	\$	\$	
Books		478	478
Dues	30,000	17,775	(12,225)
Investment Income	3,120	2,310	(810)
T-Shirts Revenue		2,282	2,282
Other Museum Revenue		2,066	2,066
Documents Income		125	125
			0
Total Revenues	33,120	25,036	(8,084)
Expenses:			
Newsletter:			
Newsletter--Printing	14,200	7,131	7,069
Newsletter--Postage & Mail Services	2,760	1,653	1,107
Managing Editor's Expenses	800	670	130
Vietnam Editor's Expenses	500		500
Chapter Coordinator's Expenses	150		150
Computer and Other Expenses	600		600
Sub-Total Newsletter Expenses	19,010	9,454	9,556
Operational:			
Membership Expense			0
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	2,706	(1,101)
Pay Back Chapters	1,300	1,358	(58)
National Recruitment	2,150	1,356	794
Historical Research	0	45	(45)
Mail Pick Up Costs	0	158	(158)
Miscellaneous Other Expense	241	213	28
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650	114	536
Sub-Total Operational Expenses	11,931	7,594	4,337
Officer's Expenses:			
Adjutant	1,779	404	1,375
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	139	136
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	2,179	698	1,481
Total Expenses	33,120	17,746	15,374
Revenues less Expenses--subtotal	0	7,290	7,290
Lawsuit Settlement Expense	0	7,972	(7,972)
Revenues less Expenses	0	(682)	(682)

ADVA Account Balances Report

(Includes unrealized gains)

As of 2/28/99

4/4/99

Selected Accounts

Acct	2/28/99 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	6,361.55
Museum Cash	5.49
TOTAL Cash and Bank Accounts	6,367.04
Other Assets	
Post Office Bal-Bulk Mail Balance	135.78
TOTAL Other Assets	135.78
Investments	
Money Market	20,010.43
Vanguard	41,871.30
TOTAL Investments	61,881.73
TOTAL ASSETS	68,384.55
LIABILITIES	
OVERALL TOTAL	68,384.55

Transaction Report

2/1/99 Through 2/28/99

4/4/99

Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
			BALANCE 1/31/99				65,253.99
2/1/99	Citize...	1095	Tidd Printing Co.		Recruitment	R	-697.00
2/2/99	Citize...	DEP			Museum Inc.	R	318.80
					T Shirts Inc	R	198.25
					Documents Inc.	R	60.00
					Books Inc.	R	30.00
					General Dep.	R	205.80
2/4/99	Citize...				General Dep.	R	874.00
2/8/99	Citize...	DEP			General Dep.	R	756.25
2/8/99	Citize...	1096	David L. Cherry	Computer Repair	Newsletter	R	-150.00
2/8/99	Citize...	1097	Bernie Chase		Adjutant's Exp.	R	-59.24
2/8/99	Citize...	1098	ADVA Foundation	Scott Birdsall	Transfer	R	-81.35
2/11/99	Citize...	DEP			General Dep.	R	1,074.00
2/16/99	Citize...	1099	Arthur Cole		Mail Pick Up	R	-70.54
2/19/99	Citize...						0.00
2/19/99	Citize...	TXFR	Returned Depositi...			R	-12.00
2/19/99	Citize...	EFT	Returned Depositi...	Alvin Billbo	Bad Check	R	-7.00
2/22/99	Citize...	DEP			General Dep.	R	777.45
2/24/99	Citize...	1100	Braun-Brumfield...	Bookplate Stor...	Miscellaneous		-10.00
2/25/99	Citize...	1101	Ken Turner		Museum Exp.		-200.00
2/26/99	Mone...	ReinvD	72.67 Vanguard ...		_DivInc		72.67
2/26/99	Vang...	ReinvD	18.093 Fixed Inc...		_DivInc		194.32
			TOTAL 2/1/99 - 2/28/99				3,274.41
			BALANCE 2/28/99				68,528.40
			TOTAL INFLOWS				4,561.54
			TOTAL OUTFLOWS				-1,287.13
			NET TOTAL				3,274.41