

3/99

April 23, 1999

To:

Ed Marsh  
Bernie Chase  
Jim Buckle  
Joe Chin  
Ron Ellis  
Gary Noller

Subject: ADVA Financials for March 1999

Enclosed are financial statements for the nine-month period ending March 1999. Assets at the end of the month were \$65,849.

Excluding the lawsuit settlement, revenues in the first eight months exceeded expenses by \$4,556. After reflecting the lawsuit, we had a net cash outflow of \$3,412.

March activity included the printing and mailing costs of the newsletter of \$4,465 and a payment of \$250 for envelope stuffing and mailing of Membership Recruiting materials handled by Dutch DeGroot. Revenues from T-Shirt sales have slowed and just \$48 was collected in the month.

Rick

# Americal Division Veterans Association

## Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to March 31, 1999

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	Full Year Budget	Nine Mos. YTD Actual	Variance Favorable (Unfavorable) \$
<b>Revenues:</b>	\$	\$	\$
Books		553	553
Dues	30,000	19,445	(10,555)
Investment Income	3,120	2,605	(515)
T-Shirts Revenue		2,330	2,330
Other Museum Revenue		2,180	2,180
Documents Income		125	125
			0
<b>Total Revenues</b>	<u>33,120</u>	<u>27,238</u>	<u>(5,882)</u>
<b>Expenses:</b>			
<b>Newsletter:</b>			
Newsletter--Printing	14,200	10,379	3,821
Newsletter--Postage & Mail Services	2,760	2,705	55
Managing Editor's Expenses	800	670	130
Vietnam Editor's Expenses	500	64	436
Chapter Coordinator's Expenses	150	11	139
Computer and Other Expenses	600	100	500
Sub-Total Newsletter Expenses	<u>19,010</u>	<u>13,929</u>	<u>5,081</u>
<b>Operational:</b>			
Membership Expense			0
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	2,706	(1,101)
Pay Back Chapters	1,300	1,358	(58)
National Recruitment	2,150	1,674	476
Historical Research	0	45	(45)
Mail Pick Up Costs	0	158	(158)
Miscellaneous Other Expense	241	213	28
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650	114	536
Sub-Total Operational Expenses	<u>11,931</u>	<u>7,912</u>	<u>4,019</u>
<b>Officer's Expenses:</b>			
Adjutant	1,779	547	1,232
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	139	136
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	<u>2,179</u>	<u>841</u>	<u>1,338</u>
<b>Total Expenses</b>	<u>33,120</u>	<u>22,682</u>	<u>10,438</u>
<b>Revenues less Expenses--subtotal</b>	<u>0</u>	<u>4,556</u>	<u>4,556</u>
Lawsuit Settlement Expense	0	7,972	(7,972)
<b>Revenues less Expenses</b>	<u>0</u>	<u>(3,416)</u>	<u>(3,416)</u>

# ADVA Account Balances Report

(Includes unrealized gains)

As of 3/31/99

4/22/99

Selected Accounts

Acct	3/31/99 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
Citizens Ckng	3,329.90
Museum Cash	5.49
<b>TOTAL Cash and Bank Accounts</b>	3,335.39
<b>Other Assets</b>	
Post Office Bal-Bulk Mail Balance	181.86
<b>TOTAL Other Assets</b>	181.86
<b>Investments</b>	
Money Market	20,090.03
Vanguard	42,242.32
<b>TOTAL Investments</b>	62,332.35
<b>TOTAL ASSETS</b>	65,849.60
<b>LIABILITIES</b>	0.00
<b>OVERALL TOTAL</b>	65,849.60

## 3/1/99 Through 3/31/99

### Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
BALANCE 2/28/99							68,526.40
3/1/99	Citize...	DEP			General Dep.	R	696.00
3/3/99	Citize...	1102	John DeGroot	Stuffing Envelo...	Recruitment	R	-250.00
3/3/99	Citize...	1103	John DeGroot	Postage	Recruitment	R	-68.15
3/3/99	Citize...	1104	Bernie Chase		Adjutant's Exp.	R	-142.88
3/3/99	Citize...	1105	Postmaster Harw...	Postage	Newsletter	R	-700.00
3/7/99	Citize...	1106	Void				0.00
3/11/99	Citize...	1107	Ron Ward	Chapter Coordi...	Officer's Exp	R	-11.00
3/22/99	Citize...	DEP			T Shirts Inc	R	48.00
					Museum Inc.	R	114.45
					Books Inc.	R	75.00
					General Dep.	R	677.00
3/23/99	Citize...	1108	Jim Buckle	Permit #62 Fee	Newsletter	R	-100.00
3/23/99	Citize...	1109	Gary Noller	Vietnam Editor'...	Newsletter		-64.11
3/23/99	Citize...	1110	On-Cape Lithogr...	Printing	Newsletter	R	-3,248.00
3/23/99	Citize...	1111	Midnight Mail	Mailing Costs	Newsletter	R	-352.96
3/30/99	Citize...	DEP			General Dep.	R	297.00
3/31/99	Mone...	ReinvD	79.6 Vanguard ...		_DivInc		79.60
3/31/99	Vang...	ReinvD	19.951 Fixed Inc...		_DivInc		215.07
TOTAL 3/1/99 - 3/31/99							-2,734.98
BALANCE 3/31/99							65,791.42
TOTAL INFLOWS							2,202.12
TOTAL OUTFLOWS							-4,937.10
NET TOTAL							-2,734.98