

May 26, 1999

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

5/199

Subject: ADVA Financials for April 1999

Enclosed are financial statements for the ten-month period ending April 1999. Assets at the end of the month were \$65,418. Sorry the schedules are bit late, but I have been contending with a quite a number of other demands on my time.

Excluding the lawsuit settlement, revenues in the first ten months exceeded expenses by \$4,021. After reflecting the lawsuit, we had a net cash outflow of \$3,951.

April activity included two significant items. The printing and mailing costs for election ballots was \$969. We dispersed \$1,012 to D&G (Dave Greiger) Enterprises for resale merchandise in the Museum. Revenues from T-shirt sales continue to be slow and just \$65 was collected in the month.

For your information, there is a 50/50 chance that I will not be able to attend the reunion in St. Louis. This is due to some mandatory business meetings that I have to attend on Thursday and Friday and may carry over to Saturday morning. I will know for sure, one way or another, in about a week and will put out the word if I cannot make it. (This is unfortunate timing, as there are some former 1/46th Inf. vets planning to be in St Louis.)

Rick

Americal Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to April 30, 1999

		Full Year Budget	Ten Mos. YTD Actual	Variance Favorable (Unfavorable)
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Revenues:		\$	\$	\$
Books			583	583
Dues	30,000		20,746	(9,254)
Investment Income	3,120		2,891	(229)
T-Shirts Revenue			2,395	2,395
Other Museum Revenue			2,462	2,462
Documents Income			165	165
				0
Total Revenues	33,120		29,242	(3,878)
Expenses:				
Newsletter:				
Newsletter--Printing	14,200		10,379	3,821
Newsletter--Postage & Mail Services	2,760		2,809	(49)
Managing Editor's Expenses	800		670	130
Vietnam Editor's Expenses	500		64	436
Chapter Coordinator's Expenses	150		11	139
Computer and Other Expenses	600		100	500
Sub-Total Newsletter Expenses	19,010		14,033	4,977
Operational:				
Membership Expense				0
Elections	885		969	(84)
Convention	4,500			4,500
Donations to Charities	600			600
Museum & Resale	1,605		3,808	(2,203)
Pay Back Chapters	1,300		1,358	(58)
National Recruitment	2,150		1,674	476
Historical Research	0		160	(160)
Mail Pick Up Costs	0		158	(158)
Miscellaneous Other Expense	241		213	28
T-Shirts Expense			1,628	(1,628)
Checking account Service Fees			16	(16)
Washington DC, Nov. 11, 1998	650		114	536
Sub-Total Operational Expenses	11,931		10,098	1,833
Officer's Expenses:				
Adjutant	1,779		657	1,122
Commander	100		0	100
Sr. Vice Commander	25		0	25
Finance Officer	275		278	(3)
Foundation Finance Officer			155	(155)
Sub-Total Officer's Expenses	2,179		1,090	1,089
Total Expenses	33,120		25,221	7,899
Revenues less Expenses--subtotal	0		4,021	4,021
Lawsuit Settlement Expense	0		7,972	(7,972)
Revenues less Expenses	0		(3,951)	(3,951)

ADVA Account Balances Report

(Includes unrealized gains)

As of 4/30/99

5/25/99

Selected Accounts

Acct	4/30/99 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	2,509.17
Museum Cash	5.49
TOTAL Cash and Bank Accounts	2,514.66
Other Assets	
Post Office Bal-Bulk Mail Balance	285.64
TOTAL Other Assets	285.64
Investments	
Money Market	20,166.69
Vanguard	42,451.19
TOTAL Investments	62,617.88
TOTAL ASSETS	65,418.18
LIABILITIES	0.00
OVERALL TOTAL	65,418.18

Transaction Report

4/1/99 Through 4/30/99

5/25/99

Selected Accounts