

May 26, 1999

To:

4/99

Ed Marsh  
Bernie Chase  
Jim Buckle  
Joe Chin  
Ron Ellis  
Gary Noller

Subject: ADVA Financials for April 1999

Enclosed are financial statements for the ten-month period ending April 1999. Assets at the end of the month were \$65,418. Sorry the schedules are bit late, but I have been contending with a quite a number of other demands on my time.

Excluding the lawsuit settlement, revenues in the first ten months exceeded expenses by \$4,021. After reflecting the lawsuit, we had a net cash outflow of \$3,951.

April activity included two significant items. The printing and mailing costs for election ballots was \$969. We dispersed \$1,012 to D&G (Dave Greiger) Enterprises for resale merchandise in the Museum. Revenues from T-shirt sales continue to be slow and just \$65 was collected in the month.

For your information, there is a 50/50 chance that I will not be able to attend the reunion in St. Louis. This is due to some mandatory business meetings that I have to attend on Thursday and Friday and may carry over to Saturday morning. I will know for sure, one way or another, in about a week and will put out the word if I cannot make it. (This is unfortunate timing, as there are some former 1/46<sup>th</sup> Inf. vets planning to be in St Louis.)

Rick

# Americal Division Veterans Association

## Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to

April 30, 1999

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	Full Year Budget	Ten Mos. YTD Actual	Variance Favorable (Unfavorable) \$
<b>Revenues:</b>	\$	\$	\$
Books		583	583
Dues	30,000	20,746	(9,254)
Investment Income	3,120	2,891	(229)
T-Shirts Revenue		2,395	2,395
Other Museum Revenue		2,462	2,462
Documents Income		165	165
			0
<b>Total Revenues</b>	<u>33,120</u>	<u>29,242</u>	<u>(3,878)</u>
<b>Expenses:</b>			
<b>Newsletter:</b>			
Newsletter--Printing	14,200	10,379	3,821
Newsletter--Postage & Mail Services	2,760	2,809	(49)
Managing Editor's Expenses	800	670	130
Vietnam Editor's Expenses	500	64	436
Chapter Coordinator's Expenses	150	11	139
Computer and Other Expenses	600	100	500
Sub-Total Newsletter Expenses	<u>19,010</u>	<u>14,033</u>	<u>4,977</u>
<b>Operational:</b>			
Membership Expense			0
Elections	885	969	(84)
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	3,808	(2,203)
Pay Back Chapters	1,300	1,358	(58)
National Recruitment	2,150	1,674	476
Historical Research	0	160	(160)
Mail Pick Up Costs	0	158	(158)
Miscellaneous Other Expense	241	213	28
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650	114	536
Sub-Total Operational Expenses	<u>11,931</u>	<u>10,098</u>	<u>1,833</u>
<b>Officer's Expenses:</b>			
Adjutant	1,779	657	1,122
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	278	(3)
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	<u>2,179</u>	<u>1,090</u>	<u>1,089</u>
<b>Total Expenses</b>	<u>33,120</u>	<u>25,221</u>	<u>7,899</u>
<b>Revenues less Expenses--subtotal</b>	<u>0</u>	<u>4,021</u>	<u>4,021</u>
Lawsuit Settlement Expense	0	7,972	(7,972)
<b>Revenues less Expenses</b>	<u>0</u>	<u>(3,951)</u>	<u>(3,951)</u>

# ADVA Account Balances Report

(Includes unrealized gains)

As of 4/30/99

5/25/99

Selected Accounts

Acct	4/30/99 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
Citizens Ckng	2,509.17
Museum Cash	5.49
<b>TOTAL Cash and Bank Accounts</b>	2,514.66
<b>Other Assets</b>	
Post Office Bal-Bulk Mail Balance	285.64
<b>TOTAL Other Assets</b>	285.64
<b>Investments</b>	
Money Market	20,166.69
Vanguard	42,451.19
<b>TOTAL Investments</b>	62,617.88
<b>TOTAL ASSETS</b>	65,418.18
<b>LIABILITIES</b>	
	0.00
<b>OVERALL TOTAL</b>	65,418.18



4/1/99 Through 4/30/99

### Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
BALANCE 3/31/99							65,791.42
4/3/99	Citize...	1112	Postmaster Harw...	dues notices	Adjutant's Exp.	R	-58.82
				ballots	Election	R	-537.40
					Newsletter	R	-103.78
4/5/99	Citize...	1113	Jim Buckle	printing of ballots	Election	R	-432.00
4/5/99	Citize...	1114	Bernie Chase		Adjutant's Exp.	R	-51.57
4/16/99	Citize...	DEP			Museum Inc.	R	282.25
					T Shirts Inc	R	65.25
					Documents Inc.	R	40.00
					Books Inc.	R	30.00
					General Dep.	R	749.50
4/29/99	Citize...	DEP			General Dep.	R	551.90
4/29/99	Citize...	1115	D&G Dave Grieger	resale mdse	Museum Exp.		-1,102.45
4/29/99	Citize...	1116	Les Hines		Archives Exp.		-115.09
4/29/99	Citize...	1118	Richard H. Olson		Finan Off. Exp.		-138.52
4/30/99	Mone...	ReinvD	76.66 Vanguard ...		_DivInc		76.66
4/30/99	Vang...	ReinvD	19.376 Fixed Inc...		_DivInc		208.87
TOTAL 4/1/99 - 4/30/99							-535.20
BALANCE 4/30/99							65,256.22
TOTAL INFLOWS							2,004.43
TOTAL OUTFLOWS							-2,539.63
NET TOTAL							-535.20