

July 1, 1999

To:

Ed Marsh  
Bernie Chase  
Jim Buckle  
Joe Chin  
Ron Ellis  
Gary Noller

5/99

Subject: ADVA Financials for May 1999

Sorry for the lateness of this mailing. Enclosed are financial statements for the eleven-month period ending May 1999. Assets at the end of the month were \$69,253.

Excluding the lawsuit settlement, revenues in the first ten months exceeded expenses by \$8,249. After reflecting the lawsuit, we had a net cash inflow of \$277.

Expense activity in May was slow and only four checks were written. There were no significant expense items worth mentioning. Deposits of \$4,200 were made for membership dues.

June statements will show additional collections of dues as well as costs for the latest newsletter. I guess there is a chance we could have surplus for the whole year even after absorbing the costs of the lawsuit.

I will try to get the year end financial statements out in the mail as soon as it is practicable in my work schedule. I expect to be very busy for the whole summer and will fit in Americal stuff when possible.

Rick

# Americal Division Veterans Association

## Actual Revenues and Expenses vs. Full Year Budget

July 1, 1998 to May 31, 1999

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	Full Year Budget	Eleven Mos. YTD Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>	\$	\$	\$
Books		583	583
Dues	30,000	24,999	(5,001)
Investment Income	3,120	3,186	66
T-Shirts Revenue		2,410	2,410
Other Museum Revenue		2,847	2,847
Documents Income		281	281
			0
<b>Total Revenues</b>	<b>33,120</b>	<b>34,306</b>	<b>1,186</b>
<b>Expenses:</b>			
<u>Newsletter:</u>			
Newsletter--Printing	14,200	10,379	3,821
Newsletter--Postage & Mail Services	2,760	3,509	(749)
Managing Editor's Expenses	800	670	130
Vietnam Editor's Expenses	500	64	436
Chapter Coordinator's Expenses	150	11	139
Computer and Other Expenses	600	100	500
Sub-Total Newsletter Expenses	19,010	14,733	4,277
<u>Operational:</u>			
Membership Expense			0
Elections	885	969	(84)
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,605	3,890	(2,285)
Pay Back Chapters	1,300	1,358	(58)
National Recruitment	2,150	1,674	476
Historical Research	0	160	(160)
Mail Pick Up Costs	0	158	(158)
Miscellaneous Other Expense	241	213	28
T-Shirts Expense		1,628	(1,628)
Checking account Service Fees		16	(16)
Washington DC, Nov. 11, 1998	650	114	536
Sub-Total Operational Expenses	11,931	10,180	1,751
<u>Officer's Expenses:</u>			
Adjutant	1,779	711	1,068
Commander	100	0	100
Sr. Vice Commander	25	0	25
Finance Officer	275	278	(3)
Foundation Finance Officer		155	(155)
Sub-Total Officer's Expenses	2,179	1,144	1,035
<b>Total Expenses</b>	<b>33,120</b>	<b>26,057</b>	<b>7,063</b>
<b>Revenues less Expenses--subtotal</b>	<b>0</b>	<b>8,249</b>	<b>8,249</b>
Lawsuit Settlement Expense	0	7,972	(7,972)
<b>Revenues less Expenses</b>	<b>0</b>	<b>277</b>	<b>277</b>

# ADVA Account Balances Report

(Includes unrealized gains)

As of 5/31/99

6/30/99

Selected Accounts

Acct	5/31/99 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
Citizens Ckng	6,441.25
Museum Cash	5.49
<b>TOTAL Cash and Bank Accounts</b>	<b>6,446.74</b>
<b>Other Assets</b>	
Post Office Bal-Bulk Mail Balance	246.26
<b>TOTAL Other Assets</b>	<b>246.26</b>
<b>Investments</b>	
Money Market	20,245.97
Vanguard	42,314.49
<b>TOTAL Investments</b>	<b>62,560.46</b>
<b>TOTAL ASSETS</b>	<b>69,253.46</b>
<b>LIABILITIES</b>	
	0.00
<b>OVERALL TOTAL</b>	<b>69,253.46</b>

5/1/99 Through 5/31/99

### Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
BALANCE 4/30/99							65,256.22
5/1/99	Citize...	1117	Postmaster Harw...	Postage	Newsletter	R	-700.00
5/4/99	Citize...	DEP			Museum Inc.	R	384.70
					Documents Inc.	R	116.43
					T Shirts Inc	R	15.00
					General Dep.	R	283.62
5/6/99	Citize...	DEP			General Dep.	R	744.00
5/10/99	Citize...	DEP			General Dep.	R	746.00
5/17/99	Citize...	DEP			General Dep.	R	906.45
5/17/99	Citize...	DEP			General Dep.	R	791.00
5/17/99	Citize...	1119	Bernie Chase		Adjutant's Exp.	R	-54.42
5/17/99	Citize...	1120	Jim Buckle	CIB Pins	Museum Exp.	R	-24.00
5/24/99	Citize...	DEP			General Dep.	R	781.50
5/25/99	Citize...	1121	D&G Dave Grieger	25 Americal Pins	Museum Exp.		-58.20
5/31/99	Mone...	ReinvD	79.28 Vanguard ...		_DivInc		79.28
5/31/99	Vang...	ReinvD	20.181 Fixed Inc...		_DivInc		215.74
TOTAL 5/1/99 - 5/31/99							4,227.10
BALANCE 5/31/99							69,483.32
TOTAL INFLOWS							5,063.72
TOTAL OUTFLOWS							-836.62
NET TOTAL							4,227.10