

10/99

December 1, 1999

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

Subject: ADVA Financials for Four- month period ending October 1999

Enclosed are financial statements for the four-month period ending October 1999. Net Assets at the end of the month were \$72,789--- which is the highest balance I have seen since serving as Finance Officer.

For the first time, the attached "account balances report" includes \$210 for a WWII Memorial which is co-mingled with general ADVA assets. This item will also be shown as a liability called "WWII Mem. FUND." As these balances increase, so will the fund liability, and therefore the general ADVA "net" asset balance that you see will not be overstated.

Revenues in the first four months exceeded expenses by \$7,875. It appears to me that we may well have a strong surplus for the entire year.

In an earlier report, I had misstated that we have no budget for mail pick-up costs (Art Cole.) These costs were, in fact, budgeted under adjutant's expense and I have since reclassified mail pick-up costs to that category. My apologies to Bernie for the oversight.

Rick

Americal Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1999 to October 31, 1999

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	Full Year Budget	Four Mos. YTD Actual	Variance Favorable (Unfavorable)
Revenues:	\$	\$	\$
Books		(5)	(5)
Dues	31,500	10,697	(20,803)
Investment Income	3,240	1,234	(2,006)
T-Shirts Revenue		345	345
Other Museum Revenue		1,654	1,654
Documents Income		90	90
			0
Total Revenues	<u>34,740</u>	<u>14,015</u>	<u>(20,725)</u>
Expenses:			
Newsletter:			
Newsletter--Printing	14,300	3,516	10,784
Newsletter--Postage & Mail Services	2,800	824	1,976
Managing Editor's Expenses	800	62	738
Vietnam Editor's Expenses	500		500
Chapter Coordinator's Expenses	150		150
Computer and Other Expenses	600	29	571
Outsourced Mailing Costs	1,600	350	1,250
Sub-Total Newsletter Expenses	<u>20,750</u>	<u>4,781</u>	<u>15,969</u>
Operational:			
Membership Expense		141	(141)
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,625	350	1,275
Pay Back Chapters	1,300		1,300
National Recruitment	2,150	295	1,855
Historical Research	0	89	(89)
			0
Miscellaneous Other Expense	204		204
T-Shirts Expense			0
Checking account Service Fees		90	(90)
Washington DC, Nov. 11, 1999	650		650
Sub-Total Operational Expenses	<u>11,914</u>	<u>965</u>	<u>10,949</u>
Officer's Expenses:			
Adjutant & Mail Pick-up Costs	1,676	388	1,288
Commander	100	6	94
Sr. Vice Commander	25		25
Finance Officer	275		275
Foundation Finance Officer			0
Sub-Total Officer's Expenses	<u>2,076</u>	<u>394</u>	<u>1,682</u>
Total Expenses	<u>34,740</u>	<u>6,140</u>	<u>28,600</u>
Revenues less Expenses	<u>0</u>	<u>7,875</u>	<u>7,875</u>

ADVA Account Balances Report

(Includes unrealized gains)

As of 10/31/99

11/30/99

Selected Accounts

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Acct	10/31/99 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	9,121.49
Museum Cash	217.92
TOTAL Cash and Bank Accounts	9,339.41
Other Assets	
Post Office Bal-Bulk Mail Balance	355.65
TOTAL Other Assets	355.65
Investments	
Money Market	21,216.31
Vanguard	42,088.10
TOTAL Investments	63,304.41
TOTAL ASSETS	72,999.47
LIABILITIES	
Other Liabilities	
WW2 Mem. FUND	210.00
TOTAL Other Liabilities	210.00
TOTAL LIABILITIES	210.00
OVERALL TOTAL	72,789.47

10/1/99 Through 10/31/99

Selected Accounts

Date	Acct	Num	Description	Memo	Category	Clr	Amount
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68,398.63

10/5/99	Citize...	DEP			General Dep.	R	762.00
10/5/99	Citize...	DEP			General Dep.	R	708.00
10/8/99	Citize...	DEP			General Dep.	R	606.00
10/8/99	Citize...	DEP		bank adjustment	General Dep.	R	24.00
10/14...	Citize...	DEP			General Dep.	R	690.54
10/18...	Citize...	DEP			Museum Inc.	R	233.60
					Documents Inc.	R	10.24
					WWII Mem. Fund	R	210.00
					General Dep.	R	653.61
10/25...	Citize...	DEP			General Dep.	R	869.39
10/25...	Citize...	1153	Bernie Chase		Adjutant's Exp.		-34.25
10/25...	Citize...	1154	Jim Buckle	Printing 63.00 ...	Membership Exp.		-99.24
10/25...	Citize...	1155	Jim Buckle	Postage	Newsletter		-74.93
				Editors expense	Newsletter		-62.25
					Commander Exp		-6.45
					Membership Exp.		-9.52
10/27...	Citize...	DEP			General Dep.	R	503.00
10/27...	Citize...	DEP		bad check	General Dep.	R	-6.00
10/27...	Citize...	EFT		bad check	Bank Chrg	R	-7.00
10/29...	Mone...	ReinvD	21.557 Fixed Inc...		_DivInc		228.07
10/29...	Mone...	ReinvD	Vanguard Money...		_DivInc		90.20

5,289.01

73,687.64

TOTAL INFLOWS	5,588.65
TOTAL OUTFLOWS	-299.64

NET TOTAL	5,289.01
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