

December 20, 1999

11/99

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

Subject: ADVA Financials for Five- month period ending November 1999

Enclosed are financial statements for the five-month period ending November 1999. Net Assets at the end of the month were \$74,509, which exceed last month and is the highest balance I have seen since serving as Finance Officer.

The WWII Memorial fund, which is co-mingled with general ADVA assets, shows a current balance of \$435.

Revenues in the first five months exceeded expenses by \$9,296. This will be reduced in December, as the Newsletter mailing expense is approximately \$4,500.

Although it is impossible to know how much of the year to date surplus is from timing, it appears to me that we will have a strong surplus for the entire year. If, however, this surplus is due to increased lifetime membership collections, some of it will be needed to fund future costs beyond this year. (I do not have any information on the number of new lifetime membership dues received this year.)

Rick

American Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1999 to November 30, 1999

C:\DATA\ADVA9900.WK4 20-Dec-99 11:07 AM		Full Year Budget	Five Mos. YTD Actual	Variance Favorable (Unfavorable)
		\$	\$	\$
Revenues:				
Books			(5)	(5)
Dues	31,500		12,037	(19,463)
Investment Income	3,240		1,549	(1,691)
T-Shirts Revenue			345	345
Other Museum Revenue			1,851	1,851
Documents Income			160	160
			0	
Total Revenues	34,740		15,937	(18,803)
Expenses:				
Newsletter:				
Newsletter--Printing	14,300		3,516	10,784
Newsletter--Postage & Mail Services	2,800		824	1,976
Managing Editor's Expenses	800		62	738
Vietnam Editor's Expenses	500			500
Chapter Coordinator's Expenses	150			150
Computer and Other Expenses	600		29	571
Outsourced Mailing Costs	1,600		350	1,250
Sub-Total Newsletter Expenses	20,750		4,781	15,969
Operational:				
Membership Expense			156	(156)
Elections	885			885
Convention	4,500			4,500
Donations to Charities	600			600
Museum & Resale	1,625		550	1,075
Pay Back Chapters	1,300			1,300
National Recruitment	2,150		295	1,855
Historical Research	0		143	(143)
			0	
Miscellaneous Other Expense	204			204
T-Shirts Expense				0
Checking account Service Fees			90	(90)
Washington DC, Nov. 11, 1999	650		179	471
Sub-Total Operational Expenses	11,914		1,413	10,501
Officer's Expenses:				
Adjutant & Mail Pick-up Costs	1,676		441	1,235
Commander	100		6	94
Sr. Vice Commander	25			25
Finance Officer	275			275
Foundation Finance Officer				0
Sub-Total Officer's Expenses	2,076		447	1,629
Total Expenses	34,740		6,641	28,099
Revenues less Expenses	0		9,296	9,296

ADVA Account Balances Report

(Includes unrealized gains)

As of 11/30/99

Acct	11/30/99 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	10,451.98
Museum Cash	217.92
TOTAL Cash and Bank Accounts	10,669.90
Other Assets	
Post Office Bal-Bulk Mail Balance	355.65
TOTAL Other Assets	355.65
Investments	
Money Market	20,754.00
Vanguard	43,164.96
TOTAL Investments	63,918.96
TOTAL ASSETS	74,944.51
LIABILITIES	
Other Liabilities	
WW2 Mem. FUND	435.00
TOTAL Other Liabilities	435.00
TOTAL LIABILITIES	435.00
OVERALL TOTAL	74,509.51

Transaction Report

11/1/99 Through 11/30/99

Date	Acct	Num	Description	Memo	Category	Cir	Amount
			BALANCE 10/31/99				73,687.64
11/1/99	Citize...	1156	Commonwealth of Mass...		Corporation Tax		-15.00
11/10/99	Citize...	1157	Ken Turner		Museum Exp.	R	-200.00
11/10/99	Citize...	1158	Les Hines		Archives Exp.	R	-54.00
11/10/99	Citize...	1159	Ed Marsh		DC 97 Reunion	R	-179.28
11/16/99	Citize...	DEP	...		Museum Inc.	R	196.65
					Documents Inc.	R	70.00
					WWII Mem. Fund	R	225.00
					General Dep.	R	454.50
					General Dep.	R	885.50
11/30/99	Citize...	DEP			Adjutant's Exp.		-52.88
11/30/99	Citize...	1160	Bernie Chase		_DivInc		90.01
11/30/99	Mone...	ReinvD	90.01 Vanguard Money ...		_DivInc		224.60
11/30/99	Vang...	ReinvD	21.249 Fixed Inc ST Corp				
TOTAL 11/1/99 - 11/30/99							1,645.10
			BALANCE 11/30/99				75,332.74
TOTAL INFLOWS							2,146.26
TOTAL OUTFLOWS							-501.16
NET TOTAL							1,645.10