

January 28, 2000

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

12/99

Subject: ADVA Financials for Six- month period ending December 1999

Enclosed are financial statements for the six-month period ending December 1999. Net Assets at the end of the month were \$70,868, a bit lower than the previous month, due to newsletter costs paid out in December.

The WWII Memorial fund, which is co-mingled with general ADVA assets, shows a current balance of \$810. In the month of December, \$375 was added to the fund.

ADVA Revenues in the first six months exceeded expenses by \$6,110. It appears to me that there is a good possibility most of this surplus will remain for the full year.

Typically we do disburse Chapter Paybacks in the first part of the year and I am currently waiting for the calculation of the amounts due each Chapter. In some years, we have also dispersed a \$2,000 advance to the Chapter holding the National Reunion. So far, no advance monies have been requested for the reunion.

Rick

Americal Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1999 to

December 31, 1999

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	Full Year Budget	Six Mos. YTD Actual	Variance Favorable (Unfavorable)
	\$	\$	\$
Revenues:			
Books		(5)	(5)
Dues	31,500	13,305	(18,195)
Investment Income	3,240	1,880	(1,360)
T-Shirts Revenue		345	345
Other Museum Revenue		2,074	2,074
Documents Income		210	210
			0
Total Revenues	34,740	17,809	(16,931)
Expenses:			
<u>Newsletter:</u>			
Newsletter--Printing	14,300	7,276	7,024
Newsletter--Postage	2,800	1,524	1,276
Managing Editor's Expenses	800	62	738
Vietnam Editor's Expenses	500		500
Chapter Coordinator's Expenses	150		150
Computer and Other Expenses	600	29	571
Outsourced Mailing Costs	1,600	701	899
Sub-Total Newsletter Expenses	20,750	9,592	11,158
<u>Operational:</u>			
Membership Expense		156	(156)
Elections	885		885
Convention	4,500		4,500
Donations to Charities	600		600
Museum & Resale	1,625	550	1,075
Pay Back Chapters	1,300		1,300
National Recruitment	2,150	295	1,855
Historical Research	0	143	(143)
			0
Miscellaneous Other Expense	204		204
T-Shirts Expense			0
Checking account Service Fees		90	(90)
Washington DC, Nov. 11, 1999	650	179	471
Sub-Total Operational Expenses	11,914	1,413	10,501
<u>Officer's Expenses:</u>			
Adjutant & Mail Pick-up Costs	1,676	572	1,104
Commander	100	6	94
Sr. Vice Commander	25		25
Finance Officer	275	116	159
Foundation Finance Officer			0
Sub-Total Officer's Expenses	2,076	694	1,382
Total Expenses	34,740	11,699	23,041
Revenues less Expenses	0	6,110	6,110

ADVA Account Balances Report

(Includes unrealized gains)

As of 12/31/99

Acct	12/31/99 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	7,310.02
Museum Cash	217.92
TOTAL Cash and Bank Accounts	7,527.94
Other Assets	
Post Office Bal-Bulk Mail Balance	63.50
TOTAL Other Assets	63.50
Investments	
Money Market	20,850.79
Vanguard	43,235.93
TOTAL Investments	64,086.72
TOTAL ASSETS	71,678.16
LIABILITIES	
Other Liabilities	
WW2 Mem. FUND	810.00
TOTAL Other Liabilities	810.00
TOTAL LIABILITIES	810.00
OVERALL TOTAL	70,868.16

Transaction Report

12/1/99 Through 12/31/99

Date	Acct	Num	Description	Memo	Category	Clr	Amount
BALANCE 11/30/99							75,332.74
12/4/99	Citize...	1161	Bernie Chase		Adjutant's Exp.	R	-81.97
12/15/99	Citize...	1162	Jim Buckle	Postage	Newsletter	R	-700.00
12/15/99	Citize...	1163	Arthur Cole	Mail Pick up	Adjutant's Exp.	R	-48.68
12/15/99	Citize...	1164	On-Cape Lithographers	Printing	Newsletter	R	-3,760.00
12/20/99	Citize...	1165	Midnight Mail	Mail Sorting	Newsletter		-351.31
12/27/99	Citize...	DEP ...			WWII Mem. Fund	R	375.00
					Museum Inc.	R	223.45
					Documents Inc.	R	50.00
					General Dep.	R	736.25
12/30/99	Citize...	DEP			General Dep.	R	531.75
12/31/99	Citize...	1166	Richard H. Olson		Finan Off. Exp.		-116.45
12/31/99	Mone...	ReinvD	96.79 Vanguard Money ...		_DivInc		96.79
12/31/99	Vang...	ReinvD	22.217 Fixed Inc ST Corp		_DivInc		233.94
TOTAL 12/1/99 - 12/31/99							-2,811.23
BALANCE 12/31/99							72,521.51
TOTAL INFLOWS							2,247.18
TOTAL OUTFLOWS							-5,058.41
NET TOTAL							-2,811.23