

April 20, 2000

3/00

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller

Subject: ADVA Financials for Nine- month period ending Feb. 2000

Enclosed are financial statements for the year to date period ending in March. Net Assets at the end of the month remained above the \$70,000 level but declined somewhat from February, as expected, due to significant cash outlays in March.

During the month of March, newsletter expenses were incurred along with costs for elections and a \$2,000 advance for the San Antonio reunion.

No chapter paybacks were made in March. So far, we have only dispersed about one-half of the budgeted amount.

The WWII Memorial fund, which is co-mingled with general ADVA assets, shows a current balance of \$1,489.

ADVA Revenues in the first nine months exceeded expenses by approximately \$5,800. It still appears to me that a substantial surplus will remain for the full year.

In the next three weeks, I will be unavailable much of the time due to business travel, but will get checks out in the mail as soon as possible.

Rick

America's Division Veterans Association

Actual Revenues and Expenses vs. Full Year Budget

July 1, 1999 to March 31, 2000

C:\DATA\ADVA9900.WK4 20-Apr-2000 11:12 AM		Full Year Budget	Nine Mos. YTD Actual	Variance Favorable (Unfavorable)
Revenues:	\$	\$	\$	
Books			(5)	(5)
Dues	31,500	21,524		(9,976)
Investment Income	3,240	2,881		(359)
T-Shirts Revenue		345		345
Other Museum Revenue		3,071		3,071
Documents Income		379		379
			0	
Total Revenues	34,740	28,195		(6,545)
Expenses:				
Newsletter:				
Newsletter--Printing	14,300	10,792		3,508
Newsletter--Postage	2,800	2,899		(99)
Managing Editor's Expenses	800	386		414
Vietnam Editor's Expenses	500			500
Chapter Coordinator's Expenses	150			150
Computer and Other Expenses	600	29		571
Outsourced Mailing Costs	1,600	1,075		525
Sub-Total Newsletter Expenses	20,750	15,181		5,569
Operational:				
Membership Expense		156		(156)
Elections	885	951		(66)
Convention	4,500	2,000		2,500
Donations to Charities	600			600
Museum & Resale	1,625	1,272		353
Pay Back Chapters	1,300	673		627
National Recruitment	2,150	295		1,855
Historical Research	0	210		(210)
			0	
Miscellaneous Other Expense	204	136		68
T-Shirts Expense				0
Checking account Service Fees		90		(90)
Washington DC, Nov. 11, 1999	650	179		471
Sub-Total Operational Expenses	11,914	5,962		5,952
Officer's Expenses:				
Adjutant & Mail Pick-up Costs	1,676	1,003		673
Commander	100	94		6
Sr. Vice Commander	25			25
Finance Officer	275	116		159
Foundation Finance Officer				0
Sub-Total Officer's Expenses	2,076	1,213		863
Total Expenses	34,740	22,356		12,384
Revenues less Expenses		0	5,839	5,839

ADVA Account Balances Report

(Includes unrealized gains)

As of 3/31/00

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Acct	3/31/00 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	6,714.50
Museum Cash	217.92
TOTAL Cash and Bank Accounts	6,932.42
Other Assets	
Post Office Bal	1,355.41
TOTAL Other Assets	1,355.41
Investments	
Money Market	21,144.07
Vanguard	43,862.84
TOTAL Investments	65,006.91
TOTAL ASSETS	73,294.74
LIABILITIES	
Other Liabilities	
WW2 Mem. FUND	1,489.00
TOTAL Other Liabilities	1,489.00
TOTAL LIABILITIES	1,489.00
OVERALL TOTAL	71,805.74

Transaction Report
3/1/00 Through 3/31/00

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
			BALANCE 2/29/00				78,849.03
3/6/00	Citize...	1183	Sheridan Books	Book Storage	Miscellaneous	R	-24.00
3/6/00	Citize...	1184	Bernie Chase		Adjutant's Exp.	R	-49.29
3/6/00	Citize...	1185	On-Cape Lithograph...	Printing	Newsletter	R	-3,516.50
3/7/00	Citize...	1186	So. Midwest Chapt...		2000 Reunion	R	-2,000.00
3/12/00	Citize...	1187	Midnight Mail	Mail Sorting	Newsletter	R	-373.72
3/13/00	Citize...	DEP	...		Museum Inc.	R	533.25
					Documents Inc.	R	30.00
					WWII Mem. Fund	R	320.00
					General Dep.	R	81.70
3/18/00	Citize...	1188	... Postmaster Harwich	Postage	Election	R	-560.57
				Postage	Newsletter	R	-439.43
3/18/00	Citize...	1189	Jim Buckle	Ballot Printing & E...	Election	R	-390.00
3/18/00	Citize...	1190	Jim Buckle	Editor's expenses	Newsletter	R	-324.42
3/21/00	Citize...	1191	Ed Marsh		Commander Exp		-88.44
3/21/00	Citize...	1192	D&G Dave Grieger	250 Americal Pins	Museum Exp.	R	-494.45
3/30/00	Citize...	DEP			General Dep.	R	1,028.30
3/31/00	Mone...	ReinvD	101.33 Vanguard ...		_DivInc		101.33
3/31/00	Vang...	ReinvD	23.316 Fixed Inc S...		_DivInc		245.05
							-5,921.19
			TOTAL 3/1/00 - 3/31/00				
			BALANCE 3/31/00				72,927.84
			TOTAL INFLOWS				2,339.63
			TOTAL OUTFLOWS				-8,260.82
			NET TOTAL				-5,921.19