

September 14, 2000

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller
Spencer Baba

Subject: ADVA Financials July 2000

Enclosed are some statements for July. They do not include a comparison to budget.

We are still in the process of transitioning the finance job to Spencer. His PC crashed and we were waiting on a replacement machine. I plan to mail the blank checking stock to him in the next day or so. If you have any check requests, please send them directly to Spencer.

FYI---I did receive a request from Mr. Taylor of the Cleveland reunion group for an advance of \$1,500. He also wanted me to make out the check to him personally, which I did not do. The Cleveland group apparently has no bank account dedicated for reunion money.

As you are aware my policy has been only to make checks out to individuals only for reimbursement for documented out-of-pocket expenses. Rarely has a check ever been issued to an individual for expenses not yet incurred. (I believe that the only instances of sending out checks in advance to an individual are for the Commander's, Adjutant and Finance Officer's expenses to the national reunion.)

I did drop a check in the mail to Mr. Taylor payable to the Great Lakes Chapter---ADVA, for \$1,500. Later, after it was mailed, I realized that he was not part of the Great Lakes Chapter and they will probably ask Spencer to re-issue it.

In any event, ADVA should issue some guidelines to any group hosting the national reunion. Perhaps ADVA should also insist on a final financial report if money is advanced and not repaid. (As far as I am aware---no refund has been forthcoming from the San Antonio group.)

Rick

Monthly Cash Flow
7/1/00 Through 7/31/00

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Category Description	7/1/00- 7/31/00
INCOME	
Flag Income	160.00
General Dep.	1,700.00
Museum Inc.	414.55
T Shirts Inc	225.00
_DivInc	341.54
TOTAL INCOME	2,841.09
EXPENSES	
Adjutant's Exp.	71.60
Membership Exp.	44.00
Newsletter	1,207.78
Recruitment	859.00
TOTAL EXPENSES	2,182.38
TOTAL INCOME - EXPEN...	658.71

ADVA Account Balances Report
(Includes unrealized gains)
As of 7/31/00

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Acct	7/31/00 Balance
ASSETS	
Cash and Bank Accounts	
Citizens Ckng	4,921.67
Museum Cash	217.92
TOTAL Cash and Bank Accounts	5,139.59
Other Assets	
Post Office Bal	1,021.74
TOTAL Other Assets	1,021.74
Investments	
Money Market	15,023.74
Vanguard	44,779.72
TOTAL Investments	59,803.46
TOTAL ASSETS	65,964.79
LIABILITIES	
Other Liabilities	
WW2 Mem. FUND	0.00
TOTAL Other Liabilities	0.00
TOTAL LIABILITIES	0.00
OVERALL TOTAL	65,964.79

Transaction Report
7/1/00 Through 7/31/00

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Date	Acct	Num	Description	Memo	Category	Clr	Amount
			BALANCE 6/30/00				65,378.64
7/3/00	Citize...	1221	Ed Marsh	Kokomo Booth	Recruitment	R	-134.00
7/3/00	Citize...	1222	Army Divisons Assn.	Advertsing VFW ...	Recruitment	R	-725.00
7/17/00	Citize...	DEP	...	flag revenues	Museum Inc.	R	414.55
					Flag Income	R	160.00
					T Shirts Inc	R	225.00
					General Dep.	R	993.60
7/23/00	Citize...	1223	Bernie Chase		Adjutant's Exp.	R	-38.85
7/23/00	Citize...	1224	WWII Memorial Fund		[WW2 Mem. FUND]		-28.00
7/23/00	Citize...	1225	... Arthur Cole	mail pick up costs	Adjutant's Exp.	R	-32.75
				PO BOX 1381 per...	Membership Exp.	R	-44.00
7/26/00	Citize...	DEP			General Dep.	R	445.00
7/31/00	Citize...	DEP			General Dep.	R	261.40
7/31/00	Citize...	1226	Jim Buckle	editor's exp	Newsletter		-207.78
7/31/00	Citize...	1227	Postmaster Harwic...	Postage	Newsletter		-1,000.00
7/31/00	Mone...	ReinvD	86.11 Vanguard M...		_DivInc		86.11
7/31/00	Vang...	ReinvD	24.35 Fixed Inc ST ...		_DivInc		255.43
							630.71
			TOTAL 7/1/00 - 7/31/00				
			BALANCE 7/31/00				66,009.35
			TOTAL INFLOWS				2,841.09
			TOTAL OUTFLOWS				-2,210.38
			NET TOTAL				630.71