

September 14, 2000

To:

Ed Marsh
Bernie Chase
Jim Buckle
Joe Chin
Ron Ellis
Gary Noller
Spencer Baba

Subject: ADVA Financials July 2000

Enclosed are some statements for July. They do not include a comparison to budget.

We are still in the process of transitioning the finance job to Spencer. His PC crashed and we were waiting on a replacement machine. I plan to mail the blank checking stock to him in the next day or so. If you have any check requests, please send them directly to Spencer.

FYI---I did receive a request from Mr. Taylor of the Cleveland reunion group for an advance of \$1,500. He also wanted me to make out the check to him personally, which I did not do. The Cleveland group apparently has no bank account dedicated for reunion money.

As you are aware my policy has been only to make checks out to individuals only for reimbursement for documented out-of-pocket expenses. Rarely has a check ever been issued to an individual for expenses not yet incurred. (I believe that the only instances of sending out checks in advance to an individual are for the Commander's, Adjutant and Finance Officer's expenses to the national reunion.)

I did drop a check in the mail to Mr. Taylor payable to the Great Lakes Chapter---ADVA, for \$1,500. Later, after it was mailed, I realized that he was not part of the Great Lakes Chapter and they will probably ask Spencer to re-issue it.

In any event, ADVA should issue some guidelines to any group hosting the national reunion. Perhaps ADVA should also insist on a final financial report if money is advanced and not repaid. (As far as I am aware---no refund has been forthcoming from the San Antonio group.)

Rick

Monthly Cash Flow
7/1/00 Through 7/31/00

| Category Description | 7/1/00- 7/31/00 |
|--------------------------------|--------------------|
| INCOME | |
| Flag Income | 160.00 |
| General Dep. | 1,700.00 |
| Museum Inc. | 414.55 |
| T Shirts Inc | 225.00 |
| _DivInc | 341.54 |
| TOTAL INCOME | 2,841.09 |
| EXPENSES | |
| Adjutant's Exp. | 71.60 |
| Membership Exp. | 44.00 |
| Newsletter | 1,207.78 |
| Recruitment | 859.00 |
| TOTAL EXPENSES | 2,182.38 |
| TOTAL INCOME - EXPEN... | 658.71 |

ADVA Account Balances Report
(Includes unrealized gains)
As of 7/31/00

| Acct | 7/31/00 Balance |
|-------------------------------------|--------------------|
| ASSETS | |
| Cash and Bank Accounts | |
| Citizens Ckng | 4,921.67 |
| Museum Cash | 217.92 |
| TOTAL Cash and Bank Accounts | 5,139.59 |
| Other Assets | |
| Post Office Bal | 1,021.74 |
| TOTAL Other Assets | 1,021.74 |
| Investments | |
| Money Market | 15,023.74 |
| Vanguard | 44,779.72 |
| TOTAL Investments | 59,803.46 |
| TOTAL ASSETS | 65,964.79 |
| LIABILITIES | |
| Other Liabilities | |
| WW2 Mem. FUND | 0.00 |
| TOTAL Other Liabilities | 0.00 |
| TOTAL LIABILITIES | 0.00 |
| OVERALL TOTAL | 65,964.79 |

Transaction Report
7/1/00 Through 7/31/00

| Date | Acct | Num | Description | Memo | Category | Clr | Amount |
|---------|-----------|--------|------------------------|--------------------|-----------------|-----|---------------|
| | | | BALANCE 6/30/00 | | | | 65,378.64 |
| 7/3/00 | Citize... | 1221 | Ed Marsh | Kokomo Booth | Recruitment | R | -134.00 |
| 7/3/00 | Citize... | 1222 | Army Divisons Assn. | Advertsing VFW ... | Recruitment | R | -725.00 |
| 7/17/00 | Citize... | DEP | ... | | Museum Inc. | R | 414.55 |
| | | | | flag revenues | Flag Income | R | 160.00 |
| | | | | | T Shirts Inc | R | 225.00 |
| | | | | | General Dep. | R | 993.60 |
| 7/23/00 | Citize... | 1223 | Bernie Chase | | Adjutant's Exp. | R | -38.85 |
| 7/23/00 | Citize... | 1224 | WWII Memorial Fund | | [WW2 Mem. FUND] | | -28.00 |
| 7/23/00 | Citize... | 1225 | ... Arthur Cole | mail pick up costs | Adjutant's Exp. | R | -32.75 |
| | | | | PO BOX 1381 per... | Membership Exp. | R | -44.00 |
| 7/26/00 | Citize... | DEP | | | General Dep. | R | 445.00 |
| 7/31/00 | Citize... | DEP | | | General Dep. | R | 261.40 |
| 7/31/00 | Citize... | 1226 | Jim Buckle | editor's exp | Newsletter | | -207.78 |
| 7/31/00 | Citize... | 1227 | Postmaster Harwic... | Postage | Newsletter | | -1,000.00 |
| 7/31/00 | Mone... | ReinvD | 86.11 Vanguard M... | | _DivInc | | 86.11 |
| 7/31/00 | Vang... | ReinvD | 24.35 Fixed Inc ST ... | | _DivInc | | 255.43 |
| | | | TOTAL 7/1/00 - 7/31/00 | | | | 630.71 |
| | | | BALANCE 7/31/00 | | | | 66,009.35 |
| | | | TOTAL INFLOWS | | | | 2,841.09 |
| | | | TOTAL OUTFLOWS | | | | -2,210.38 |
| | | | NET TOTAL | | | | 630.71 |