

Americal Division Veterans Association
Financial Report
July 1, 2001 to June 30, 2002

Dear Officers and Trustees of the ADVA,

Following is the annual financial report for the association.

Key highlights are as follows:

1. Expenses exceeded income by \$7,770.74. This was mainly due to major restocking expenses of inventory for resale- \$15,108.51. With the margin built in by Wayne Bryant, we should see a positive inflow of funds to offset the expenditure and a profit to show for Wayne's efforts.
2. During the fiscal year, resale income totaled \$4,662.88. Thank you Wayne.
3. Les Hines sale of CD's, etc., brought in \$634.00.
4. The other major expense was the newsletter- \$19,286.78 including printing and postage.
5. \$2,460.78 was expended to support recruiting efforts.
6. We had a banking problem during December which was corrected with minimal cost to the association- \$12.00. Steps have been taken to ensure this does not happen again. During this time, we withdrew \$3,000.00 from our Vanguard account to provide funds for cash flow. This will be returned to the account when our checking account balance returns to more normal levels. The bank apologized for the problem and refunded all penalty fees.
7. The IRS accepted the 2000-2001 Federal Income Tax return with no tax due. Rick Olson prepared the return and deserves our thanks. The 2001-2002 tax return is due by November 15, 2002 and will be filed prior to that date.
8. I have not received a recent paper Vanguard account report. However, we have on-line access. As of today, August 12, 2002, the account balances are Prime Money Market Fund- \$13,200.57, Short Term Corp Inv.- \$51,579.52. The only major change was the \$3,000.00 wire transfer when we had the banking problem.

Please advise if you have any questions about our accounts. It has been a privilege serving the ADVA.

With best regards,
Spencer

ADVA Cash Flow Statement

7/1/01 Through 6/30/02

Category Description	7/1/01- 6/30/02
INCOME	
General Dep.	27,869.16
Hines	634.00
Other Inc	3,000.00
Resale Income	4,662.88
Scholarship Inco	10.00
TOTAL INCOME	36,176.04
EXPENSES	
2001 Reunion	406.60
Adjutant's Exp.	1,201.74
Bad Check	31.00
Bad Check Fee	14.00
Ballot Expense	1,019.56
Banking Correction	-7,752.44
Banking Problem	7,764.44
Chapter Payback	1,573.00
Check Printing	23.13
Corporation Report	15.00
Donation	1,156.95
Insurance, Bus	395.00
Miscellaneous	149.80
Museum Exp.	94.79
Newsletter	15,108.51
Newsletter Postage	4,178.27
Officer's Exp	13.45
Postage	692.52
Recruitment	2,460.78
Resale	889.54
Resale Mdse.	14,358.96
Returns	69.75
Scholarship Exp	50.74
Vice Commander Expense	31.69
Uncategorized Expenses	0.00
TOTAL EXPENSES	43,946.78
TOTAL INCOME - EXPENSES	-7,770.74

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Date	Num	Transaction	Payment	C	Deposit	Balance
7/4/2001	1297	Midnight Mail cat: Newsletter	391.24	R		9,066.74
7/4/2001	1298	David Taylor cat: 2001 Reunion	406.60	R		8,660.14
7/9/2001	DEP	SPLIT Hines Hines Resale Income General Dep.		R	1,079.00 35.00 45.00 999.00	9,739.14
7/10/2001	1299	Army Divisons Assn. cat: Recruitment memo: Advertsing VFW & Vietnam Mag.	690.00	R		9,049.14
7/18/2001	DEP	cat: General Dep.		R	708.00	9,757.14
7/22/2001	1300	Jim Buckle cat: Postage	254.43	R		9,502.71
7/22/2001	1301	Arthur Cole cat: Postage	85.00	R		9,417.71
7/29/2001	1302	John DeGroot cat: Postage memo: Postage	104.57	R		9,313.14
8/2/2001	BadCK	Bad Check \$12.00 Plus \$7.00 Fee SPLIT Bad Check	19.00	R		9,294.14
		Bad Check Bad Check Fee	12.00 7.00			
8/13/2001	DEP	cat: General Dep.		R	1,830.70	11,124.84
8/15/2001	1303	Leonard Johnson cat: Returns memo: Refund	2.25	R		11,122.59
8/15/2001	1304	Joel Merrill cat: Returns memo: Refund	17.25	R		11,105.34
8/15/2001	1305	John Young cat: Returns memo: Refund	2.25			11,103.09
8/15/2001	1306	Bernie Chase cat: Adjutant's Exp.	124.36	R		10,978.73
8/15/2001	1307	VOID- Ron Ward		R		10,978.73
8/28/2001	1308	James Kerner cat: Museum Exp. memo: Refund	15.00	R		10,963.73
8/28/2001	1309	Postmaster Harwich MA cat: Newsletter Postage	99.22	R		10,864.51
8/28/2001	1310	Jim Buckle SPLIT Newsletter Postage	204.79	R		10,659.72
		Newsletter Postage Museum Exp.	125.00 79.79			
8/28/2001	1311	Shirts Illustrated cat: Resale Mdse. memo: T-shirts	1,569.25	R		9,090.47
8/28/2001	1312	Tidd Printing Co. cat: Recruitment	1,020.34	R		8,070.13

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Date	Num	Transaction	Payment	C	Deposit	Balance
9/4/2001	1313	Ed Marsh cat: Recruitment	150.44	R		7,919.69
9/4/2001	1314	On-Cape Lithographers cat: Newsletter	3,901.27	R		4,018.42
9/4/2001	1315	Midnight Mail cat: Newsletter Postage	393.30	R		3,625.12
9/5/2001	DEP	SPLIT Resale Income		R	806.78	4,431.90
		Resale Income			192.78	
		Hines			45.00	
		General Dep.			569.00	
9/5/2001	DEP	cat: General Dep.		R	696.00	5,127.90
9/11/2001	DEP	cat: General Dep.		R	696.00	5,823.90
9/13/2001	DEP	cat: General Dep.		R	884.00	6,707.90
9/13/2001	DEP	cat: General Dep.		R	696.00	7,403.90
9/14/2001	DEP	cat: General Dep.		R	918.74	8,322.64
9/23/2001	1316	Sheridan Books cat: Resale Mdse.	1,500.00	R		6,822.64
9/24/2001	DEP	cat: General Dep.		R	964.00	7,786.64
9/28/2001	DEP	cat: General Dep.		R	866.00	8,652.64
9/30/2001	1317	Les Hines cat: Resale	78.11	R		8,574.53
10/6/2001	1318	National Vietnam War Museum cat: Donation	1,000.00	c		7,574.53
10/6/2001	1319	VOID		c		7,574.53
10/6/2001	1320	Wayne Bryant cat: Resale	1.46	c		7,573.07
10/6/2001	1321	Bob Short cat: Scholarship Exp	40.74	c		7,532.33
10/6/2001	1322	Commonwealth of Massachusetts cat: Corporation Report	15.00	c		7,517.33
10/6/2001	1323	Sheridan Books cat: Resale Mdse.	50.00	c		7,467.33
10/6/2001	1324	Bernie Chase cat: Adjutant's Exp.	57.43	c		7,409.90
10/13/2001	1325	Postmaster Harwich MA cat: Newsletter Postage	31.60	c		7,378.30
10/13/2001	1326	Arthur Cole cat: Postage	45.78	c		7,332.52
10/22/2001	1327	D&G Dave Grieger cat: Resale Mdse. memo: Lapel Pins	624.95	c		6,707.57
10/25/2001	DEP	SPLIT Resale Income		c	1,182.50	7,890.07

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Date	Num	Transaction	Payment	C	Deposit	Balance
		Resale Income			380.95	
		General Dep.			801.55	
10/31/2001	DEP			c	717.00	8,607.07
		cat: General Dep.				
11/6/2001	1328	Driscoll Agency	145.00	c		8,462.07
		cat: Insurance, Bus				
11/7/2001	1329	Jerry Wachizaki- \$7.00Check Returned		c		8,462.07
		cat: Returns				
11/10/2001	1330	Richare Scales	31.69	c		8,430.38
		cat: Vice Commander Expense				
11/10/2001	1331	Paul Chapell	29.00	c		8,401.38
		cat: Returns				
		memo: Refund				
11/10/2001	1332	Bernie Chase	75.44	c		8,325.94
		cat: Adjutant's Exp.				
11/10/2001	1333	Driscoll Agency	250.00	c		8,075.94
		cat: Insurance, Bus				
11/10/2001	1334	Les Hines	138.49	c		7,937.45
		cat: Resale				
11/18/2001	1335	Sheridan Books	1,839.95	c		6,097.50
		cat: Resale Mdse.				
11/25/2001	1336	Gordon Aleshire	7.00			6,090.50
		cat: Returns				
		memo: Refund				
11/26/2001	DEP			c	1,088.45	7,178.95
		SPLIT General Dep.				
		General Dep.			732.45	
		Resale Income			356.00	
11/30/2001	DEP			c	381.00	7,559.95
		SPLIT Resale Income				
		Resale Income			296.00	
		Hines			85.00	
12/4/2001	1337	Wayne Bryant	64.88	c		7,495.07
		cat: Resale				
12/7/2001		Bank Check Written To Joe Chin	7,650.94	c		-155.87
		cat: Banking Problem				
12/9/2001	1338	Bernie Chase	42.64	c		-198.51
		cat: Miscellaneous				
12/11/2001	1339	Postmaster Harwich MA- \$700 Bounced		c		-198.51
		cat: Banking Problem				
12/13/2001		Overdraft Fee	26.00	c		-224.51
		cat: Banking Problem				
12/14/2001		Deposited Check Returned	12.00	c		-236.51
		cat: Banking Problem				
12/14/2001		Returned Check Fee- Bad Check Received	7.00	c		-243.51
		cat: Bad Check				
12/19/2001		Overdraft Fee	26.00	c		-269.51
		cat: Banking Problem				
12/21/2001		Overdraft Fee	26.00	c		-295.51
		cat: Banking Problem				
12/24/2001		Overdraft Fee	23.50	c		-319.01
		cat: Banking Problem				

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Date	Num	Transaction	Payment	C	Deposit	Balance
12/31/2001	DEP	SPLIT General Dep.		c	1,035.75	716.74
		General Dep.			369.00	
		Hines			15.00	
		Resale Income			651.75	
12/31/2001	DEP	Vanguard Wire Transfer		c	3,000.00	3,716.74
		cat: Other Inc				
1/4/2002	1340	Inkstone Printers	3,904.00	c		-187.26
		cat: Newsletter				
1/4/2002	1341	Midnight Mail	360.42	c		-547.68
		cat: Newsletter Postage				
1/4/2002	1342	D&G Dave Grieger	200.00	c		-747.68
		cat: Resale Mdse.				
		memo: Americal Decals				
1/5/2002	DEP	Bank Deposit		c	7,650.94	6,903.26
		cat: Banking Correction				
1/5/2002	DEP	Overdraft Fee Refund		c	101.50	7,004.76
		cat: Banking Correction				
1/8/2002	1343	Postmaster Harwich MA	100.00	c		6,904.76
		cat: Newsletter Postage				
1/14/2002	1344	Bernie Chase	27.53	c		6,877.23
		cat: Miscellaneous				
1/15/2002	1345	James Buckle	725.00	c		6,152.23
		cat: Newsletter Postage				
1/18/2002	DEP	SPLIT Resale Income		c	1,278.00	7,430.23
		Resale Income			972.80	
		Hines			40.00	
		General Dep.			265.20	
1/22/2002	DEP	cat: General Dep.		c	911.80	8,342.03
1/23/2002	DEP	cat: General Dep.		c	720.00	9,062.03
1/24/2002	DEP	cat: General Dep.		c	808.00	9,870.03
1/24/2002	1346	Wayne Bryant	46.39	c		9,823.64
		cat: Resale				
1/24/2002	1347	Postmaster Harwich MA	100.01	R		9,723.63
		cat: Newsletter Postage				
1/28/2002	DEP	cat: General Dep.		c	714.00	10,437.63
1/29/2002	1348	Jerry Wachizaki	12.00	R		10,425.63
		cat: Returns				
		memo: Refund				
1/29/2002	1349	Postmaster Harwich MA	79.00	R		10,346.63
		cat: Newsletter Postage				
1/29/2002	1350	Murlo Paper	146.30	R		10,200.33
		cat: Resale Mdse.				
1/30/2002	DEP	cat: General Dep.		c	903.00	11,103.33
1/31/2002	DEP	cat: General Dep.		c	570.00	11,673.33

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Date	Num	Transaction	Payment	C	Deposit	Balance
1/31/2002	DEP			c	249.00	11,922.33
		cat: General Dep.				
2/1/2002	1351	Kaeser & Blair	2,713.51	R		9,208.82
		cat: Resale Mdse.				
2/1/2002	1352	James Buckle	318.53	R		8,890.29
		SPLIT Newsletter Postage				
		Newsletter Postage	225.45			
		Officer's Exp	13.45			
		Miscellaneous	79.63			
2/10/2002	1353	Arthur Cole	50.28	R		8,840.01
		cat: Postage				
2/15/2002	DEP			R	375.00	9,215.01
		SPLIT Scholarship Inco				
		Scholarship Inco			10.00	
		Hines			110.00	
		Resale Income			78.00	
		General Dep.			177.00	
2/15/2002	DEP			R	270.00	9,485.01
		cat: General Dep.				
2/15/2002	DEP			R	255.00	9,740.01
		cat: General Dep.				
2/15/2002	DEP			R	240.00	9,980.01
		cat: General Dep.				
2/15/2002	DEP			R	240.00	10,220.01
		cat: General Dep.				
2/15/2002	DEP			R	240.00	10,460.01
		cat: General Dep.				
2/15/2002	DEP			R	240.00	10,700.01
		cat: General Dep.				
2/15/2002	DEP	adjustment		R	87.00	10,787.01
		cat: General Dep.				
		memo: Deposit addition error				
2/16/2002	1354	D&G Dave Grieger	537.95	R		10,249.06
		cat: Resale Mdse.				
		memo: Americal Decals				
2/16/2002	1355	Wayne Bryant	151.17	R		10,097.89
		cat: Resale				
2/16/2002	1356	Les Hines	201.39	R		9,896.50
		cat: Resale				
2/16/2002	1357	Richard H. Olson	23.34	R		9,873.16
		cat: Postage				
2/18/2002	1358	Bernie Chase	22.80	R		9,850.36
		cat: Adjutant's Exp.				
2/18/2002	1359	Gt. Lakes Chapter ADVA	513.00	R		9,337.36
		cat: Chapter Payback				
2/18/2002	1360	Eastern Reg. Chapter ADVA	320.00	R		9,017.36
		cat: Chapter Payback				
2/18/2002	1361	Far West Chapter ADVA	140.00	R		8,877.36
		cat: Chapter Payback				
2/18/2002	1362	S.E. Chapter ADVA	150.00	R		8,727.36
		cat: Chapter Payback				
		memo: Advance				

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Date	Num	Transaction	Payment	C	Deposit	Balance
2/18/2002	1363	So. Midwest Chapter ADVA cat: Chapter Payback	200.00	R		8,527.36
2/18/2002	1364	Northwest Chapter ADVA cat: Chapter Payback	75.00	c		8,452.36
2/18/2002	1365	New England Chapter ADVA cat: Chapter Payback	175.00	R		8,277.36
2/19/2002	DEP	cat: General Dep.		R	662.00	8,939.36
2/19/2002		cat: General Dep.		c	558.10	9,497.46
2/19/2002	DEP	cat: General Dep.		c	455.90	9,953.36
2/19/2002	DEP	cat: General Dep.		c	246.00	10,199.36
2/19/2002	DEP	cat: General Dep.		c	243.30	10,442.66
2/22/2002	DEP	cat: General Dep.		c	279.00	10,721.66
2/23/2002	1366	D&G Dave Grieger cat: Resale Mdse.	461.45	R		10,260.21
2/23/2002	1367	Postmaster Harwich MA cat: Newsletter Postage	125.00	R		10,135.21
2/23/2002	1368	Postmaster Osterville cat: Newsletter Postage	700.00	R		9,435.21
2/28/2002	DEP	cat: General Dep.		c	279.00	9,714.21
2/28/2002	DEP	adjustment cat: General Dep. memo: Adjustment		c	12.00	9,726.21
3/3/2002	1369	Bernie Chase cat: Adjutant's Exp.	73.43	R		9,652.78
3/3/2002	1370	Bob Short cat: Scholarship Exp	10.00	R		9,642.78
3/6/2002	EFT	Clark American cat: Check Printing	23.13	R		9,619.65
3/13/2002	DEP	SPLIT Hines Hines Resale Income		R	584.45 45.00 539.45	10,204.10
3/13/2002	DEP	SPLIT Resale Income Resale Income General Dep.		R	343.40 70.40 273.00	10,547.50
3/23/2002	1371	Inkstone Printers cat: Newsletter	3,468.00	R		7,079.50
3/26/2002	DEP	cat: General Dep.		R	560.00	7,639.50
4/2/2002	1372	Midnight Mail cat: Newsletter Postage	414.27	R		7,225.23
4/6/2002	1373	D&G Dave Grieger cat: Resale Mdse. memo: Americal Decals	3,425.45	R		3,799.78

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Date	Num	Transaction	Payment	C	Deposit	Balance
4/6/2002	1374	Kaesser & Blair cat: Resale Mdse.	1,290.15	R		2,509.63
4/6/2002	1375	Bernie Chase cat: Adjutant's Exp.	68.63	R		2,441.00
4/9/2002	DEP	SPLIT Hines		R	888.00	3,329.00
		Hines			184.00	
		Resale Income			57.00	
		General Dep.			647.00	
4/13/2002	1376	Wayne Bryant cat: Resale	113.73	R		3,215.27
4/13/2002	1377	Paul Stiff cat: Recruitment	600.00			2,615.27
4/16/2002	DEP	cat: General Dep.		R	617.55	3,232.82
4/22/2002	DEP	cat: General Dep.		R	600.00	3,832.82
4/29/2002	DEP	cat: General Dep.		R	540.00	4,372.82
5/4/2002	1378	James Buckle cat: Ballot Expense	1,019.56	c		3,353.26
5/4/2002	1379	James Buckle cat: Adjutant's Exp.	110.90	c		3,242.36
5/14/2002	DEP	SPLIT Resale Income		c	649.00	3,891.36
		Resale Income			535.00	
		Hines			60.00	
		General Dep.			54.00	
5/14/2002	DEP	cat: General Dep.		c	607.87	4,499.23
5/18/2002	1380	Bernie Chase cat: Adjutant's Exp.	590.60	c		3,908.63
5/18/2002	1381	Gary Noller cat: Postage memo: Vietnam editors expense	68.00	c		3,840.63
5/24/2002	BadCK	cat: Bad Check	12.00	R		3,828.63
5/24/2002	BadCK	cat: Bad Check Fee	7.00	R		3,821.63
5/30/2002	DEP	cat: General Dep.		c	487.00	4,308.63
6/7/2002	DEP	SPLIT Hines		c	372.00	4,680.63
		Hines			15.00	
		General Dep.			357.00	
6/7/2002	1382	Bernie Chase cat: Adjutant's Exp.	78.15	c		4,602.48
6/7/2002	1383	Inkstone Printers cat: Newsletter	3,444.00	c		1,158.48
6/8/2002	1384	Postmaster Osterville cat: Newsletter Postage	700.00	c		458.48

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Date	Num	Transaction	Payment	C	Deposit	Balance
6/8/2002	1385	Wayne Bryant cat: Resale	93.92	c		364.56
6/10/2002	DEP	cat: General Dep.		c	336.00	700.56
6/11/2002	DEP	SPLIT Resale Income Resale Income General Dep.		c	496.75 487.75 9.00	1,197.31
6/13/2002	DEP	cat: General Dep.		c	336.00	1,533.31
6/21/2002	1386	John Insani cat: Donation	156.95			1,376.36
6/25/2002	DEP	cat: General Dep.		c	372.00	1,748.36
6/29/2002	1387	Arthur Cole cat: Postage	61.12			1,687.24