

Americal Division Veterans Association  
Spencer Baba  
National Finance Officer



Quarterly Financial Report  
1 October 2002 through 31 December 2002  
January 11, 2003

Dear Officers and Executive Council members of the ADVA,

Attached are details regarding the financial status of the association.

During the period, income exceeded expenses by \$3,462.61. In addition to the collection of dues, the major source of income was the resale of merchandise, totaling \$3,272.90 including sales by Wayne Bryant, Ed Marsh (T-shirts at the reunion) and Les Hines (information and CD's).

During the first quarter, significant expenditures are expected for chapter paybacks and for new merchandise. Wayne tells me we should stock ladies shirts. Also, Dutch and Wayne are working on an association coin for resale.

We must continue to exercise prudent budgetary restraint because we are still balancing income and expenses. At the end of September, we withdrew \$5,000 from Vanguard to support our cash flow.

Our current Vanguard balance is \$8,263.01 in the Prime Money Market fund and \$51,543.53 in the Balanced Index fund (as of 1/10/03).

Please let me know if you would like additional detail regarding our financial status.

Best regards for the New Year,  
Spencer

## ADVA Cash Flow Statement

10/1/02 Through 1/1/03

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Category Description	10/1/02- 1/1/03
<b>INCOME</b>	
From Marsh	326.00
General Dep.	4,513.00
Hines	162.30
Other Inc	250.00
Paul Stiff	350.00
Resale Income	2,784.60
Reunion Refund	2,885.66
<b>TOTAL INCOME</b>	<b>11,271.56</b>
<b>EXPENSES</b>	
2001 Reunion	105.00
2002 Reunion	2,806.60
Adjutant's Exp.	163.53
Bad Check	12.00
Bad Check Fee	7.00
Bank Chrg	12.00
Corporation Report	15.00
Name tags	30.00
Newsletter	3,240.90
Newsletter Postage	1,017.09
Postage	66.71
Resale	195.67
Resale Mdse.	137.45
<b>TOTAL EXPENSES</b>	<b>7,808.95</b>
<b>TOTAL INCOME - EXPENS...</b>	<b>3,462.61</b>

## 10/1/02 Through 12/31/02

Page 1

Cat/Sub	Date	Acct	Num	Description	Memo	Clr	Amount
<b>INCOME</b>							
<b>From Marsh</b>							
	11/21/02	Citizens C...	DE...			c	326.00
<b>TOTAL From Marsh</b>							<b>326.00</b>
<b>General Dep.</b>							
	10/8/02	Citizens C...	DE...			c	6.00
	10/8/02	Citizens C...	DE...			c	37.00
	10/15/02	Citizens C...	DEP			c	467.00
	10/22/02	Citizens C...	DEP			c	1,234.00
	10/28/02	Citizens C...	DEP			c	528.00
	11/12/02	Citizens C...	DE...			c	957.00
	12/3/02	Citizens C...	DE...			c	829.96
	12/10/02	Citizens C...	DE...			c	287.75
	12/31/02	Citizens C...	DE...			c	166.29
<b>TOTAL General Dep.</b>							<b>4,513.00</b>
<b>Hines</b>							
	11/12/02	Citizens C...	DE...			c	37.65
	12/23/02	Citizens C...	DE...			c	124.65
<b>TOTAL Hines</b>							<b>162.30</b>
<b>Other Inc</b>							
	11/21/02	Citizens C...	DE...			c	250.00
<b>TOTAL Other Inc</b>							<b>250.00</b>
<b>Paul Stiff</b>							
	10/8/02	Citizens C...	DE...			c	350.00
<b>TOTAL Paul Stiff</b>							<b>350.00</b>
<b>Resale Income</b>							
	10/8/02	Citizens C...	DE...			c	128.00
	11/12/02	Citizens C...	DE...			c	202.65
	11/12/02	Citizens C...	DE...			c	480.25
	11/21/02	Citizens C...	DE...			c	1,726.00
	12/3/02	Citizens C...	DE...			c	247.70
<b>TOTAL Resale Income</b>							<b>2,784.60</b>
<b>Reunion Refund</b>							
	12/10/02	Citizens C...	DE...			c	2,000.00
	12/23/02	Citizens C...	DE...			c	531.95
	12/31/02	Citizens C...	DE...			c	353.71
<b>TOTAL Reunion Refund</b>							<b>2,885.66</b>
<b>TOTAL INCOME</b>							<b>11,271.56</b>
<b>EXPENSES</b>							
<b>2001 Reunion</b>							
	12/14/02	Citizens C...	1423	David Taylor		c	-105.00
<b>TOTAL 2001 Reunion</b>							<b>-105.00</b>
<b>2002 Reunion</b>							
	11/9/02	Citizens C...	1411	Ron Ellis		c	-1,100.00
	11/9/02	Citizens C...	1412	Bernie Chase		c	-650.00
	11/9/02	Citizens C...	1413	Spencer Baba		c	-650.00
	11/15/02	Citizens C...	1416	David Taylor		c	-406.60
<b>TOTAL 2002 Reunion</b>							<b>-2,806.60</b>





# Register Report

10/1/02 Through 12/31/02

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 9/30/02				5,240.56
10/1/02	EFT	Wire Transfer Fee	Wire Transfer Fee	Bank Chrg	c	-12.00
10/4/02	1406	Midnight Mail		Newsletter Postage	c	-317.09
10/4/02	1407	Commonwealth of Massachus...		Corporation Report	c	-15.00
10/4/02	1408	Bernie Chase		Adjutant's Exp.	c	-19.11
10/8/02	DEP	...		Paul Stiff	c	350.00
				General Dep.	c	6.00
10/8/02	DEP	...		Resale Income	c	128.00
				General Dep.	c	37.00
10/15/02	DEP			General Dep.	c	467.00
10/22/02	DEP			General Dep.	c	1,234.00
10/28/02	DEP			General Dep.	c	528.00
10/28/02	1409	D&G Dave Grieger	Americal Pins	Resale Mdse.	c	-107.45
11/7/02	1410	Bernie Chase		Adjutant's Exp.	c	-81.30
11/9/02	1411	Ron Ellis		2002 Reunion	c	-1,100.00
11/9/02	1412	Bernie Chase		2002 Reunion	c	-650.00
11/9/02	1413	Spencer Baba		2002 Reunion	c	-650.00
11/9/02	1414	Ed Marsh		Name tags	c	-30.00
11/12/02	DEP	...		General Dep.	c	957.00
				Resale Income	c	202.65
11/12/02	DEP	...		Hines	c	37.65
				Resale Income	c	480.25
11/15/02	1415	Wayne Bryant		Resale	c	-88.22
11/15/02	1416	David Taylor		2002 Reunion	c	-406.60
11/15/02	1417	Postmaster Osterville		Newsletter Postage	c	-700.00
11/21/02	DEP	...		Other Inc	c	250.00
				From Marsh	c	326.00
				Resale Income	c	1,726.00
11/21/02	1418	Jim Buckle	Deposit to Printer	Newsletter	c	-1,000.00
11/29/02	BadCK			Bad Check	c	-12.00
11/29/02	BadCK			Bad Check Fee	c	-7.00
12/3/02	DEP	...		Resale Income	c	247.70
				General Dep.	c	829.96
12/3/02	1419	Arthur Cole		Postage	c	-66.71
12/4/02	1420	Sir Speedy Printing		Newsletter	c	-2,240.90
12/10/02	DEP	...		Reunion Refund	c	2,000.00
				General Dep.	c	287.75
12/14/02	1421	D&G Dave Grieger		Resale Mdse.	c	-137.45
12/14/02	1422	Bernie Chase		Adjutant's Exp.	c	-63.12
12/14/02	1423	David Taylor		2001 Reunion	c	-105.00
12/23/02	DEP	...		Hines	c	124.65
				Reunion Refund	c	531.95
12/31/02	DEP	...		Reunion Refund	c	353.71
				General Dep.	c	166.29
		TOTAL 10/1/02 - 12/31/02				3,462.61
		BALANCE 12/31/02				8,703.17
		TOTAL INFLOWS				11,271.56
		TOTAL OUTFLOWS				-7,808.95
		NET TOTAL				3,462.61



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Newsletter	3,240.90
Newsletter Postage	1,017.09
Postage	66.71
Resale	88.22
Resale Mdse.	244.90
<b>TOTAL EXPENSES</b>	<b>7,808.95</b>
<b>TOTAL INCOME - EXPENS...</b>	<b>3,462.61</b>