

Americal Division Veterans Association
Spencer Baba
National Finance Officer
[REDACTED]

Quarterly Financial Report
1 October 2002 through 31 December 2002
January 11, 2003

Dear Officers and Executive Council members of the ADVA,

Attached are details regarding the financial status of the association.

During the period, income exceeded expenses by \$3,462.61. In addition to the collection of dues, the major source of income was the resale of merchandise, totaling \$3,272.90 including sales by Wayne Bryant, Ed Marsh (T-shirts at the reunion) and Les Hines (information and CD's).

During the first quarter, significant expenditures are expected for chapter paybacks and for new merchandise. Wayne tells me we should stock ladies shirts. Also, Dutch and Wayne are working on an association coin for resale.

We must continue to exercise prudent budgetary restraint because we are still balancing income and expenses. At the end of September, we withdrew \$5,000 from Vanguard to support our cash flow.

Our current Vanguard balance is \$8,263.01 in the Prime Money Market fund and \$51,543.53 in the Balanced Index fund (as of 1/10/03).

Please let me know if you would like additional detail regarding our financial status.

Best regards for the New Year,
Spencer

ADVA Cash Flow Statement

10/1/02 Through 1/1/03

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Category Description	10/1/02- 1/1/03
INCOME	
From Marsh	326.00
General Dep.	4,513.00
Hines	162.30
Other Inc	250.00
Paul Stiff	350.00
Resale Income	2,784.60
Reunion Refund	2,885.66
TOTAL INCOME	11,271.56
EXPENSES	
2001 Reunion	105.00
2002 Reunion	2,806.60
Adjutant's Exp.	163.53
Bad Check	12.00
Bad Check Fee	7.00
Bank Chrg	12.00
Corporation Report	15.00
Name tags	30.00
Newsletter	3,240.90
Newsletter Postage	1,017.09
Postage	66.71
Resale	195.67
Resale Mdse.	137.45
TOTAL EXPENSES	7,808.95
TOTAL INCOME - EXPENS...	3,462.61

Itemized Categories Report

10/1/02 Through 12/31/02

Page 1

EXPENSES

2001 Reunion

12/14/02 Citizens C... 1423 David Taylor
TOTAL 2001 Reunion c -105.00
-105.00

2002 Reunion

11/9/02	Citizens C...	1411	Ron Ellis	C	-1,100.00
11/9/02	Citizens C...	1412	Bernie Chase	C	-650.00
11/9/02	Citizens C...	1413	Spencer Baba		-650.00
11/15/02	Citizens C...	1416	David Taylor	C	<u>-406.60</u>
TOTAL 2002 Reunion					-2,806.60

Itemized Categories Report

10/1/02 Through 12/31/02

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Cat/Sub	Date	Acct	Num	Description	Memo	Clr	Amount
Adjutant's Exp.							
	10/4/02	Citizens C...	1408	Bernie Chase		c	-19.11
	11/7/02	Citizens C...	1410	Bernie Chase		c	-81.30
	12/14/02	Citizens C...	1422	Bernie Chase		c	-63.12
TOTAL Adjutant's Exp.							-163.53
Bad Check							
	11/29/02	Citizens C...	Bad...			c	-12.00
TOTAL Bad Check							-12.00
Bad Check Fee							
	11/29/02	Citizens C...	Bad...			c	-7.00
TOTAL Bad Check Fee							-7.00
Bank Chrg							
	10/1/02	Citizens C...	EFT	Wire Transfer Fee	Wire Transfer Fee	c	-12.00
TOTAL Bank Chrg							-12.00
Corporation Report							
	10/4/02	Citizens C...	1407	Commonwealth of Massachusetts		c	-15.00
TOTAL Corporation Report							-15.00
Name tags							
	11/9/02	Citizens C...	1414	Ed Marsh		c	-30.00
TOTAL Name tags							-30.00
Newsletter							
	11/21/02	Citizens C...	1418	Jim Buckle	Deposit to Printer	c	-1,000.00
	12/4/02	Citizens C...	1420	Sir Speedy Printing		c	-2,240.90
TOTAL Newsletter							-3,240.90
Newsletter Postage							
	10/4/02	Citizens C...	1406	Midnight Mail		c	-317.09
	11/15/02	Citizens C...	1417	Postmaster Osterville		c	-700.00
TOTAL Newsletter Postage							-1,017.09
Postage							
	12/3/02	Citizens C...	1419	Arthur Cole		c	-66.71
TOTAL Postage							-66.71
Resale							
	11/15/02	Citizens C...	1415	Wayne Bryant		c	-88.22
TOTAL Resale							-88.22
Resale Mdse.							
	10/28/02	Citizens C...	1409	D&G Dave Grieger	Americal Pins	c	-107.45
	12/14/02	Citizens C...	1421	D&G Dave Grieger		c	-137.45
TOTAL Resale Mdse.							-244.90
TOTAL EXPENSES							-7,808.95
TOTAL INCOME - EXPENSES							3,462.61

Register Report
10/1/02 Through 12/31/02

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 9/30/02				5,240.56
10/1/02	EFT	Wire Transfer Fee	Wire Transfer Fee	Bank Chrg	c	-12.00
10/4/02	1406	Midnight Mail		Newsletter Postage	c	-317.09
10/4/02	1407	Commonwealth of Massachus...		Corporation Report	c	-15.00
10/4/02	1408	Bernie Chase		Adjutant's Exp.	c	-19.11
10/8/02	DEP	...		Paul Stiff	c	350.00
10/8/02	DEP	...		General Dep.	c	6.00
10/15/02	DEP			Resale Income	c	128.00
10/22/02	DEP			General Dep.	c	37.00
10/28/02	DEP			General Dep.	c	467.00
10/28/02	1409	D&G Dave Grieger	Americal Pins	General Dep.	c	1,234.00
11/7/02	1410	Bernie Chase		General Dep.	c	528.00
11/9/02	1411	Ron Ellis		Resale Mdse.	c	-107.45
11/9/02	1412	Bernie Chase		Adjutant's Exp.	c	-81.30
11/9/02	1413	Spencer Baba		2002 Reunion	c	-1,100.00
11/9/02	1414	Ed Marsh		2002 Reunion	c	-650.00
11/12/02	DEP	...		Name tags	c	-650.00
11/12/02	DEP	...		General Dep.	c	-30.00
11/15/02	1415	Wayne Bryant		Resale Income	c	957.00
11/15/02	1416	David Taylor		Hines	c	202.65
11/15/02	1417	Postmaster Osterville		Resale Income	c	37.65
11/21/02	DEP	...		Resale	c	480.25
11/21/02	1418	Jim Buckle	Deposit to Printer	2002 Reunion	c	-88.22
11/29/02	BadCK			Newsletter	c	-406.60
11/29/02	BadCK			Other Inc	c	-700.00
12/3/02	DEP	...		From Marsh	c	250.00
12/3/02	1419	Arthur Cole		Resale Income	c	326.00
12/4/02	1420	Sir Speedy Printing		Newsletter	c	1,726.00
12/10/02	DEP	...		Bad Check	c	-1,000.00
12/14/02	1421	D&G Dave Grieger		Bad Check	c	-12.00
12/14/02	1422	Bernie Chase		Bad Check Fee	c	-7.00
12/14/02	1423	David Taylor		Resale Income	c	247.70
12/23/02	DEP	...		General Dep.	c	829.96
12/31/02	DEP	...		Postage	c	-66.71
				Newsletter	c	-2,240.90
				Reunion Refund	c	2,000.00
				General Dep.	c	287.75
				Resale Mdse.	c	-137.45
				Adjutant's Exp.	c	-63.12
				2001 Reunion	c	-105.00
				Hines	c	124.65
				Reunion Refund	c	531.95
				Reunion Refund	c	353.71
				General Dep.	c	166.29
		TOTAL 10/1/02 - 12/31/02				3,462.61
		BALANCE 12/31/02				8,703.17
		TOTAL INFLOWS				11,271.56
		TOTAL OUTFLOWS				-7,808.95
		NET TOTAL				3,462.61

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