

JOSEPH B. CHIN, EA

December 31, 1996

Ronald L. Ward
AMERICAL DIVISION FOUNDATION

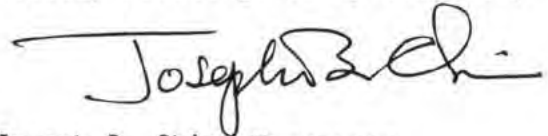
Dear Ron:

This is the End-Of-The-Year accounting of the funds in the Americal Division Scholarship Fund, Officially known as the AMERICAL DIVISION FOUNDATION.

In response to your query in an earlier letter, yes, Julia Ann Patch Diehl is the daughter of General Alexander Patch, our first Division Commander. You may remember meeting Mrs. Diehl in San Antonio, TX at the ADVA dinner. I had to relinquish my seat at the head table to her!

<u>TYPE</u>	<u>STATUS</u>	<u>AMOUNT</u>	<u>YIELD</u>	<u>MATURES</u>	<u>ISSUER</u>
CD	Purchased 08-28-96	5,000.00	6.10%	02-28-98	Metropolitan Credit Union Chelsea, MA 02150
CD	Acct Bal 12-31-96	11,170.90	6.08%	06-20-97	Citizens Bank Boston, MA 02104
Tiered Savings	Cur Bal 12-31-96	4,749.51	2.50%	-----	Citizens Bank Arlington, MA 02174
CD	Purchased 12-19-96	7,500.00	5.75%	06-19-98	Citizens Bank Arlington, MA 02174
Circle Checking	Cur Bal 12-19-96	500.00	2.55%	-----	Citizens Bank Arlington, MA 02174
	TOTAL	28,920.41			

Holiday Greetings to my comrades,



Joseph B. Chin, Treasurer
AMERICAL DIVISION FOUNDATION

cc:

Gary L. Noller, National Commander
Bernard C. Chase, National Adjutant
Richard H. Olson, National Finance Officer