

SEAWOLF
HAL-3
ASSOCIATION

HAL-3 SEAWOLF ASSOCIATION-TOM OLBY -PRESIDENT-

March 30, 1994

Richard Lambert
Scholarship Chairman-HAL-3 Seawolf Association

Dear Richard:

Hope that all is going well with you and your family. I have tried to contact you a few times recently but you were out of pocket. We are starting to thaw out here in the hinterland and I would never trade our spring season for your recent tremors.

I was recently contacted by one of our members who had some constructive comments on the scholarship program. I will enclose these suggestions with the hope that they may be of some value now and in the future. In fact, they may already be on your agenda.

One suggestion is that only applicants who truly need financial assistance should be granted a scholarship. It was suggested that a financial income report reflecting the parents income etc. accompany or be part of the application. In other words it may be of no benefit to provide a scholarship who come from a strong financial background.

Academic achievement was another point that was discussed. Apparently many scholarships require a certain level of performance. A student with poor grades may not deserve the scholarship as much as a student who has achieved a level of success.

The final point had to do with funding. Although it is apparent that the Association is in good financial status presently, it is subject to change in the future. The more lifetime members we acquire and the passing away of members will all have a significant impact on the Association's future financial status. It was suggested that the Scholarship fund be separate from the general fund with a plan on how to fund the scholarship fund for the future. It was brought to my attention that the Association is receiving less of a donation on the merchandise it is selling presently than in the past. A possible suggestion was to increase the price of our merchandise 10% or some other figure. All of this would go to support the separate scholarship fund.

Hopefully, some of these suggestions that have been brought to our attention are helpful.

I would be rather surprised if these and other suggestions are not discussed at the business meeting this May. Hopefully, you and Don Stedman will have some time to talk about some of these and other scholarship related issues before our reunion in May.

I am looking forward to hearing from you soon. Hopefully, you will receive several scholarship applications. Our fingers are crossed.

Respectfully,

Tom