



SEAWOLF ASSOCIATION

Office of the Treasurer

April 4, 1994

To: Con Jaburg *Con*
Don Thomson *Don*
Rich Lambert

From: Dan Calvert *Dan*

Subj: Quarterly Financial Reports and Letter from Tom Olby

1. The enclosed letter from Tom Olby was awaiting me on my FAX machine when I returned from a trip to LA last week. It was written pursuant to a phone call I made prior to leaving. Needless to say, it has caused me quite a bit of concern. My attached response pretty much says it all. Your input will be appreciated.
2. The enclosed financial statements are complete and correct through 31 March. I will have a summary report for the membership at the reunion, if I am still around.