

IAO-AMERICAN ASSOCIATION  
Profit and Loss Statement  
Period July 1, 1968 to June 30, 1969

<u>Income:</u>	<u>TEACHING</u>	<u>ACTIVITIES</u>	<u>ADMINISTRATION</u>	<u>TOTAL</u>
Tuition Fees	\$71,616.85	\$	\$	\$71,616.85
Text Materials	154.55			154.55
Grants, Teachers' Salaries	10,100.00			10,100.00
Grants, Dir. of Courses Salary	1,820.00			1,820.00
Other Teaching Income	113.52			113.52
Grants, Dir. of Act. Salary		2,400.00		2,400.00
Grants, Activities		1,500.00		1,500.00
Other Activity Income		890.89		890.89
Membership Fees			339.80	339.80
Contributions			183.80	183.80
Grants, Administrative Salaries			2,500.00	2,500.00
Other Administrative Income			156.52	156.52
Grants, Publications		3,000.00		3,000.00
 TOTAL INCOME	 <u>\$83,804.92</u>	 <u>\$7,790.89</u>	 <u>\$3,180.12</u>	 <u>\$94,775.93</u>

Expenses:

Teaching Salaries	\$55,021.92	\$	\$	\$55,021.92
Purchases, Text Materials	68.51			68.51
Salary, Dir. of Courses	1,736.00			1,736.00
Deprec., Classroom-Furn./Equip.	93.00			93.00
Other Teaching Expenses	3,199.88			3,199.88
Salary, Dir. of Activities		2,400.00		2,400.00
Publications		3,476.94		3,476.94
Deprec., Activity-Furn./Equip.		122.00		122.00
Other Activity Expenses		1,944.30		1,944.30
Administrative Salaries			8,418.03	8,418.03
Car Expenses			1,976.57	1,976.57
Office Supplies			571.19	571.19
Other Admin. Expenses			1,639.48	1,639.48
Deprec., Admin. Furn./Equip.			1,462.00	1,462.00
 TOTAL EXPENSES	 <u>\$60,119.31</u>	 <u>\$7,943.24</u>	 <u>\$14,067.27</u>	 <u>\$82,129.82</u>

NET ACCRUAL DURING THE YEAR

\$12,646.11

LAO-AMERICAN ASSOCIATION  
Vientiane, Laos

BALANCE SHEET  
June 30, 1969

A S S E T S

Current Assets:

Cash on Hand	\$	321.00	
Petty Cash		200.00	
Cash in Banks: Lao-Vieng Bank (working account)		5,633.75	
Lao-Vieng Bank (special purpose account)		1,238.25	
Bank of Tokyo (time deposit)		777.18	
Bank of America (working account)		10,974.58	
Accounts Receivable		7,676.05	
Loans Receivable		<u>171.00</u>	26,991.91

Fixed Assets:

Administrative Furniture and Equipment		6,486.00	
Classroom Furniture and Equipment		584.00	
Activities Furniture and Equipment		<u>7,729.00</u>	<u>14,799.00</u>

TOTAL ASSETS

\$41,790.81

LIABILITIES AND NET WORTH

Current:

Accounts Payable			\$ 1,631.91
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Reserves:

Reserve for Depreciation - Administrative Furn. and Equip.		1,261.00	
"    "    "    Classroom Furn. and Equip.		80.00	
"    "    "    Activity Furn. and Equip.		8.00	
"    "    Purchases of Classroom Equipment		1,067.37	
"    "    Contingencies		<u>777.18</u>	3,193.55

Deferred Income

6,899.60

Net Worth

Net worth July 1, 1968		17,419.64	
Net accrual, July 1, 1968 - June 30, 1969		<u>12,646.11</u>	
Net worth June 30, 1969			<u>30,065.75</u>

TOTAL LIABILITIES AND NET WORTH

\$41,790.81