

According to my records 278 of the approximately 635 people who receive the Link have paid dues at some point in the past ten years. Some send dues faithfully every year. Many are more erratic, and others have sent in dues only once. In 2008, 94 people paid dues.

Expenses that we expect to pay every year are:

PO Box rental fee, now nearly \$100

Postage for the newsletter & other miscellany, \$655 this year

Newsletter printing, \$500 this year

(Linda found a cheaper company saving more than \$100)

Website fee, \$110

Archives maintenance, \$100

So our normal expenses come to about \$1,500 each year.

When we produce a new directory (every four years) we spend an additional \$1,500 for printing and postage in that year.

Additional one-time expenses approved by the Executive Committee have been: a grant to the Ecuador reunion to permit local staff to attend; an extra \$200 to the Historical Committee that maintains the IVS archives; payment to Kirby Worthington for his invaluable help in producing the newsletter.

As costs creep upward (especially related to the Postal Service) and we add items not on our agenda earlier (website and archives), our annual income does not cover the annual expenses. Perhaps it is time to increase the dues to \$25 per year/\$40 per couple. We do have a cushion, but it will be reduced over the coming years, especially considering that our active membership is smaller as we age.

**IVSAA Treasurer's Report**

	<u>7.19.05 - 4.20.06</u>	<u>4.21.06 - 6.30.07</u>	<u>7.1.07 - 12.31.08</u>	<u>1.1.09 - 8.31.09</u>
Beginning balance	<b>\$8,967.35</b>	<b>\$9,530.93</b>	<b>\$9,209.19</b>	<b>\$8,330.77</b>
Income - dues received	1,805.00	1,520.00	2,306.00	1,000.00
interest	41.93	106.68	52.66	6.21
misc.			77.21	
Total income	<b>1,846.93</b>	<b>1,626.68</b>	<b>2,435.87</b>	<b>1,006.21</b>
Expenses				
postal box	68.00	72.00	186.00	96.00
supplies & copies	41.60	4.10	108.97	
postage	546.60	542.23	1,161.81	655.07
newsletter, printing	627.15	610.19	647.77	498.40
to Kirby for newsletter work				500.00
2008 directory, printing			999.79	
website fee		219.90	109.95	109.95
to Goshen, archives maintenance			100.00	300.00
grant to Ecuador reunion		500.00		
loan for reunion deposits				1,065.00
Total expenses	<b><u>1,283.35</u></b>	<b><u>1,948.42</u></b>	<b><u>3,314.29</u></b>	<b><u>3,224.42</u></b>
Ending balance	<b>\$9,530.93</b>	<b>\$9,209.19</b>	<b>\$8,330.77</b>	<b>\$6,112.56</b>

This report covers the period during which I have been Treasurer of the IVSAA.

Note: included in the dues for 2007 is a \$100 memorial gift for IVS alums who died recently

submitted by Carlie Numi, May 2006

updated June 2007

updated Dec 2008

updated Aug 2009