

United States of America  
Vietnam

INCOME STATEMENT

From July 1, 1971 to June 30, 1972

1st three quarters 4th Quarter 1972

Income:

A - Earned Income:

Tuition fees

Net income from student fees	38,978.20	5,490.08 1/	44,468.28
Dollar income from contracts	39,727.37	13,808.68	53,536.05
Less tuition refunds	(2,166.90)		(2,166.90)
Sale of books	5,281.63	1,640.53	6,922.16
Sale ladder books		81.15	81.15
Other teaching income	8,803.15	337.44	9,140.59
Income from activities	1,292.77	623.50	1,916.27
Membership fees	120.95	24.00	144.95
Income on exchange	131.00		131.00
Unassigned earned income	55.00		55.00
<u>Net earned income</u>			
Unassigned grant income	7,904.00		7,904.00
IA 540-78	38,256.00	26,624.00 2/	64,880.00
Less transfer to Savings Plan	-(9,172.06)	-( 594.61 3/	-(9,766.67)
Transfer to Luang Prabang	-(11,850.00)	-(3,150.00)	-(15,000.00)
TOTAL INCOME	117,356.22	44,884.17 4/	162,240.39

2022-23

4. Department of Courses:

Staff salaries, courses	13,143.32	4,253.15	17,396.47
Teachers' salaries	57,357.43	19,083.35	76,440.78
Book purchases	2,963.43	139.58	3,103.01
Depreciation, teaching P&E	173.80	86.90	260.70
Other teaching expenses	3,185.42	111.35	3,296.77
Purchase Indian Edition books		819.02	819.02
<b>Total Department of Courses</b>	<b>76,823.40</b>	<b>24,493.35</b>	<b>101,316.77</b>

5. Department of Activities:

Staff salaries, activities	2,123.23	466.00	2,589.23
Friendship magazine	1,921.35	844.75	2,766.10
Other publicity and printing	291.80	67.25	359.05
Purchase of activities supplies	486.65	214.25	700.90
Building room purchases	403.21	24.03	427.24
Decorations, activities P&E	626.30	313.15	939.45
Other activities expenses	745.58	519.88	1,265.46
<b>Total Department of Activities</b>	<b>6,598.12</b>	<b>2,447.31</b>	<b>9,045.43</b>

Administrative Expenses:

Salaries	8,056.48	1,515.13	9,571.61
Wages salaries	4,623.86	1,764.02	6,387.88
Power and maintenance, P&E	219.23	133.66	352.89
Utilities	3,455.28	1,011.37	4,466.65
Purchase of administrative supplies	1,483.17	793.95	2,277.12
Postage &c	88.35	28.33	116.68
Tax and oil for motor vehicle	397.25	59.54	456.80
Repairs and maintenance, vehicle	137.08	106.82	243.90

Administrative Expenses (Cont'd.)

Local transportation	180.88	200.89	
Depreciation, administrative P&E	892.60	446.30	
Other Administrative expenses	961.48	364.02	
Printers Expenses		567.15	
Tax on motor vehicle	7.09		
Inter-city transportation	12.92		
Miscellaneous services	953.13		
Capital expenditures		<u>166.67</u>	<u>106.67</u>
Total Administrative Expenses	<u>21,468.81</u>	<u>7,157.84</u>	<u>28,626.65</u>
Total Expenses	<u>104,890.33</u>	<u>34,098.50</u>	<u>138,988.83</u>
Surplus or Deficit	<u>+12,465.78</u>	<u>+10,785.67 5/</u>	<u>+23,251.45</u>

Approximately \$1,000.00 of this amount was summer term, 1972 tuition and is therefore deferred income.

The quarter drawdown included \$4,500.00 for Luang Prabang renovation. As of June 72, this amount was still held in Vientiane to cover obligation in Luang Prabang.

Balance of Savannahliet liability carried from third quarter.

\$4,500 liability for Luang Prabang.

The quarter total surplus includes balance of \$9,833.33 (\$10,000 - 166.67 = \$9,833.33) remaining in capital improvement account.

Surplus includes following items:

Deferral of income . . . . .	\$ 4,000.00
Luang Prabang renovation account . . . . .	4,500.00
Capital improvement account . . . . .	<u>9,833.33</u>
Total	\$ 18,333.33