

LAO-AMERICAN ASSOCIATION  
Vientiane

INCOME STATEMENT

From April 1, to June 30, 1972

Income:

A. Earned income:

Tuition

✓ Kip income from student fees

(K 3,294,050) = \$ 5,490.08 ✓

Dollar income from contracts = 13,808.68 \$ 19,298.76

Sales of text material . . . . . 1,640.53

Sales Ladder Books . . . . . 81.15

Membership Fee . . . . . 24.00

Income from activities . . . . . 623.50

Other teaching income . . . . . 337.64

Total Earned Income . . . . . \$ 22,005.83

B. Grants and Donations

✓ Grants . . . . . 26,624.00

Less transfers to

Luang Prabang . . . 3,150.00

Savannakhet . . . . 594.61 ✓ 3,744.61 22,879.39 ✓ ✓

TOTAL INCOME . . . . . \$ 44,884.17 ✓ ✓

EXPENSES:

Department of Courses

Staff Salaries, courses . . . . . 4,253.15

Teachers' salaries . . . . . 19,083.35

Purchase Text Materials . . . . . 139.58

Purchase Ladder Edition Books . . . . . 819.02

Depreciation Teaching F&E . . . . .	86.90	
Other Teaching Expenses . . . . .	<u>111.35</u>	
Total Department of Courses	<u>24,493.35</u>	\$ 24,493.35

B. Department of Activities

Staff Salaries Activities . . . . .	464.00	
Friendship Magazine . . . . .	844.75	
Publicity and Printing . . . . .	67.25	
Purchase Activities Supplies	214.25	
Purchase Reading Room Material . . . . .	24.03	
Depreciation Activities F&E . . . . .	313.15	
Other Activities Expenses . . . . .	<u>519.88</u>	
Total Department of Activities . . . . .	2,447.31	2,447.31

C. Administrative Expenses

Office Salaries . . . . .	1,515.13	
Service Salaries . . . . .	1,764.02	
Repair and Maintenance F&E . . . . .	133.66	
Utilities . . . . .	1,011.37	
Purchase Administrative Supplies . . . . .	793.95	
Postage and Freight . . . . .	28.33	
Tax and Oil Motor Vehicle . . . . .	59.54	
Local Transportation . . . . .	200.83	
Repair and Maintenance Motor . . . . .	106.82	
Depreciation, admin F&E . . . . .	446.30	
Other Administrative Expenses . . . . .	530.74	
Auditors Expense . . . . .	<u>567.15</u>	
Total Department of Administration . . . . .	<u>7,157.84</u>	<u>7,157.84</u>

Total Expenses

34,098.50

Net Income

\$ 10,785.67 1/3

- 1/ Approximately \$4,000.00 of this amount was summer term, 1972, tuition and is therefore deferred income.
- 2/ Fourth quarter drawdown included \$4,500.00 for Luang Prabang renovation as of 31 June 72. This amount was still held in Vientiane to cover obligations in Luang Prabang.
- 3/ Includes \$4,500.00 liability for Luang Prabang.
- 4/ Liquidation of Savannakhet liability carried from third quarter.