

STATEMENT OF REVENUE AND EXPENDITURES

for November 1972

REVENUE

<u>1/</u>	Kip: revenue from student's tuition	\$1,228.98	
	Less: Tuition refunds	<u>236.50</u>	\$ 992.48
<u>2/</u>	Revenue from contracts		6,158.60
	Other revenue from instruction		30.80
	Sale of text materials		236.63
<u>3/</u>	Grants (IA-646-88)	13,647.00	
<u>4/</u>	Less: Transfers to LP	\$2,298.33	
	Director's salary LP	<u>583.34</u>	
		<u>2,881.67</u>	10,765.33
	Sale of Ladder Edition books		13.52
	Rent of space and property		43.50
	Membership dues		14.33
	Miscellaneous revenue		<u>51.60</u>
			<u>\$18,306.79</u>

November 1972

EXPENDITURES:

COURSES:	Staff Salaries	\$ 1,786.68	
	Teachers salaries	7,256.63	
	Auxiliary Wages	6.08	
	Ladder book purchases	87.50	
	Depreciation - F & E	28.67	
	Other Instructional Expenditures	<u>136.25</u>	\$ 9,301.81

<u>ACTIVITIES:</u>	Staff salaries	190.55	
	Student activities	30.00	
	Publicity & promotion	11.70	
	Supplies	1.00	
	Friendship magazine	161.93	
	Monthly dance	20.31	
	Subscriptions	16.17	
	Depreciation - F & E	108.77	
	Other activity expenditures	<u>105.20</u>	645.63

<u>ADMINISTRATION:</u>	Office salaries	744.71	
	Service salaries	670.80	
	General repair & maintenance	126.43	
	Repair & Maintenance - vehicle	3.33	
	Gas & Lubricants: motor vehicle	32.57	
	Insurance - vehicle	17.49	
	Postage	3.50	
	Utilities	350.00	
	Local transportation	.60	
	Travelling expenses	16.18	
	Supplies & stationary	48.00	
	Depreciation - F & E	71.62	
	Other administration expenses	<u>132.52</u>	<u>2,217.75</u>

TOTAL EXPENDITURES \$12,165.19

Excess of revenue over expenditures \$ 6,141.60

	<u>October</u>	<u>November</u>
<u>1/</u> Kip revenue from students' tuition	K 8,748,600	K 236,550
Less: Tution refunds	<u>71,400</u>	<u>141,900</u>
Net kip revenue - tuition	<u>8,677,200</u>	<u>94,650</u>
Equivalent to: (kip 600 = \$1.00	\$14,462.00	\$ 157.75
<u>Plus:</u> tuition collected in \$ check:	<u>-</u>	<u>834.73</u>
TOTAL:	<u>\$14,462.00</u>	<u>\$ 992.48</u>

Of the total \$15,454.48 (14,462.00 + 992.48)

An amount of \$10,442.68 is deferred tution income as of November 31, 1972

2/ (3,611,520 kip @600 kip/dollar = \$6,019.20) + \$139.40 = \$6,158.60

3/ Covers funds drawn for Quarter II of FY 73.

4/ Allocation for Quarter II/FY 73 to LAA/LP Amounts to \$3,898.33, of which a transfer of \$2,298.33 has been made. The balance of \$1,600.00 is accounted for in account "cash - LP operating". Likewise, a balance of \$900 is held by LAA/VTE and is obligated for LP renovation project.