

10 AMERICAN ASSOCIATION
of Universities

Statement of Budgeted and Actual Revenue and Expenditures
For Period Ending December 31, 1973
(Fiscal Year 1973)

	(1)	(2)	(3)	(4)	(5)
	Budgeted For FY-1973	Budgeted To-Date	Actual	Actual Over (Under) Estimate	Budgeted for 1973 Half Year
REVENUES: (Schedule I)					
1/ Kip revenue from student tuition	\$43,000.00	\$28,667.00	\$28,654.21	\$ 187.21	\$21,500.00
Revenue from contracts	17,500.00	23,750.00	31,513.86	7,763.86	23,750.00
2/ Grants - (FA-615-88)	57,491.00	21,904.00	21,904.00		21,904.00
LEARN - Sponsored by...	125,000.00	1,245,300.00	1,245,300.00	(100.00)	125,000.00
Other	21,000.00	1,500.00	5,160.00	4,660.00	3,600.00
TOTAL		<u>\$62,052.00</u>	<u>\$65,232.07</u>		
EXPENDITURES:					
Courses (Schedule II)	\$99,073.00	\$49,986.50	\$53,349.49	\$ 3,362.99	\$49,986.50
Activities - (Schedule III)	13,907.00	6,953.50	5,662.28	(1,291.22)	6,953.50
Administration - (Schedule IV)	30,285.00	15,142.50	12,478.54	(2,663.96)	15,142.50
TOTAL		<u>\$72,082.50</u>	<u>\$71,490.31</u>		
7/ Excess of Revenue over Expenditures			<u>\$19,560.26</u>		

SCHEDULE I:

Statement of Budgeted and Actual Revenue
For Period Ending December 31, 1972

	(1) Budgeted for FY-1973	(2) Budgeted To-Date	(3) Actual	(4) Actual Over (Under) Estimate	(5) Budgeted for Second Half FY 73
U/ Kip revenue from students' tuition	\$43,000.00	\$28,667.00	\$28,854.21	\$ 187.21	\$14,333.00
Revenue from contracts	47,500.00	23,750.00	31,513.86	7,763.86	23,750.00
Other revenue from instruction	830.00	415.00	436.41	21.41	415.00
Sale of text materials	3,900.00	2,600.00	2,354.91	(245.09)	1,300.00
Grant (TA-646-68)	57,000.00	21,000.00	21,000.00		22,500.00
Less: Transfers to LP - Quarters I & II	(8,920.00)	(5,923.31)	(5,183.58)	739.75	(2,996.67)
Director's salary	(7,000.00)	(3,500.00)	(3,500.04)	(0.04)	(3,500.00)
W/ Renovation funds - LP			(900.00)	(900.00)	
Proceeds from monthly dances	1,600.00	800.00	1,209.85	409.85	800.00
Revenue from advertising in Friendship			206.00	206.00	
Sale of Ladder Edition Books	1,950.00	950.00	411.47	(538.53)	950.00
Rent of Space and Property			206.00	206.00	
Membership dues	60.00	30.00	96.33	66.33	30.00
Other activity revenue	200.00	100.00	107.17	7.17	100.00
Miscellaneous revenue	55.00	27.50	333.98	306.48	27.50
TOTAL REVENUE	\$140,610.00	\$82,820.17	\$91,050.57	8,230.40	\$57,795.83

Statement of Budgeted and Actual Expenditures - Courses
For Period Ending December 31, 1972

SCHEDULE II:

	(1) Budgeted for FY-1973	(2) Budgeted To-Date	(3) Actual	(4) Actual Over (Under) Estimate	Budgeted for Second Half FY 73
<u>EXPENDITURES - COURSES:</u>					
Staff salaries	\$22,650.00	\$11,325.00	\$11,485.48	\$ 160.48	\$11,325.00
Teachers' salaries	67,500.00	33,750.00	39,400.62	5,650.62	33,750.00
Textbook purchases	2,800.00	1,400.00	85.00	(1,315.00)	1,400.00
Ladder Edition book purchases	1,400.00	700.00	985.53	285.53	700.00
Depreciation - F & E	174.00	174.00	172.04	(1.96)	174.00
Other instructional expenditures	5,275.00	2,637.50	1,229.32	(1,408.68)	2,637.50
TOTAL	\$104,874.00	\$89,986.50	\$11,989.49	\$ 3,362.99	\$89,986.50

EXPENSES - ACTIVITIES

Staff salaries	\$ 2,700.00	\$ 1,350.00	\$ 1,123.40	\$ (206.70)	\$ 1,350.00
Student activities	400.00	200.00	201.57	1.57	200.00
Publicity and promotion	300.00	300.00	28.87	(271.13)	300.00
Supplier activity	425.00	425.00	58.02	(366.98)	425.00
Friendship magazine	3,300.00	3,300.00	2,240.97	(1,059.03)	3,300.00
Library books	280.00	280.00	672.54	672.54	280.00
Subscriptions	280.00	280.00	31.00	(248.50)	280.00
Depreciation - F & E	626.50	626.50	652.60	26.10	626.50
Other activity expenditures	900.00	472.00	615.12	143.12	472.00
TOTAL	\$13,907.00	\$ 5,953.50	\$ 5,662.28	\$ 1,491.22	\$ 5,953.50

- STAFF CHANGE + 1,000

- FREE PAPER - 800

Statement of Budgeted and Actual Expenditures - Administration
For Period Ending December 31, 1972

MODULE IV:

	(1) Budgeted for FY - 1973	(2) Budgeted To-Date	(3) Actual	(4) Actual Over (Under) Estimate	(5) Budgeted for Second Half FY 73
<u>EXPENDITURES - ADMINISTRATION</u>					
Auditing & Accounting			\$ 33.06	\$ 33.06	
Office salaries	\$11,820.00	\$ 5,910.00	4,837.58	(1,472.42)	\$ 5,910.00
Service salaries	6,800.00	3,400.00	3,513.38	113.38	3,400.00
General Repair and Maintenance	400.00	200.00	439.54	239.54	200.00
Repair & maintenance - Motor Vehicle	200.00	100.00	29.31	(170.69)	100.00
Gas & Lubricants: Motor Vehicle	500.00	250.00	79.45	(170.55)	250.00
Insurance - Motor Vehicle			104.94	104.94	
Liability	130.00	65.00	13.60	(116.40)	65.00
Utilities	4,000.00	2,500.00	2,666.68	(133.32)	2,500.00
Printing expenses			26.73	26.73	
Postage & communications	1,200.00	600.00	647.75	(552.25)	600.00
Depreciation - P. E. E.	1,700.00	850.00	800.00	(50.00)	850.00
Other administrative expenses	1,100.00	550.00	572.00	(27.00)	550.00
Total	\$24,250.00	\$12,120.00	\$12,196.24	\$ 76.24	\$12,120.00