

Budget and Actual Comparison
 For the Fiscal Year 1971
 (Local Year 1971)

	(1)	(2)	(3)	(4)	(5)
REVENUES: (Schedule I)	Budgeted for FY-1971	Budgeted To-Date	Actual	Actual Over (Under) Estimate	Budget for FY- Half
1/ Kip revenue from student tuition	\$43,000.00	\$28,667.00	\$28,854.21	\$ 187.21	\$14,000.00
Revenue from contracts	47,500.00	23,750.00	31,513.86	7,763.86	23,750.00
2/ Grant - (IA-546-88)	57,491.00	31,904.00	31,904.00		22,500.00
Loan transfers to it	115,900.00	(17,423.33)	19,503.62	(100.20)	18,250.00
Other	8,905.00	4,922.50	5,152.22	429.62	3,400.00
TOTAL		<u>\$62,620.00</u>	<u>\$41,555.57</u>		
EXPENDITURES:					
Courses - (Schedule II)	\$99,973.00	\$49,986.50	\$53,349.49	\$ 3,362.99	\$49,973.00
Activities - (Schedule III)	13,907.00	6,953.50	5,662.28	(1,291.22)	6,953.50
Administration - (Schedule IV)	<u>30,285.00</u>	<u>15,142.50</u>	<u>12,478.54</u>	<u>(2,663.96)</u>	<u>15,142.50</u>
TOTAL		<u>\$72,082.50</u>	<u>\$71,490.31</u>		
1/ Excess of Revenue over Expenditures			<u>\$19,560.26</u>		

SCHEDULE I:

Statement of Budgeted and Actual Revenue
For Period Ending December 31, 1972

	(1) Budgeted for FY-1973	(2) Budgeted To-Date	(3) Actual	(4) Actual Over (Under) Estimate	(5) Budgeted for Second Half FY 73
✓ Kip revenue from students' tuition	\$43,000.00	\$28,667.00	\$28,854.21	\$ 187.21	\$14,333.00
Revenue from contracts	47,500.00	23,750.00	31,513.86	7,763.86	23,750.00
Other revenue from instruction	830.00	415.00	436.41	21.41	415.00
Sale of text materials	3,900.00	2,600.00	2,354.91	(245.09)	1,300.00
Grant - (IA-646-88)	27,000.00	24,000.00	24,000.00		22,587.00
Less: Transfers to LF - Quarters I & II	(9,920.00)	(5,923.33)	(5,183.58)	739.75	(2,996.62)
Director's salary	(7,000.00)	(3,500.00)	(3,500.04)	(0.04)	(3,500.00)
Renovation funds - LF			1,900.00	(200.00)	
Proceeds from monthly dances	1,600.00	800.00	1,209.65	409.65	600.00
Revenue from advertising in Friendship			206.00	206.00	
Sales of Ladder Edition Books	1,900.00	950.00	411.47	(538.53)	950.00
Rent of Space and Property			206.00	206.00	
membership dues	60.00	30.00	96.33	66.33	30.00
Other activity revenue	200.00	100.00	107.17	7.17	100.00
miscellaneous revenue	55.00	27.50	333.98	306.48	27.50
TOTAL REVENUE	\$140,616.00	\$82,820.17	\$91,050.57	\$ 8,230.40	\$57,795.81

Statement of Budgeted and Actual Expenditures - Courses
For Period Ending December 31, 1972

SCHEDULE II:

EXPENDITURES COURSES:	(1)	(2)	(3)	(4)	Budgeted for Second Half FY 73
	Budgeted for FY-1973	Budgeted To-Date	Actual	Actual Over (Under) Estimate	
Staff salaries	\$22,650.00	\$11,325.00	\$11,485.48	\$ 160.48	\$11,325.00
Teachers' salaries	67,500.00	33,750.00	39,400.62	5,650.62	33,750.00
Textbook purchases	2,800.00	1,400.00	85.00	(1,315.00)	1,400.00
Harder Edition book purchases	1,400.00	700.00	985.53	285.53	700.00
Depreciation - F & E	348.00	174.00	172.00	(1.96)	174.00
Other instructional expenditures	5,225.00	2,612.50	2,220.32	(392.18)	2,612.50
Total	\$79,923.00	\$49,466.50	\$53,364.49	\$ 3,897.99	\$49,986.50

STUDENT ACTIVITIES

Staff salaries	1,700.00	1,350.00	1,340.00	(350.00)	1,350.00
Student activities	2,200.00	1,100.00	1,100.00	0.00	1,100.00
Materials and supplies	600.00	300.00	25.00	(575.00)	300.00
Travel	250.00	125.00	125.00	0.00	125.00
Travelers' expenses	5,600.00	1,100.00	2,200.00	(1,050.00)	1,100.00
Travel agency	100.00	50.00	50.00	0.00	50.00
Depreciation - F & E	2,250.00	1,125.00	1,125.00	0.00	1,125.00
Other activities expenditures	500.00	250.00	250.00	0.00	250.00
Total	\$11,200.00	\$5,275.00	\$5,490.00	\$ 215.00	\$5,275.00

