

Income:

A. Earned income:

Tuition fees

1/ Kip income from students fees

(K 5,795,400)

2/ Dollar income from commissions 31,357.97

Less tuition refunds 1,573.20 29,784.77

Sale of text materials 1,915.43

Less sales returns 100.00 1,815.43

Ladder book sales 196.67

Other teaching income

Payments on summer lecture contracts 2,700.00

3/ Miscellaneous teaching income 217.58 2,921.58

Income from activities 498.63

Membership fees 26.40

Gain on exchange 93.34

B. Grants and donations

1/ Grant 1A-646-716 (contributions) 1,213.65

2/ Grant 1A-646-59 12Y71 grant 7,904.00

3/ Grant 1A-646-71 12Y72 grant 16,130.00

C. Other transfers to

Income Statement

Subtotal 24,365.67 24,365.67

4/ TOTAL INCOME 48,150.47

Expenses:

A. Department of Courses

<u>8/ Staff salaries, courses</u>	543.00	
<u>9/ Teachers' salaries</u>	25,003.35	
<u>8/ Book purchases</u>	594.19	
<u>8/ Other teaching expenses</u>	825.63	2,967.17

B. Department of Activities

<u>8/ Staff salaries, activities</u>	598.61	
<u>Friendship magazine</u>	405.29	
<u>Other publicity and printing</u>	56.96	
<u>8/ Purchase of activities</u>	361.32	
<u>Reading room purchases</u>	65.50	
<u>Other activities expenses</u>	103.61	2,515.29

C. Administrative expenses

<u>Office salaries</u>	304.02	
<u>Service salaries</u>	494.68	
<u>Repair and maintenance</u>	58.60	
<u>Utilities</u>	523.68	
<u>Purchase of administrative supplies</u>	318.92	
<u>Postage and telegrams</u>	21.88	
<u>Gas and oil for motor vehicles</u>	61.27	
<u>Local transportation</u>	73.27	

Taxes on motor vehicles	7.09	
Repair & maintenance of motor vehicles	37.26	
Other administrative expenses	264.45	
Inter-city transportation	12.92	
<u>Miscellaneous services expenses</u>	<u>953.13</u>	<u>6,928.75</u>
TOTAL EXPENSES		42,811.13
Surplus, income over expenses		1,675.34

- 1) Corporation at 500 Inc. - 87-1
- 2) Included payments under D. 3, (including Corporation's 1972-73 (payment of past income program in 1972), and 1973-74 contracts.
- 3) Funds were drawn from this grant during 1972 but were used to fund other operations until 1973 and 1974 before beginning of fiscal year. Therefore, the funds are not included in the first quarter FY73 fiscal figures.
- 4) Amount actually drawn in fiscal year FY73 for related to first quarter FY73 grants under contract (1) is not included in first quarter FY73 figures. Since drawings of (1) in FY73 could not be consolidated with FY72 grant (1) 1973.
- 5) The only figure for the FY73 grant is included under the FY72 grant: amount drawn \$10,000 withdrawn during the first quarter under grant 1A during FY73 grant for term 1973-74. It was actually drawn during first quarter under grant 1A during FY73 (1973-74 term). On the basis of figures for FY73 consolidated with figures for FY72 provided fiscal year grant 1A the first quarter 1973.
- 6) The first three quarters for fiscal year 1973 are included:
 - a. 1973-74 under D. 3 (1973-74 term) for FY73 figures.
 - b. September through December 1973 for FY73 figures.
 - c. January through March 1974 for FY73 figures.
 - d. April through June 1974 for FY73 figures.
 - e. July through September 1974 for FY73 figures.
 - f. October through December 1974 for FY73 figures.
 - g. January through March 1975 for FY73 figures.
 - h. April through June 1975 for FY73 figures.
 - i. July through September 1975 for FY73 figures.
 - j. October through December 1975 for FY73 figures.
 - k. January through March 1976 for FY73 figures.
 - l. April through June 1976 for FY73 figures.
 - m. July through September 1976 for FY73 figures.
 - n. October through December 1976 for FY73 figures.
 - o. January through March 1977 for FY73 figures.
 - p. April through June 1977 for FY73 figures.
 - q. July through September 1977 for FY73 figures.
 - r. October through December 1977 for FY73 figures.
 - s. January through March 1978 for FY73 figures.
 - t. April through June 1978 for FY73 figures.
 - u. July through September 1978 for FY73 figures.
 - v. October through December 1978 for FY73 figures.
 - w. January through March 1979 for FY73 figures.
 - x. April through June 1979 for FY73 figures.
 - y. July through September 1979 for FY73 figures.
 - z. October through December 1979 for FY73 figures.

17/ Including \$1,100 liability for salaries,

18/ Includes first quarter expenditures for salary purposes. Standard first quarter salary source expenditures follow:

a. Staff salaries, covered

37 hours @ \$1.11 per hour

411.27

12.4 hours @ 2.60 per hour

32.90

323.77

b. Other traveling expenses

Various minor sundries

1,300.00

Reimbursements material and services

350.00

2,650.00

c. Book purchases

\$2.00

d. Purchase of exhibition supplies

200.00

e. Miscellaneous charges and sundries

1,000.00

4,236.97

19/ Includes payments to post telephone charges from 1/1/54 under US Embassy

account 4-566-4-728

20/ Includes miscellaneous expenditures entered but not posted to the ledger.