

Lao American Association
 Vientians

PROFIT AND LOSS STATEMENT
 (1 January - 31 March 1972)

Income:

A. Earned income:

Tuition Fees

<u>1/</u>	Kip income from student fees.	\$11,325.00		
	(K 6,795.00)			
	Dollar income from contracts.	<u>17,829.80</u>		29,154.80
	Less tuition refunds		<u>128.50</u>	29,026.30
	Sale of text materials		2,135.52	
	Less sales returns		<u>3.46</u>	2,132.06
	Other teaching income.			205.10
	Income from activities			470.15
	Membership fees			41.36
	Gain on exchange			6.66

B. Grants and donations

<u>2/</u>	Grant IA 646-78			22,124.00
	Less transfer to Luang Prabang		- (3,150.00)	<u>18,974.00</u>
	TOTAL INCOME			<u><u>50,855.63</u></u>

Expenses

A. Department of Courses

Staff salaries, courses	4,791.48	
Teachers' salaries	19,182.66	
Book purchases	162.40	
✓ Depreciation, teaching F & E	86.90	
Other teaching expenses	<u>330.49</u>	21,653.93

B. Department of Activities

Staff salaries, activities	558.46	
Friendship magazine	481.55	
Other publicity and printing	175.95	
Purchase of activities supplies	119.33	
Reading room purchases	85.94	
✓ Depreciation, Activities F&E	313.15	
Other activities expenses	<u>460.89</u>	2,195.27

C. Administrative Expenses

Office salaries	2,613.28	
Service salaries	1,779.99	
Repair and maintenance, B & E	75.83	
Utilities	756.74	
Purchase of administrative supplies	798.26	
Postage out	21.32	

Gas and oil for motor vehicle...	73.86	
Repair and maintenance of motor vehicle ...	15.47	
Local transportation ...	79.36	
3/ Depreciation, administrative F&E ...	446.30	
Other administrative expenses...	<u>477.70</u>	7,138.11
TOTAL EXPENSES...		30,987.31
4/ Surplus, income over expenses ...		19,868.32

NOTES:

- 1/ Conversion at 600 Kip = \$ 1.00. Student fees collected in advance ; therefore a liability.
- 2/ \$ 594.61 Savannakhet liability still carried.
- 3/ Depreciation is not a cash transaction