

Income Statement

Income:

A. Earned Income:

Tuition fees	
1/1/67	43,000.00
1/1/68	47,500.00
Sale of books	5,500.00
1/1/67	500.00
1/1/68	1,500.00
Membership fees	50.00
1/1/67	55.00

B. Grants and donations:

Grant funds to be requested	60,000.00
1/1/67	15,000.00

Total project income 144,445.00

Expenses:

A. Department of Courses:

1/1/67	Staff salaries, courses	36,490.00
1/1/68	Teachers' salaries	67,500.00
1/1/67	1/1/68	4,200.00
1/1/67	1/1/68	700.00
1/1/67	1/1/68	5,275.00
1/1/67	1/1/68	99,973.00

B. Department of Activities:

1/1/67	1/1/68	2,500.00
1/1/67	1/1/68	6,000.00
1/1/67	1/1/68	100.00
1/1/67	1/1/68	750.00
1/1/67	1/1/68	1,000.00
1/1/67	1/1/68	1,750.00
1/1/67	1/1/68	1,000.00
1/1/67	1/1/68	33,500.00

C. Administrative expenses:

1/1/67	1/1/68	11,500.00
1/1/67	1/1/68	6,000.00
1/1/67	1/1/68	200.00
1/1/67	1/1/68	5,000.00
1/1/67	1/1/68	1,500.00
1/1/67	1/1/68	120.00
1/1/67	1/1/68	500.00
1/1/67	1/1/68	200.00

Local transportation	350.00
Depreciation, admin. bldg.	1,785.00
Water administrative expenses	1,400.00
Other, administrative expenses	30,245.00
Total, projected expenses	34,780.00

ANALYSIS:

These FY77 grant income for USIS was \$53,516 was applied to LAA program. In addition, USIS was transferred \$16,387.50. Total FY77 grant income for USIS was \$69,903.50. The FY77 budget for LAA program was \$60,000, of which \$15,000 was for the LAA program, leaving a net grant income of \$54,903.50. This grant income funding for the summer course. The FY77 projection specifies a decrease of \$16,387.50 in support of the LAA program.

NOTES:

- 1/ Projection assumes tuition of \$1,000 per student.
- 2/ Projection does not include the cost of the LAA program at 1-64-13-787 (payment of language program instruction).
- 3/ Budget not include summer course expenses.
- 4/ Grants, etc. to be used for LAA program.

1. Expenses of summer program:

1. Teachers salaries	1,100
2. Academic staff & admin.	3,100
3. Miscellaneous supplies and services	500
4. Activities expenses	300
5. Unsubsidized local travel	200
6. Travel	300
7. Miscellaneous expenses	1,000

7,500

2. Language magazine 2,500
3. Staff, service, and other 25,000
4. Facilities 2,000

