

VIETNAM HELICOPTER

PILOTS ASSOCIATION

JAY L. ELLIOTT, PRESIDENT

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August 13, 1988

TO: All Officers

Enclosed is my best effort on a budget for 1988-89. The information is a projection based upon last year's figures as well as what may happen this year. Bear in mind that a budget is a goal and may need to be revised in order to work.

I am sending a copy to John Frank for his input. Deanne Earwood is his bookkeeper and will also give it her opinion. Hopefully everyone will approve this format and it will be used on the August report which will be out in September. Each of us will need to agree very soon if this is to be.

Thank you all for your cooperation in advance.

Personal regards,

Jay Elliott

VHPA MONTHLY REPORT

FOR: _____

INCOME

	<u>ACTUAL AMOUNT</u>		<u>1988-89 BUDGET</u>	
	<u>MONTH</u>	<u>YTD</u>	<u>MONTH</u>	<u>YEAR</u>
Interest Earned	\$ _____	\$ _____		
New Memberships	_____	_____	\$2,000.00	\$24,000.00
Membership Renewals	_____	_____	5,000.00	60,000.00
Subscriptions	_____	_____		
Ad-Mart	_____	_____		
Reunion Registration	_____	_____		
Reunion Function Fees	_____	_____		
Merchandise Stickers	_____	_____		
Merchandise Old N/L	_____	_____		
Merchandise Directory	_____	_____		
Chapter Dues	_____	_____		
Miscellaneous Income	_____	_____		
Totals	\$ _____	\$ _____	\$7,000.00	\$84,000.00

EXPENSES

Management Fees	\$ _____	\$ _____	\$3,950.00	\$47,400.00
Membership Promotion	_____	_____	500.00	6,000.00
Reunion Expenses	_____	_____		
Printing Expenses	_____	_____	250.00	3,000.00
Teleconference Meetings	_____	_____	150.00	1,800.00
Postage Expenses	_____	_____	300.00	3,600.00
Miscellaneous Expenses	_____	_____	1,000.00	12,000.00
Reserve for Unknown			<u>850.00</u>	<u>10,200.00</u>
Totals	\$ _____	\$ _____	\$7,000.00	\$84,000.00

Operating Checking Account Balance	\$ _____	as of _____
Operating Savings Account Balance	_____	as of _____
CD/Lifetime Memberships Balance	_____	as of _____
CD/Memorial & Scholarships Balance	_____	as of _____
Totals	\$ _____	

NOTE: This report begins on July 1, 1988 and ends on June 30, 1989 for all cumulative figures shown in both actual and budget columns.