

HISTORY AND ORGANIZATION OF THE SONS OF THE FIRST DIVISION SCHOLARSHIP FUND

On June 14, 1966, Sergeant Rudolph Nunez died while in action with the First Infantry Division. His widow sent an impassioned letter to Major General William E. DuPuy, then Commanding General of the Division. In the letter she said that she was proud of what the Division was doing in Vietnam and that her three young boys will be proud that "their father died a hero, for all of us!"

General DuPuy had the letter published in the division newspaper, "The American Traveler". He asked the reaction of the troops to the formation of the Sons of the First Division Scholarship Fund. Their response was positive and generous.

The job of administering the Scholarship Fund was given to the Society of the First Division. The Society was formed in 1919 as an alumni organization of the First Infantry Division. It maintains the First Division Memorial in Washington DC. In 1967 the Society of the First Division Foundation was formed as an administrative body of the Society of the First Division to insure tax exempt status of the Sons of the First Division Scholarship Fund.

Through the Fund, scholarships of up to \$1,500 are given to the sons of men who died while serving their country in Vietnam with the Division. Scholarships are awarded on the basis of need. If the necessary funds can be raised, plans are to include daughters as well as sons.

The great majority of funds now accumulated have come from the voluntary contributions of the men of the Big Red One. Currently the fund stands at more than \$238,000.

Inquiries and donations should be directed to:

Sons of the First Infantry Division Scholarship Fund
5 Montgomery Ave.
Philadelphia, Pa. 19118

SOCIETY OF THE FIRST DIVISION FOUNDATION

CHARTER

OF

SONS OF THE FIRST INFANTRY DIVISION SCHOLARSHIP FUND

1. There is hereby established a scholarship fund to be called the Sons of the First Infantry Division Scholarship Fund.
2. Such scholarships are to be for the son(s) of First Infantry Division soldiers who died while serving their country in Vietnam with the Division or from wounds inflicted or disease contracted in such service.
3. Such scholarships shall be in amounts of up to \$1500 and shall be for any type of legitimate educational institution and not limited to college level.
4. The prime criteria for awarding of scholarships shall be on the basis of financial need at the time of the award.
5. Sons eligible for scholarships must be born within 10 months of the fathers last visit to the family. Those eligible will be informed of their eligibility through their mother or guardian by the Society of the First Division Foundation.*
6. Upon review and approval of a properly submitted application by a duly constituted Scholarship Committee, the eligible son(s) shall be issued a Certificate of Award of Scholarship by the Society.
7. The Administrative Committee will award and administer scholarships. In awarding a scholarship, the Administrative Committee shall determine the eligibility of the school to be attended by the student generally in accordance with the practices of the Veterans Administration. Payment of scholarship funds shall be directly to the educational institution either in whole or in part. Continuance of payments shall be conditioned on the diligent attendance and satisfactory academic performance of the student. Upon approval of the Administrative Committee, the entire scholarship may be applied to the first year or term. Upon application of the student and approval of the Administrative Committee, all or part of the scholarship award may be paid directly to the student or his guardian.
8. The Society will conduct a continuing campaign for contributions and donations to the Scholarship Fund within the membership and civilian community generally.
9. Funds collected will be placed for administration and investment in a charitable trust recognized as such by the Internal Revenue Service.
10. Changes in the Charter of the Sons of the First Infantry Division Scholarship Fund are subject to the approval of the Commanding General of the First Infantry Division.

* In determining eligibility for scholarships, the Administrative Committee will, in general, follow the policies, procedures, and determinations of the Veterans Administration.

SOCIETY OF THE FIRST DIVISION FOUNDATION

BY-LAWS

SONS OF THE FIRST INFANTRY DIVISION SCHOLARSHIP FUND

1. Payment of scholarships is predicated on the admission of the student awarded the scholarship to a college, technical or vocational school.
2. Payment will be made directly to the school although the Scholarship Committee will consider cases which make payment to the individual desirable.
3. Payment will be made in annual installments, the amount of the annual installment to be derived by dividing the scholarship grant by the number of years required for the course. The Scholarship Committee will, however, consider payment of the scholarship in a lump sum or in payment schedules other than outlined above, upon request.
4. The scholarship will be payable normally for courses taken at college level (those courses taken after the completion of a four year high school course). However, vocational or technical courses taken in lieu of high school training will be considered suitable for payment of the scholarship upon application to the Scholarship Committee and the approval by said committee.*
5. Courses of instruction deemed by the committee to be of a frivolous nature and not normally leading to a career or job opportunity will not qualify the applicant for scholarship payment.
6. Payment of subsequent installments of the scholarship award is based on evidence of satisfactory completion of the preceding scholastic period and continuation of the educational program.
7. In all its deliberations the Scholarship Committee will bear in mind the welfare of the scholarship recipient and will use this principle as its basic guide in its administering of the awards. However, all decisions by the Scholarship Committee are binding on the applicant.
8. Funds not paid to scholarship recipients, because they have not qualified for one of the reasons shown above or for any other reason, will revert to the Scholarship Fund for payment to other qualified recipients or applicants. It is understood and agreed by the recipient and his parent or guardian that no part of the Scholarship Fund accrues to either the recipient, his parent or guardian or their estates and that payments will be made only under the conditions as outlined.
9. The parent or guardian or every person awarded a scholarship under the terms of the Sons of the First Infantry Division Scholarship Fund shall read and sign a copy of these By-Laws and agrees to be bound by these By-Laws and by other such terms as may be designated in the future.

* As an Example a scholarship was recently awarded to a young boy in Georgia who is mentally retarded. His grandparents are his guardians and wished to use the scholarship to place the boy in an accredited school for mentally retarded children. It was agreed to make the fund available at this time to place the boy in an accredited school.

FINANCIAL STATEMENT
1 October 1967 to 12 April 1968

Assets	10/1/67	\$198,174
Receipts		
	First Infantry Division	\$43,487
	Other Sources	4,244
		<u>47,731</u>
		\$245,905
Expenses		
	Scholarships Paid	\$ 2,625
	Operating Costs	4,992
		<u>\$ 7,617</u>
		\$238,288*

*Does not include accrued interest on investments.

LOCATION OF FUNDS
April 12, 1968

Allocated:

Girard Trust Bank 5% Bonds	\$ 92,500	
First Pa. Co. 5% Bonds	14,300	
First Pa. Co. 4-3/4% Bonds	10,300	
First Pa. Co. Savings Acct. 4 1/2%	<u>2,990*</u>	\$120,590

Not Allocated:

Phila. Nat'l Bank Bond 5%	\$15,000	
Girard Trust Bank 5% Bond	25,000	
Treasury Bills 5.25% (180 days)	60,000	
Girard Trust Bank Checking Acct.	<u>17,698</u>	117,698**
		\$238,288

* Reserve for current scholarships on which payment has been made.

** \$35,825 reserve to cover scholarships awarded but not yet funded.
NET TOTAL CLEAR OF ALLOCATION \$81,873.

Note: Funds are allocated to specific scholarship recipients as the recipient is selected. A Certificate of Deposit is purchased in the name of the scholarship fund in trust for the recipient. The size of the Certificate of Deposit is determined so that the principal plus accumulated interest will total \$1500.00 when the recipient is age 17. The average cost of this Certificate of Deposit has been \$950.00.

SCHOLARSHIP COMMITMENTS
as of 31 March 1968

Year	Cash Requirement
1968	1,875
1969	2,625
1970	3,375
1971	4,125
1972	5,250
1973	7,875
1974	11,250
1975	13,125
1976	13,500
1977	17,250
1978	18,000
1979	19,125
1980	19,875
1981	19,500
1982	18,750
1983	17,625
1984	15,375
1985	8,625
1986	4,500
1987	<u>1,875</u>
Grand Total	\$223,700

Notes: Scholarships offered to first sons only. Projection assumes 4 annual payments of \$375 each commencing at recipient age 17.

ANTICIPATED SCHOLARSHIP COMMITMENTS
as of 30 June 1969

Scholarships offered to eldest sons to 4/12/68	276
Scholarships awarded to eldest sons to 4/12/68	162 (1)
Scholarships to be awarded to eldest sons from current pending group (estimated)	32 (2)
Scholarships to be awarded if decision to provide grant to 2nd 3rd and 4th sons (estimated) *	101 (3) 133
Anticipated scholarships 7/1/68 to 6/30/69	57 (4)
Anticipated scholarship commitments as of 6/30/69	<hr/> 352

NOTES:

1. The above figures are based upon current experience factors.
2. Total based upon actual death total of 1/1/67 to 6/30/67 doubled to include a full year then discounted by .25% experience rate of non acceptance.
.75 (2) (1/1/67 to 6/30/67 total)

* The decision has been made to include 2nd 3rd, and 4th sons, and as the necessary funds become available, it is anticipated that daughters will also be included.