

December 11, 1974

Dear Russ,

Many thanks for the delightful dinner at the Jockey Club and for the splendid rundown you gave me on your company. I enjoyed the whole thing very much.

My wife and I would like very much to get together with you and Mrs. Moir on your next visit down here and hope that you will give us the opportunity in the near future. Please let me know when your next dates are firm.

I have read your annual report and certainly find the company to be an exciting one. I also give you my personal appreciation for the fine tribute to Admiral Radford in the last paragraph of your letter to the stockholders.

Sincerely,

E. R. ZUMWALT, JR.

Mr. G. Russell Moir  
Chairman of the Board & President  
Transway International Corporation  
711 Third Avenue  
New York, New York 10017

MOIR