

G. Russell Moir
Chairman of the Board

July 28, 1977 .

TO THE BOARD OF DIRECTORS

I am enclosing the biography of John F. Burditt, Chairman of the Board of ACF Industries, Inc. The purpose of the biography is to introduce Mr. Burditt to you.

The Executive Committee, after reviewing Mr. Burditt's qualifications, has recommended the election of Mr. Burditt to Transway's Board.

We propose to nominate Mr. Burditt for election at the August 25, 1977 meeting of the Board of Directors.

Sincerely,



GRM/r
Enc.

JOHN F. BURDITT, CHAIRMAN OF THE BOARD
ACF INDUSTRIES, INCORPORATED

John F. Burditt, chairman of the board of ACF Industries, Incorporated, joined the company as assistant treasurer in 1948 and was named treasurer four years later. In 1963 he was elected vice president, executive department, and in 1965 was elected executive vice president and member of the ACF board of directors. In April 1967 he was elected to his present position. He is also chairman of the board of directors of 19 subsidiary companies of ACF in the United States and overseas.

Mr. Burditt is a director of The Polymer Corporation, Reading, Pa., Amstar Corporation, General Public Utilities Corporation and Seaboard Surety Company, New York City, and ACFA, S.A., Mexico City, and a member of the Midtown Advisory Committee of The Chase Manhattan Bank. He is also a vice chairman and trustee of Clarkson College of Technology, Potsdam, N. Y., and a director of the American Enterprise Institute for Public Policy Research, Washington, D. C. He is also a regular member of The Conference Board.

Prior to his present association he was connected with the Chemical Bank, New York City. He received his B.A. degree from Yale University in 1940, and he attended the New York University Graduate School of Business and the Advanced Management Program at Harvard. He served as a Lieutenant Commander in the United States Navy during World War II.

Mr. Burditt was born April 4, 1918 in Newton, Mass. He is married to the former Jane Spaulding Nye (1947) and has five children. The family lives in Bedford Hills, New York.