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**AUTONOMOUS STATE ORGANIZATIONS  
GOVERNMENT ENTERPRISES  
AND  
PUBLIC CORPORATIONS  
OF VIETNAM**

**May, 1957**

**MICHIGAN STATE UNIVERSITY  
Vietnam Advisory Group**

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AUTONOMOUS STATE ORGANIZATIONS

GOVERNMENT ENTREPRISES

AND

PUBLIC CORPORATIONS

OF

VIET NAM

A study of the annual reports and the administrative accounts pertaining to calendar year 1955 for use in estimating the National Income of Viet-Nam, a project of the National Bank.

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May 18, 1957.

The following pages contain the details of information furnished to the National Bank of Vietnam in March, 1957 to be incorporated in its study of Viet Nam's National Income for the calendar year 1955. It is a preliminary study in that the author is presently collecting similar data covering 1956 as well as basic information on the administrative and financial structure of the autonomous state organizations, the government enterprises and the public corporations.

The present study includes only those organizations which existed in 1955, some have since been integrated into the national government and the national budget and new organizations have recently been created with autonomous budgets and four public corporations.

This study is divided into three sections: (1) state organizations having autonomous budgets whose income and expenditures were included in General Government for National Income purposes, (2) government enterprises, and (3) public corporations.

For the sources of the data contained in this study see table 1.

## I

### AUTONOMOUS STATE ORGANIZATIONS

Table 1 shows the eight state organizations which had autonomous budgets in 1955 and the expenditures by category. The details of both receipts and expenditures are given in tables 2-17. Most of these organizations have an administrative council which is responsible to some ministry. Four of the organizations received subsidies from the National Budget; they were: National Center for Scientific and Technical Research, Oceanographic Institute, National University and Vietnam Press. In principle, all of these autonomous budgets, like the National Budget, were submitted to the President for approval and carried out in accordance with that approval.

TABLE I

	Wages and Salaries	Purchases from private sector	Sales to private sector	State expendi- tures for consumption	
	(1)	(2)	(3)	(4)	
					1+2+3 = 4
Chamber of Agriculture	85.800	16.738	-0-	102.538	
Center of Scientific and Technical Research	7.798.270	2.430.018	749.816	9.478.472	
Chamber of Commerce Sai- gon	189.352	203.624	342.745	50.231	
Oceanographic Institute	2.305.742	456.724	53.750	2.708.716	
Pensions Fund	2.953.771	175.441	-0-	3.129.212	
National Office of Tou- rism	463.172	448.115	2.042.552	1.131.265	
National University	32.134.265	11.868.176	946.520	43.055.921	
Viet Nam Press	7.967.932	24.993.198	5.392.388	27.568.744	
TOTAL	53.898.304	39.592.024	9.527.771	84.962.569	

SOURCE: The data of this table is a summarization of the data contained in tables 2-17. The data in those tables and all others was gathered by the author from the administrative accounts and the annual reports of the concerned organizations. Only in the case of the National Railways and Air Viet Nam were some estimates necessary and the method of estimation is explained in the paragraphs concerning those agencies.

A. The Chamber of Agriculture

Address: 8, Mac Dinh Chi

This organization was originally composed of twelve elected members

representing a cross section of the agricultural community in South Viet Nam and a few administrative personnel. They engaged in some technical activities and represented agricultural interests before the government. Today there are only 2 French, and 1 Vietnamese members remaining and an administrative staff of 3. No immediate prospect of electing new members is foreseen by the director of the chamber. The director said that various proposals have been made concerning the role and composition of the chamber but that more urgent problems of the government have left this one unsolved. The chamber is presently supported primarily from the rent of a building next door and to the ground floor of its office building. A surtax on the land tax in South Viet Nam supplies some funds and this was the original source of funds for the chamber, but during the war years it fell off and now brings in less the 20.000\$VN yearly. In 1955 this organization showed a new operating profit of 178.236\$VN. However this was due to the back payment of rent from previous years and current rate of earning is somewhat less than current rate of expenditures of about 100.000\$VN annually.

TABLE 2

Receipts of the (South Viet Nam) Chamber of <sup>Agriculture</sup> Commerce  
1955

<u>SOURCE</u>	<u>AMOUNT</u>
Rent (10; rue Massiges)	232.227\$VN
Rent (8; rue Massiges)	16.056
Additional contribution on land tax	17.250
Receipts due from previous fiscal years	15.239
 Total	 280.774

TABLE 3

Expenditures of the (South Viet Nam) Chamber of Agriculture  
1955

<u>Category of Expenditure</u>	<u>AMOUNT</u>
Wages and Salaries	85.800
Purchases from the private sector	16.738
Transportation	3.770
Publications	2.325

PTT	4.4II	
Office supplies	1.I22	
Maintenance	4.495	
Water, Electricity	6I5	
		Total 102.538 \$VN

B. The National Center of Scientific and Technical Research (now incorporated into the soil and material research division of the ministry of agriculture, 121 Nguyen Binh Khiem 1955 was the last year of operation of this research organization which was jointly operated by the Vietnamese and the French previous to 1955. Its research activities are now carried on within the Ministry of Agriculture. In 1955, there was a deficit of 9.I80.942 which was nearly covered by a government subsidy of 8.700.000\$VN. In its last year of operation this organization had a staff of 105 employees.

TABLE 4

Receipts of the National Center of Scientific and Technical Research.

1955

Sales to the private sector	749.8I6\$VN
Subsidy from the National Budget	8.700.000
Reserve Fund Withdrawal	297.530
Total	9.747.346\$VN

Table 5

Expenditures of the National Center of Scientific and Technical Research

1955

<u>Expenditure</u>	<u>Amount</u>
Wages and Salaries	7.798.270\$VN
Purchases from the private sector	2.430.0I8
Materials 2.0II.679	
Transportation 4I8.339	
Total	10.228.288\$VN

C. Saigon Chamber of Commerce

45, Béñ Chuong Duong

In 1955 about 80% of the receipts of this organization came from a surtax on commerce. In this year there was a net savings of 1.161.066\$VN.

TABLE 6

Receipts of the Saigon Chamber of Commerce  
1955

<u>Receipt</u>	<u>Amount</u>
Additional percentage on commerce	1.201.066\$VN
Rent from building	342.745
Reimbursement from VN compensation account	3.032
Reimbursement of advance on salaries	2.255
	<hr/>
Total	1.549.098\$VN

TABLE 7

Expenditures of the Saigon Chamber of Commerce  
1955

<u>Expenditure</u>	<u>Amount</u>
Wages and salaries	189.352\$VN
Personnel	166.614
Bonuses	21.838
Aid to personnel	900
Purchase from the private sector	203.624
Maintainance and repairs	10.363
Purchase of materials	2.354
Payment to VN Compensation account	300
Police guards	123.061
Water	5.487
PTT	6.386
Electricity	26.709
Fee for telegraphic address	300
Miscellaneous expenditures	18.931
Various office charges	9.724
Total	395.231\$ V.N.

D. Oceanographic Institute.  
Nhatrang

1955 was the last year of joint operation with the French. Nearly all of the funds which support this institution come from government grants. In 1957 the Institute came under the supervision of the Ministry of Education.

TABLE 8

Receipts of the Oceanographic Institute.

<u>Receipts</u>	<u>Amount</u>
Subsidy from the Vietnamese National Budget	1.400.000\$VN
Subsidy from the French National Budget	1.400.000
Sales of publications	7.320
Receipts from miscellaneous	6.430
Sale of museum tickets	40.000
Various	1.778
Reserve fund withdrawals	351.47I
Receipts due from previous years	35.034
Recettes d'ordre	3.720
<hr/>	
Total	3.245.753

TABLE 9

Expenditures of the Institute of Oceanography

<u>Expenditures</u>	<u>Amount</u>
Wages and salaries	2.305.742\$VN
Scientific personnel	484.II7
Other personnel	1.6I4.I34
Benefits to personnel	145.933
Expenditures after close of fiscal year	6I.558
Purchases from the private sector	456.724
Building maintenance	10.2I7
Equipment maintenance	14.623

Printing costs	15.975
Publications	41.086
Correspondance	17.272
Electricity	110.903
Automobile maintenance	50.907
Clothes	3.990
Common expenditures	9.853
Laboritory	30.930
Museum	11.594
Boats	13.402
Fish service	3.645
Transportation	105.405
Various	14.454
Expenditures due on previous years	3.738
Total	2.762.466\$VN.

E. The Retirement Fund

123 Truong minh Giang

This organization is administratively responsible to the Ministry of Finance, though it is operated financially through two autonomous budgets. Most of the receipts come from a 6% contribution that is collected from the salaries of permanent civil servants and a 20% contribution that is paid from the national budget on the same salaries. These receipts are paid into a "Compte hors budget" from which payments are made to retired civil servants and for administrative expenses.

In 1955 the Retirement Fund operated with a surplus of 75.515.676\$VN including the redemption of the treasury certificates and operating expenses included.

TABLE IO

Receipts of the Retirement Fund  
1955

Receipt	Amount
Employee's contribution	39.085.893\$VN
Budgetary contribution	129.161.858
Redeeming of treasury certificates	26.045.453
Back payments of employees by journalized emp.	2.560.151
Other receipts	<u>1.636.543</u>
Total	198.489.898 \$VN

TABLE II

Expenditures of the Retirement Fund  
1955

<u>Expenditure</u>	<u>Amount</u>
Pension payments	117.044.783\$VN
Wages and salaries	2.953.771
Purchases from the private sector	175.441
Materials	175.441
Capital formation (Purchase of new headquarters)	2.800.000
Total	122.974.222\$VN

F. National office of Tourism

185 Hien Vuong

Though this organization has an autonomous budget, it is responsible administratively to the Ministry of Reconstruction and Urbanism. In 1955 it had an operating surplus of 207.012\$VN and received no subsidy from the state.

TABLE I2

Receipts of the National Office of Tourism  
1955

<u>Receipt</u>	<u>Amount</u>
Rent from Majestic Hotel	1.801.601\$VN
Miscellaneous receipts	240.950
Total	2.042.552\$VN

TABLE I3

Expenditures of the National Office of Tourism  
1955

<u>Expenditure</u>	<u>Amount</u>
Wages and salaries	463.172\$VN
Purchases from the private sector	448.115

Purchase of materials	240.061
Maintenance	38.480
Insurance	14.805
Rent paid on Majestic Annex 105	105.394
Unforeseen expenditures	49.374
Loan Repayment	924.254
Total	1.835.540 \$VN

G. National University of Viet Nam

28 Tran Quy Cap

In 1957 the university lost its autonomous statute and its funds are now channeled through the Ministry of Education. In 1955 the university received subsidies from the Vietnamese and French governments. However, beginning November 1, 1955 all French personnel became the charge of the French Cultural Mission and no direct subsidies will be made henceforth to the university by the French government.

TABLE I4

Receipts of the National University  
1955

<u>Receipt</u>	<u>Amount</u>
Subsidy from the Vietnamese	21.000.000 \$VN
Subsidy from the French	35.000.000
Receipts from university fees	946.520 -
Subsidy from COMIGAL	40.000
Extraordinary French aid	1.000.000
Withdrawal of reserve funds	3.000.000
Miscellaneous receipts	1.741.746 a/
Total	62.728.266 \$VN

a/ Included mostly reimbursements paid to French professors.

TABLE I5

Expenditures of the National University  
1955

<u>Expenditure</u>	<u>Amount</u>
Wages and salaries	32.134.265\$VN
Purchases from the private sector	11.868.176
Capital formation	4.165.889
Total	48.168.331\$VN

H. Vietnam Press  
136 De Gaule

In 1955 this organization had an operating deficit of 14.367.994\$VN which was more than covered by a subsidy from the National Budget.

TABLE I6

Receipt of Vietnam Press  
1955

<u>Receipt</u>	<u>Amount</u>
Sales of services	5.392.388\$VN
Subsidy from the Vietnamese National Budget	16.929.370
Recettes d'ordre	14.270.714
Total	36.592.472\$VN

TABLE I7

Expenditures of Vietnam Press  
1955

<u>Expenditure</u>	<u>Amount</u>
Wages and salaries	9.700.980\$VN
Purchases from the private sector	24.993.198

Materials	2.536.96I
Service mater	3.399.06I
Contractual services	134.668
Cable charges	I.495.5I8
Consumable materials	1.823.18I
Office supplies	1.373.868
Depenses d'ordre	13.735.732
Insurance	22.604
Miscellaneous	47I.605
Total	32.96I.130\$VN

#### Government Enterprises

In 1955 there were 8 government enterprises, none of which have ceased to exist and about 4 new ones have been created. Only two organizations received subsidies from the national government. The National Railroad received 1.595.980\$VN which was intended to pay for typhoon damages. In the past the railroad has paid for these yearly repairs, but from late 1955 on the national government will pay for this item. The other subsidy was paid to the National Office for Reconstruction and amounted to 46.12I.05I\$VN. All of these organizations are supervised by administrative councils and most are responsible to some ministry. Table 18 gives a summary of total receipts (including subsidies) and payments (including capital formation and all profits) for each organization. Table 19 and 19A give the information as it was presented to the National Bank for the National Income study of 1955. This table also included the information concerning public enterprises.

TABLE 18

<u>Organization</u>	<u>Total Receipts</u>	<u>Total Expenditures</u>
National Bank	58.554.520\$VN	175.580.006\$VN
National Investment Fund	0	11.906.094
Lottery for Reconstruction	39.065.6I6	39.253.763
National Railroad	352.235.398	39I.629.864
Office of Reconstruction	64.623.260	55.092.678
Port of Saigon	87.5I8.829	85.690.937
Port of Da Nang	2I.085.43I	I5.447.343
National Office of Requipment electric	26.427.548	I4.923.842
Total	649.500.602\$VN	789.524.527\$VN

TABLEAU 19

## GOVERNMENT ENTERPRISES

TITRES	NATIONAL BANK.	National	Lottery	National	National
		Investment for Fund	Reconstruction	zod Rail- way.	Office for Reconstruction
	\$VN	\$VN	\$VN	\$VN	\$VN
(1) Wages; Salaries	35.180.035	460.182	1.395.621	173284936	1.645.677
(2) Net Interest	285.118	0	0	465.478	0
(3) Net rent	253.421	0	0	0	0
(4) Distributed Pro- fits	0	0	32709886	0	0
(5) Losses or Undis- tributed Profits	+13.935.975	-1157.918	0	-40265976	+60.606488
(6) Total of Net Pro- fits or Losses	+13.935975	-1157.918	+32709886	-40265976	+60.606488
(7) Indirect Taxes	0	0	0	9.312.718	0
(8) Direct Taxes	0	0	0	0	0
(9) Total of Taxes	0	0	0	9.312.718	0
(10) Amortizations; Depreciation Fund	0	0	0	12.348.869	0
(11) Dif. between pur- chases and total	+49.654.549	-697.736	+34105507	155146025	62.252165
6+9+10=11) Receipts					
(12) Subsidies	0	0	0	1.595.980	46.121052
(13) Value Added	+49.654.549	-697.736	+34105507	153350045	+16.131114
(14) Purchase of Good	4.464.705	697.736	2592449	182042490	2.371095
(15) of Services	4.425.267	0	2367663	15046833	0
(16) Tot. purchases					
14+15= of Goods and Services	8.889.972	697.736	4.960112	197089323	2.371.095
(17) Total Receipts including sub- sidies and loans	58544.520	0	39065616	352235398	64.623.260
(18) Capital Invest- ments	0	0	0	29460890	47.120.185
(19) Change in Stocks	0	0	0	-1.406248	0

TABLEAU I9 (continued)

P: 11<sup>b</sup>

## GOVERNMENT ENTERPRISES.

T I T R E S		Commercial Port of S A I G O N	Commercial Port of DANANG.	National Of- fice of Elec- trical Re- equipment	T O T A L .
		\$VN	\$VN	\$VN	\$VN
(1)	Wages, Salaries	26.491.172	7.956.915	1.000.673	247.415.211
(2)	Net Interest	0	0	0	750.596
(3)	Net Rent	0	0	0	253.421
(4)	Distributed Profits	800.000	0	0	
(5)	Losses or Undistributed Profit	+31.252691	+8.908344	+25.281.539	+33.509.886
(6)	Total of Net Profits or Losses	+32.052691	+8.908344	+25.281.539	+98.561.143
6	Indirect taxes	0	0	0	+132.071.029
(8)	Direct Taxes	0	0	0	0
(9)	Total of Taxes	0	0	0	9.312.718
7+8=9					
(10)	Amortizations - Depreciation	0	0	0	12.348.869
	Funds				
(11)	Difference between purchases and total receipts	+58.543863	+16.865259	+26.282.212	+402.151.844
1+2+3	ween purchases	+58.543863	+16.865259	+26.282.212	+402.151.844
+6+9+	and total				
10=11	receipts				
(12)	Subsidies	0	0	0	+47.717.031
(13)	Value Added				
11-12		+58.543863	+16.865259	+26.282.212	+354.434.813
=13					
(14)	Purchase of Goods	28.974.966	4.220.174	133.980	225.497.595
(15)	Purchase of Services	0	0	11.354	21.851.117
(16)	Total Purchases				
14+15	of Goods and services	28.974.966	4.220.174	145.334	+247.348.712
=16					
(17)	Total receipts including subsidies	87.518.829	21.085.431	26.427.548	649.500.602
	subsidies and loans				
(18)	Capital Investments	29.424.799	3.265.256	13.777.833	+123.048.963
(19)	Change in stocks	0	0	0	- 1.406.248

## PUBLIC CORPORATIONS

T I T R E S		AIR VIET NAM	SAVINGS BANK	TELE - VIETNAM	T O T A L .
		\$VN	\$VN	\$VN	\$VN
(1)	Wages - Salaries	86.137.348	I.128.529	II.772.324	99.038.201
(2)	Net interest	9.207.681	0	- 175.947	9.031.734
(3)	Net Rent	I68.523	0	77.760	246.283
(4)	Distributed Profit	3.786.000	I.831.857	3.470.062	9.087.919
(5)	Losses or Undistributed Profits	0	+ 729.935	354.373	I.084.308
(6)	Total of Net Profits or Losses	3.786.000	2.561.792	3.824.435	I0.172.227
(7)	Indirect Taxes	7.261.945	0	700.957	7.962.902
(8)	Direct Taxes	2.472.371	0	2.025.670	4.498.041
(9)	Total of Taxes	9.734.316	0	2.726.627	I2.460.943
7+8=9					
(10)	Amortizations - Depreciation Funds	23.691.347	0	I91.295	23.882.642
(11)	Difference between purchases and total receipts	I32.722.215	3.690.321	I8.416.494	I54.829.030
1+2+3+6+9+10=11					
(12)	Subsidies	0	0	0	0
(13)	Value Added	I32.722.215	3.690.321	I8.416.494	I54.829.030
11-12=13					
(14)	Purchase of Goods	I00.721.023	I33.930	3.475.393	I04.330.346
(15)	Purchase of Service	25.242.699	0	I.667.296	26.909.995
(16)	Total Purchases of Goods and services	I25.963.722	I33.930	5.I42.689	I31.240.341
=16					
(17)	Total receipts including subsidies and loans	258.685.937	3.824.252	23.559.I83	286.069.372
(18)	Capital Investments	9.853.477	0	0	-9.853.477
(19)	Change in stocks	5.583.745	0	0	5.583.745

A. National Bank

17, Ben Chuong Duong

This was the first year of operation of the National Bank and included a large capital investment which was primarily for the purchase of their present building.

TABLE 20

Receipts of the National Bank  
1955

<u>Receipt</u>	<u>Amount</u>
Interest received	52.917.601\$VN
From VN Government	28.135.627
From deposits in French Treasury	15.631.123
From deposit in French Banks	9.150.851
Commission on the exchange of bank notes	4.154.778
Sales of publications	56.109
Miscellaneous receipts	1.394.638
Rents, etc.	337.313
Total	58.881.833\$VN

TABLE 21

Expenditures of the National Bank  
1955

<u>Expenditure</u>	<u>Amount</u>
Wages and salaries	35.180.035\$VN
Rent	590.734
Maintenance	1.052.080
Transportation	1.146.852
Bank charges	3.278.415
Purchase of services and utilities	3.080.247
Training classes	104.149
Interest paid	285.118
Miscellaneous expenses	228.229
Total	44.945.858\$VN

TABLE 22

National Bank Expenditures for Capital Formation

<u>Expenditure</u>	<u>Amount</u>
Buildings	66.986.I42\$VN
Land	14.834.900
Furniture and equipment	13.903.550
Printing of money	32.347.825
Purchase of stock	2.500.000
Deposits and bonds	61.731
Total	130.634.I48\$VN

B. National Investment Fund  
42 Nguyen Hue

Created in September 1955 to encourage investment by Vietnamese and loaned 50.000.000\$VN by the National Budget to begin with, table 20 concerns only about three months of operation. In addition to expenditures 10.748.I76\$VN were out on loan at the end of 1955.

TABLE 23

Expenditures of the National Investment Fund  
1955

<u>Expenditure</u>	<u>Amount</u>
Wages and salaries	460.I82\$ VN
Purchase of materials	697.736

C. Lottery for Reconstruction  
34, Nguyen Du

In 1955 this organization received 39.253.830\$VN from the sale of lottery tickets. Table 24 shows how this money was redistributed and spent. The earnings of this organization are deposited to the account of the Office for Reconstruction where they are used to build low cost housing.

TABLE 24

Payments by the Reconstruction Lottery

<u>Payment</u>	<u>Amount</u>
Paid to winners	17.986.070\$VN
Wages and salaries	4.960.112
Commissions to ticket sellers	2.367.663
Personnel of lottery	1.395.621
Purchases of materials	2.592.449
Deposited to the Office of Reconstruction	14.397.902
Deposited to the account of the National Investment Fund	325.914
Total	39.253.763\$VN

D. National Railways

2 Công Trung Điện Hồng

In late 1954 it was decided to change the fiscal year for The National Railways from a calendar basis to July-June year. It was further decided that during the first six months of 1955 there would be a January-June Budget and from July, 1955 on the new fiscal year would begin. Hence, it is not possible from the yearly reports to obtain exact figures on a calendar year basis for 1955. What was done for the National Income purposes was to simply divide the fiscal year 1955-1956 by two and add it to the first six months of 1955 which was covered by a special half-year budget. Typhoon damages amounting to 1.841.751\$VN (one half of total damages during 1955-56) have not been included in the total for expenditures as the National Government is to reimburse the Railways hereafter. If the amount reserved for depreciations is approximately correct, then the railways had an operating deficit of over 40 million piasters for 1955.

TABLE 25

Receipts of the National Railways  
1955

Receipt	Jan '55-Jun '55 (1)	Jul '55-Jun '56 (2)	Amount Jan-Dec '55 (1)+1/2(2)=(3)
Interest on Deposits	384.700\$ V.N.	679.540 \$VN	724.470\$VN
All other receipts	183212.079	334.854.677	350.639.418
	183.596.779\$VN	335.534.217\$VN	351.629.818\$VN

TABLE 26

Payments of the National Railways  
1955

<u>Expenditures</u>	<u>Jan-Jun '55</u> (1)	<u>Jul '55-Jun '56</u> (2)	<u>Amounts</u> <u>Jan-Dec '55</u> (3) (1)+1/2(2)=(3)
Purchase of fulls	39.428.531\$VN	67.045.740\$VN	72.951.401\$VN
Wages and salaries	79.425.454	185.526.421	172.188.664
Indirect taxes	4.784.391	9.056.653	9.312.718
Maintenance	45.227.988	101.742.600	96.099.288
Transportation	7.376.926	14.499.967	14.626.860
Miscellaneous purchases	3.837.466	8.127.403	7.901.168
General costs of			
Administration	2.050.116	4.186.530	4.143.381
Bank charges	30.668	153.538	107.437
Typhoon repairs	447.541	(3.191.969)a/	447.541
Commission to OFEROM	125.000	375.073	312.536
Interest	606.668	1.166.561	1.189.948
Payments of previous years obligations	1.670.215b/	3.245.308b/	3.292.869b/
Payments into the depreciation account	6.556.000	5.000.000	9.056.000
 Total	191.566.964\$VN	400.125.800\$VN	391.629.811\$VN

a/ This is not included in the total for fiscal year 1955-56 nor is it included in the estimation for 1955. See explanation above

b/ This is mainly payment for ships previously purchased by the railways.

E. Office of Reconstruction

60 Doan thi Diem (Ministry of Reconstruction and Urbanisation is located at 195 Công Lý)

This organization was created to provide low cost housing to civil servants and the general populace of Saigon. It receives most of its funds from the Lottery for Reconstruction and from State subsidies. It both sells and rents the housing that it builds.

TABLE 27

Receipts of the Office of Reconstruction

<u>Receipt</u>	<u>Amount</u>
Repayment of loans for private construction	981.352\$VN
Rent from houses	1.082.512
Sales of houses	7.861.717
Various receipts	5.452.939
Repayment of loan to Dept. of Education (Recette d'ordre)	5.000.000
Lottery receipts due from previous fiscal years (Recettes d'exercice clos)	6.146.156
Reimbursement by A.E.A. for construction of USOM building on Jauriguibéri	3.123.689
Loan from the National Budget	25.000.000
Subsidy from the National Budget	30.000.000
Receipts from the Lottery for Reconstruction	<u>9.974.895</u>
	94.623.260\$VN

TABLE 28

Expenditures of the Office for Reconstruction  
1955.

<u>Expenditure</u>	<u>Amount</u>
Wages and salaries	1.645.677\$VN
Purchase of materials	209.499
Maintenance	2.073.034
Purchase of land	3.288.055
New construction	22.070.535
Purchase of buildings	9.168.815
Construction of housing for the victims of the Ben Xuyen uprising	12.592.780
Loan to the Dept. of Education (Dépense d'ordre)	5.044.281
Total	55.092.678\$VN

F. Commercial Port of Saigon

46, Ben Chương Dương

Excluding the 15.000.000\$VN loan from A.E.A. during 1955, this organization balanced their payments and receipts, including 23.064.523\$VN in capital investment. Ordinary receipts for 1955 were 87.518.829\$VN.

TABLE 29

Expenditures of the Commercial Port of Saigon

Expenditure	Amount
Wages and Salaries	26.491.172\$VN
Contribution to the Chamber of Commerce	800.000
Purchase of materials	1.320.591
Maintenance and operations	26.079.917
Large and extensive repairs	6.310.182
New construction	3.801.022
Purchase of new equipment	2.559.254
Miscellaneous expenditures	264.276
New construction of extraordinary nature	13.021.597
Large and extensive repairs of an extraordinary nature	5.000.000
Purchase of new equipment of an extraordinary nature	5.042.926
Total	85.690.937\$VN

G. Commercial Port of Da Nang

In 1955 this port had a surplus of 5.643.088\$VN on their year's operations including 3.265.256\$VN in new capital construction.

TABLE 30

Receipts of the Commercial Port of Da Nang

Receipt	Amount
Port taxes	4.105.962\$VN
Rent of port facilities inclusive of warehousing	2.164.409
Tax on embarkation and disembarkation	8.455.131
Recette d'ordre	2.558
Receipts due from previous years	6.358.650
	<u>21.085.431\$VN</u>

TABLE 31

Expenditures of the Commercial Port of Da Nang  
1955

Expenditure	Amount
Wages and salaries	7.956.915\$VN
Permenant employees	1.257.238
Daily workers	4.610.335
New personnel	2.089.342
Purchase of materials	2.756.313
Maintenance	1.463.861
New capital construction	3.265.256
Total	15.442.343\$VN

H. National Office of Requipment Electric  
94, De Lattre de Tassigny

This office purchases electrical equipment for the various electrical companies throughout Viet Nam. Payment for the equipment comes from a surtax on electricity and from the profits of the production at ankroet. When the concessions come to an end, the equipment will revert to this organization.

TABLE 32

Receipts of the National Office of Requipment Electric  
1955.

Receipts	Amount
Surtax for reequipment paid for by consumers of electricity outside Saigon	23.649.724\$VN
CEE surtax	488.328
Profits from the production at Ankroet	2.289.496
Total	26.427.548\$VN

TABLE 33

Expenditures of the National Office for Electrical Requipment

Expenditure	Amount
Wages and salaries	1.000.673\$VN

Ordinary salaries	796.373
Bonuses on salaries	204.300
Purchases of materials	133.980
Office supplies	17.608
Office furniture and machines	31.397
Installations for agencies	25.707
Automobile reparations	39.744
PTT	7.431
Transportation	11.354
Miscellaneous expenditures	12.093
Purchase of electrical equipment	13.777.833
Soc. Gen. d'Eclairage et d'Energie	680.611
Un. El. d'Indochine	1.781.000
Soc. Indo. Eau et Elec. d'Annam	6.415.245
Soc. Anony. d'Elec de Rachgia	514.843
Régie de Sud VN	959.605
Exploitation du PMS	3.426.525
Total	14.923.842 VN

### III

#### PUBLIC CORPORATIONS

In 1955 there were two public corporations in which the government of Vietnam had a 51% interest in each. One other organization, the Savings Bank of Saigon, was included in this section under the National Income study because it is supervised and regulated by the states.

A. Air Viet Nam  
116 Nguyen Hue

In 1955 this company showed a profit of 5.047.074 VN after paying its direct taxes on profits (tax on dividends excluded). However, it sold off nearly 29 million \$VN in equipment in the same year with a net disinvestment of just under 10 million \$VN.

TABLE 34

Receipts of Air Viet Nam  
1955.

Ordinary receipts	258.685.937
Rent and recuperations	2.482.595
Financial proceeds	200.377

261.368.909 VN

TABLE 35

Payments of Air Viet Nam  
1955

Payment	Amount
Salaries and wages	86.137.348 VN
Financial charges and interest	9.418.058
Rent	2.651.118
Buildings	1.143.640
Tools and materials	809.406
Tan Son Nhut concession	698.072
Ammortatizations	23.691.347
Indirect Taxes	7.261.945
Various taxes	3.785.828
Customs	612.749
Air Port Tax	2.863.368
Direct Taxes	2.472.371 (estimate)
Paid on distributed profits	1.211.297
Paid by shareholders	1.261.074 (estimate)
Distributed Profits	3.786.000 (estimate)
Gross distributed profits	5.047.074
Less estimated tax to shareholdres	1.261.074
Transportation, Insurance and Commissions	25.242.699
Transportation	4.765.838
Insurance	12.974.675
Misc. insurance	333.860
Financial charges	2.394.802
Subscriptions	1.150.390

Purchases		100.721.023\$VN
Materials	34.933.598	
Stocks	11.562.925	
Land and buildings	2.864.350	
Miscellaneous services	43.733.504	
Large works	1.555.777	
Major motor repair	3.555.255	
Minor motor repair	445.362	
Doubtful debtors	641.653	
Losses	1.370.652	
Difference in change	49.950	
		<hr/>
	Total	261.368.909\$VN

B. Televietnam  
37 Nguyen bich Khiem

This company receives and sends all international telegrams. The major portion of its receipts comes from a certain portion of the money paid to the PTT by persons sending international telegrams. All of the equipment is paid for by the public works department.

TABLE 36

Receipts of Televietnam  
1955

Receipt	Amount
Sales and miscellaneous work	207.127\$VN
Received for renewal of equipment	412.493
Traffic participation	2.177.522
Radio-maritime service	120.917
PTT subscription	16.463.255
Radio France-Asie	2.550.551
Interest on deposits	175.947
Radio Viet Nam	1.237.371
Vietnam Army	51.387
Vietnam Press Agency	270.000
Miscellaneous commissions	68.560
	<hr/>
Total	23.735.130\$VN

TABLE 37

## Payments of Televietnam

Payment	Amount
Wages and salaries	11.772.324
European personnel	3.448.422
Asiatic personnel	5.441.971
Benefits to Europeans	137.779
Benefits to Asians	113.196
Retirement funds	1.275.652
Fees to retiring employees	48.732
Bonuses to personnel	1.308.572
Rent	77.760
Indirect tax	700.957
Direct taxes	2.025.670
Tax on profits	1.064.092
Tax on dividends	961.578
Transportation, commissions, etc.	1.667.296
Transportation in VN	164.897
International travel	1.094.936
Commission to Paris Office	400.000
Bank commissions	7.463
Purchases	3.475.393
Technical operations	1.143.808
Office expenses	145.653
Publicity	206.143
Electricity	968.917
Technical fees to C.S.F.	1.010.872
Distributed profits	3.470.062
Net dividends	3.045.000
Profit to administrators	425.062
Allowance for depreciation	191.295
Stockholder's meetings	40.000
Savings	354.373
Total	23.735.130\$VN

C. The Savings Bank of Saigon  
86, Le thanh Ton

Though this is not properly speaking a public corporation, it is government by government regulations and its operations have been included for National Income purposes in this section. Its 1955 operations showed a surplus of 729.935\$VN.

TABLE 38

<u>Receipt</u>	<u>Amount</u>
Interest on funds deposited with the Central Savings Bank of France	2.783.855 VN
Supplementary interest on above funds	371.181
Interest on funds in Vietnamese Treasury	667.291
Closing out of old accounts	1.925
Total	3.824.252 VN

TABLE 39

Payments of the Saigon Savings Bank  
1955

<u>Payment</u>	<u>Amount</u>
Interest to depositors	1.831.857 VN
Wages and salaries	1.128.529
Purchases of materials	133.930
Total	3.094.317 VN